

ASX: CXO Announcement

20 October 2020

Second Rig Underway on Mineral Resource Expansion Drilling

Highlights

- The second diamond drill rig has arrived and has commenced resource expansion drilling at Core's Finniss Lithium Project
- Drilling is targeting open extensions of the Grants and BP33 orebodies to add to Core's Mineral Resources and Ore Reserves and the potential to further increase Life of Mine at the Finniss Lithium Project

Advanced lithium developer Core Lithium Ltd (**Core** or **Company**) (ASX: CXO), is pleased to announce that the second diamond rig has commenced resource drilling on the Finniss Lithium Project near Darwin in the Northern Territory.

Recent mine planning and resource assessment studies have highlighted valuable opportunities to further extend Mineral Resources and Ore Reserves at the Grants and BP33 deposits.

The 4,000m-5,000m resource expansion drilling program has commenced and is expected to be completed in November.

This announcement has been approved for release by the Core Lithium Board.

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