

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Calix Limited

ACN/ARSN ACN 117 372 540

1. Details of substantial holder (1)

Name Calix Limited

ACN/ARSN (if applicable) ACN 117 372 540

There was a change in the interests of the
substantial holder on

01/10/2018

The previous notice was given to the company on

24/07/2018

The previous notice was dated

24/07/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	90,876,354	74.06%	84,123,079	68.46%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/10/2018	Calix Limited	Release from voluntary escrow	N/A	6,666,667	5.43%
18/09/2018	Calix Limited	Withdrawal of shares from ESS trust	N/A	16,593	0.01%
07/09/2018	Calix Limited	Withdrawal of shares from ESS trust	N/A	40,015	0.03%
26/07/2018	Calix Limited	Withdrawal of shares from ESS trust	N/A	30,000	0.02%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Calix Limited	Sculptor Finance (MD) Ireland Designated Activity Company	Sculptor Finance (MD) Ireland Designated Activity Company	Indirect – shares subject to voluntary escrow	18,510,435 Ordinary shares	15.06%
Calix Limited	Sculptor Finance (SI) Ireland Designated Activity Company	Sculptor Finance (SI) Ireland Designated Activity Company	Indirect – shares subject to voluntary escrow	1,787,241 Ordinary shares	1.45%
Calix Limited	Sculptor Finance (AS) Ireland Designated Activity Company	Sculptor Finance (AS) Ireland Designated Activity Company	Indirect – shares subject to voluntary escrow	1,160,657 Ordinary shares	0.94%
Calix Limited	Nicholas Merriman	Nicholas Merriman	Indirect – shares subject to mandatory & voluntary escrow	10,499,036 Ordinary Shares	8.54%

Calix Limited	Citicorp Nominees Pty Limited	Paul Crowther	Indirect – shares subject to voluntary escrow	8,290,005 Ordinary shares	6.75%
Calix Limited	Washington H Soul Pattinson & Company Limited	Washington H Soul Pattinson & Company Limited	Indirect – shares subject to mandatory & voluntary escrow	5,660,407 Ordinary shares	4.61%
Calix Limited	Mr Adam Vincent and Mr Sina Kassra <Employee Share Scheme Account>	Mr Adam Vincent and Mr Sina Kassra <Employee Share Scheme Account>	Indirect – shares held in the ESS trust (includes shares subject to voluntary escrow – see s603 notice lodged by ESS trust)	6,073,081 Ordinary Shares	4.94%
Calix Limited	BNP Paribas Noms Pty Ltd <DRP A/C>	Acorn Capital Investment Fund Limited	Indirect – shares subject to voluntary escrow	4,705,469 Ordinary shares	3.83%
Calix Limited	Mark Geoffrey Sceats	Mark Geoffrey Sceats	Indirect – shares subject to mandatory & voluntary escrow	2,965,050 Ordinary shares	2.41%
Calix Limited	Mark Geoffrey Sceats <Sceats Superannuation Fund>	Mark Geoffrey Sceats <Sceats Superannuation Fund>	Indirect – shares subject to mandatory & voluntary escrow	2,759,736 Ordinary shares	2.25%
Calix Limited	Anthony Sceats	Anthony Sceats	Indirect – shares subject to mandatory & voluntary escrow	450,000 Ordinary shares	0.37%
Calix Limited	Sonya Sceats	Sonya Sceats	Indirect – shares subject to mandatory	50,000 Ordinary shares	0.04%
Calix Limited	Elizabeth Elenius	Elizabeth Elenius	Indirect – shares subject to mandatory & voluntary escrow	305,466 Ordinary shares	0.25%
Calix Limited	Pigeons Super Pty Limited <The Hodgson Family S/F A/C>	Pigeons Super Pty Limited <The Hodgson Family S/F A/C>	Indirect – shares subject to mandatory & voluntary escrow	2,091,494 Ordinary shares	1.70%
Calix Limited	Pigeon Investments Pty Ltd <Pigeons Discretionary A/C>	Pigeon Investments Pty Ltd <Pigeons Discretionary A/C>	Indirect – shares subject to mandatory & voluntary escrow	800,024 Ordinary shares	0.65%
Calix Limited	John Andrew Hamilton	John Andrew Hamilton	Indirect – shares subject to mandatory & voluntary escrow	1,221,250 Ordinary shares	0.99%
Calix Limited	JackJen Pty Ltd < ATF J A Hamilton Superannuation Fund	JackJen Pty Ltd < ATF J A Hamilton Superannuation Fund A/C>	Indirect – shares subject to mandatory & voluntary escrow	465,082 Ordinary shares	0.38%
Calix Limited	Jennifer Hamilton	Jennifer Hamilton	Indirect – shares subject to mandatory & voluntary escrow	107,549 Ordinary shares	0.09%
Calix Limited	Peter Turnbull & Sarah Turnbull <The Turnbull Super Fund A/C>	Peter Turnbull & Sarah Turnbull <The Turnbull Super Fund A/C>	Indirect – shares subject to mandatory & voluntary escrow	957,484 Ordinary shares	0.78%
Calix Limited	DFB (Australia) Pty Ltd	DFB (Australia) Pty Ltd	Indirect – shares subject to mandatory escrow	5,500 ordinary shares	0.00%
Calix Limited	Richard Thwaite	Richard Thwaite	Indirect – shares subject to voluntary escrow	2,515,125 Ordinary shares	2.05%
Calix Limited	Jacob S Ulrich	Jacob S Ulrich	Indirect – shares subject to voluntary escrow	2,083,133 Ordinary shares	1.70%
Calix Limited	Brian N C Sweeney	Brian N C Sweeney	Indirect – shares subject to voluntary escrow	1,357,501 Ordinary shares	1.10%
Calix Limited	Neil Jagger & Jennifer Jagger <Jeniel Super Fund A/C>	Neil Jagger & Jennifer Jagger <Jeniel Super Fund A/C>	Indirect – shares subject to voluntary escrow	612,266 Ordinary shares	0.50%
Calix Limited	Adam Vincent	Adam Vincent	Indirect – shares subject to voluntary escrow	1,105,662 Ordinary shares	0.90%
Calix Limited	Oliver Gillie & Susan Gillie	Oliver Gillie & Susan Gillie	Indirect – shares subject to voluntary escrow	1,081,705 Ordinary shares	0.88%
Calix Limited	Stoepsitters Pty Limited <The Trope Super Fund A/C>	Stoepsitters Pty Limited <The Trope Super Fund A/C>	Indirect – shares subject to voluntary escrow	887,016 Ordinary shares	0.72%
Calix Limited	Okwell Investments Pty Limited <The Okely Family Super Fund>	Okwell Investments Pty Limited <The Okely Family Super Fund>	Indirect – shares subject to voluntary escrow	694,759 Ordinary shares	0.57%
Calix Limited	Darren Charles & Elisa Charles <Genesis Investments S/F A/C>	Darren Charles & Elisa Charles <Genesis Investments S/F A/C>	Indirect – shares subject to voluntary escrow	420,446 Ordinary shares	0.34%
Calix Limited	Susan Heather Byrne	Susan Heather Byrne	Indirect – shares subject to voluntary escrow	368,633 Ordinary shares	0.30%

