ASX:CXO Announcement

23 April 2020

Lapse of Performance Rights

Advanced Australian lithium developer, Core Lithium Ltd (**Core** or **Company**) (ASX: CXO), advises that 1,000,000 unquoted performance rights (CXOAA) have lapsed in accordance with the terms of those securities.

The Company's current share structure is:

ASX Code	Number	Class	
CXO	792,524,510	Fully paid ordinary shares	
CXOAA	27,550,000	Unquoted performance rights subject to performance based vesting conditions	
CXOAB	44,273,810	Unquoted options	
		Exercise price	Expiry
	500,000	$0.10	9 May 2020
	1,500,000	$0.07	30 September 2020
	4,000,000	$0.08	31 January 2021
	4,000,000	$0.06	30 June 2022
	10,000,000	$0.08	5 September 2022
	3,273,810	$0.053	30 September 2022
	20,000,000	$0.06	30 June 2023
	1,000,000	$0.06	31 December 2023
Total	44,273,810		

This announcement has been approved for release by the Core Lithium Board.

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