



MARKET RELEASE

25 January 2005

Scimitar Resources Limited

PRE-QUOTATION DISCLOSURE

Scimitar Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 25 January 2005.

Official Quotation of the following securities will commence at 1.00 pm E.D.S.T. (10.00 am W.S.T.) on Friday, 28 January 2005.

The following information is released as pre-quotation disclosure.

1. Constitution.
2. Appendix 1A.
3. Distribution Schedule - Appendix 1A, paragraph 48.
4. Top 20 Shareholders.
5. Facsimile dated 24 January 2005 confirming acquisition of mining tenements.
6. Full terms of the employee incentive scheme.
7. Statement of commitments based on granted tenements only.
8. Schedule of ASX restricted securities.
9. Update on the impact of IFRS.
10. Statement on Corporate Governance Practices.
11. Updated pro-forma balance sheet based on actual funds raised.

Security Code: SIM

A handwritten signature in black ink, appearing to read 'V Naicker'.

Vickrem Naicker

Companies Adviser