

8 June 2007

TRANSPACIFIC INDUSTRIES GROUP LIMITED COMPLETES PLACEMENT

Transpacific Industries Group Limited ("TPI") today announced it had successfully completed an institutional bookbuild to repay a bridge facility drawn down to partially fund the acquisition of Cleanaway.

The bookbuild raised \$403,000,000 at \$13.00 per share and was supported by a range of existing shareholders and new institutions. The new shares issued will rank equally in all respects with existing TPI shares and will be entitled to receive any dividend declared in respect of profits for the period ending 30 June 2007.

Settlement of the institutional placement is scheduled to take place on 14 June 2007 and those shares issued under the placement are expected to commence trading on ASX on 15 June 2007.

About Transpacific Industries Group (ASX:TPI)

Transpacific is the leading Australasian provider of integrated total waste management solutions with operations in both solid and liquid waste management. The company also provides integrated industrial cleaning services, has a growing energy business comprising the refining of oil into fuel and an established heavy-duty commercial vehicles business.

Contact Details

Transpacific Industries Group Ltd

Mr Terry Peabody
Executive Chairman
+ 61 7 3367 7802
+ 61 439 713 942
tpeabody@transpac.com.au

Mr Howard Wilson
Chief Executive Officer
+ 61 7 3367 7805
+ 61 412 250 288
hwilson@transpac.com.au

Mr Trevor Coonan
Chief Financial Officer
+ 61 7 3367 7807
+ 61 417 712 291
tcoonan@transpac.com.au