Calix Limited	Bradley Watson & Racheal Watson <B&R Watson Super Fund A/C>	Bradley Watson & Racheal Watson <B&R Watson Super Fund A/C>	Indirect – shares subject to voluntary escrow	362,360 Ordinary shares	0.29%
Calix Limited	Darren Charles	Darren Charles	Indirect – shares subject to voluntary escrow	264,903 Ordinary shares	0.22%
Calix Limited	Michael Altendorf & Amanda Altendorf	Michael Altendorf & Amanda Altendorf	Indirect – shares subject to voluntary escrow	925,000 Ordinary shares	0.75%
Calix Limited	Andrew Okely	Andrew Okely	Indirect – shares subject to voluntary escrow	1000 Ordinary shares	0.00%
Calix Limited	Thomas Mitchell Pty Limited <Phipps Super Fund Account>	Thomas Mitchell Pty Limited <Phipps Super Fund Account>	Indirect – shares subject to voluntary escrow	1,000,000 Ordinary shares	0.81%
Calix Limited	Kirsten Vincent	Kirsten Vincent	Indirect – shares subject to voluntary escrow	375,000 Ordinary shares	0.31%
Calix Limited	Sebastian Merriman	Sebastian Merriman	Indirect – shares subject to voluntary escrow	221,985 Ordinary shares	0.18%
Calix Limited	Helena Merriman	Helena Merriman	Indirect – shares subject to voluntary escrow	221,985 Ordinary shares	0.18%
Calix Limited	Rosalind Merriman	Rosalind Merriman	Indirect – shares subject to voluntary escrow	221,985 Ordinary shares	0.18%
Calix Limited	Olivia Merriman	Olivia Merriman	Indirect – shares subject to voluntary escrow	221,985 Ordinary shares	0.18%
Calix Limited	Saskia Restorick	Saskia Restorick	Indirect – shares subject to voluntary escrow	221,985 Ordinary shares	0.18%
Calix Limited	Helen Bakewell	Helen Bakewell	Indirect – shares subject to voluntary escrow	56,180 Ordinary shares	0.05%
Calix Limited	Jonathan Trope	Jonathan Trope	Indirect – shares subject to voluntary escrow	37,500 Ordinary shares	0.03%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Calix Limited	Level 1, 9 Bridge Street, Pymble, NSW 2073

Signature

print name	Darren Charles	capacity	Company Secretary
sign here		date	03/10/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.