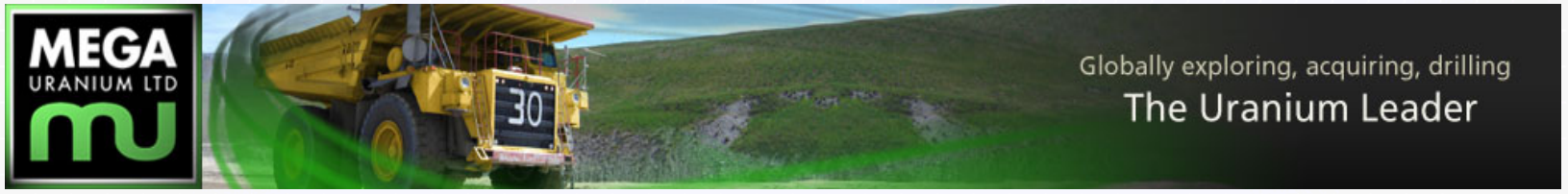
Scimitar
RESOURCES LIMITED

Scimitar Resources Limited

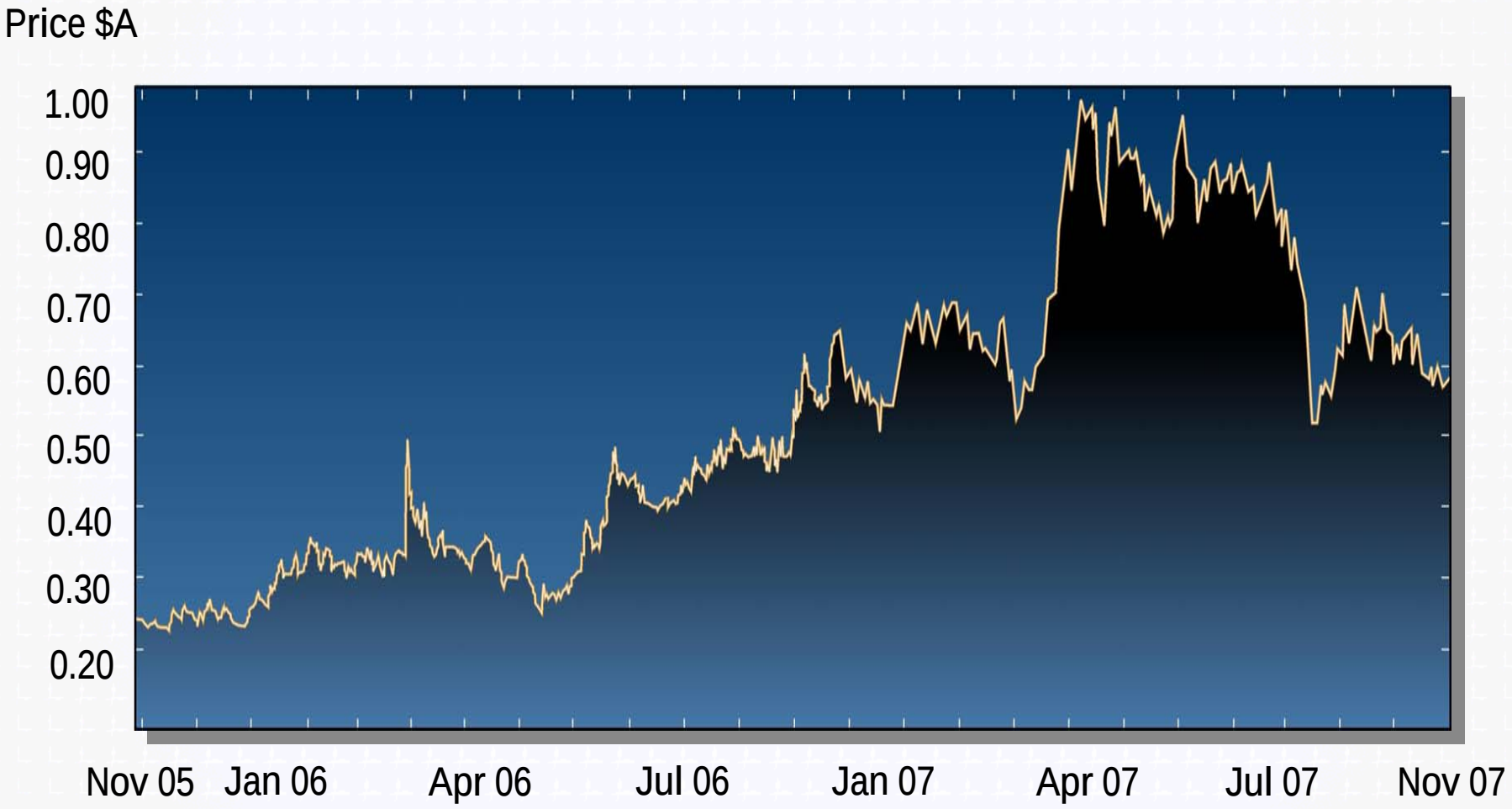
Active Uranium Explorer

Capital Profile

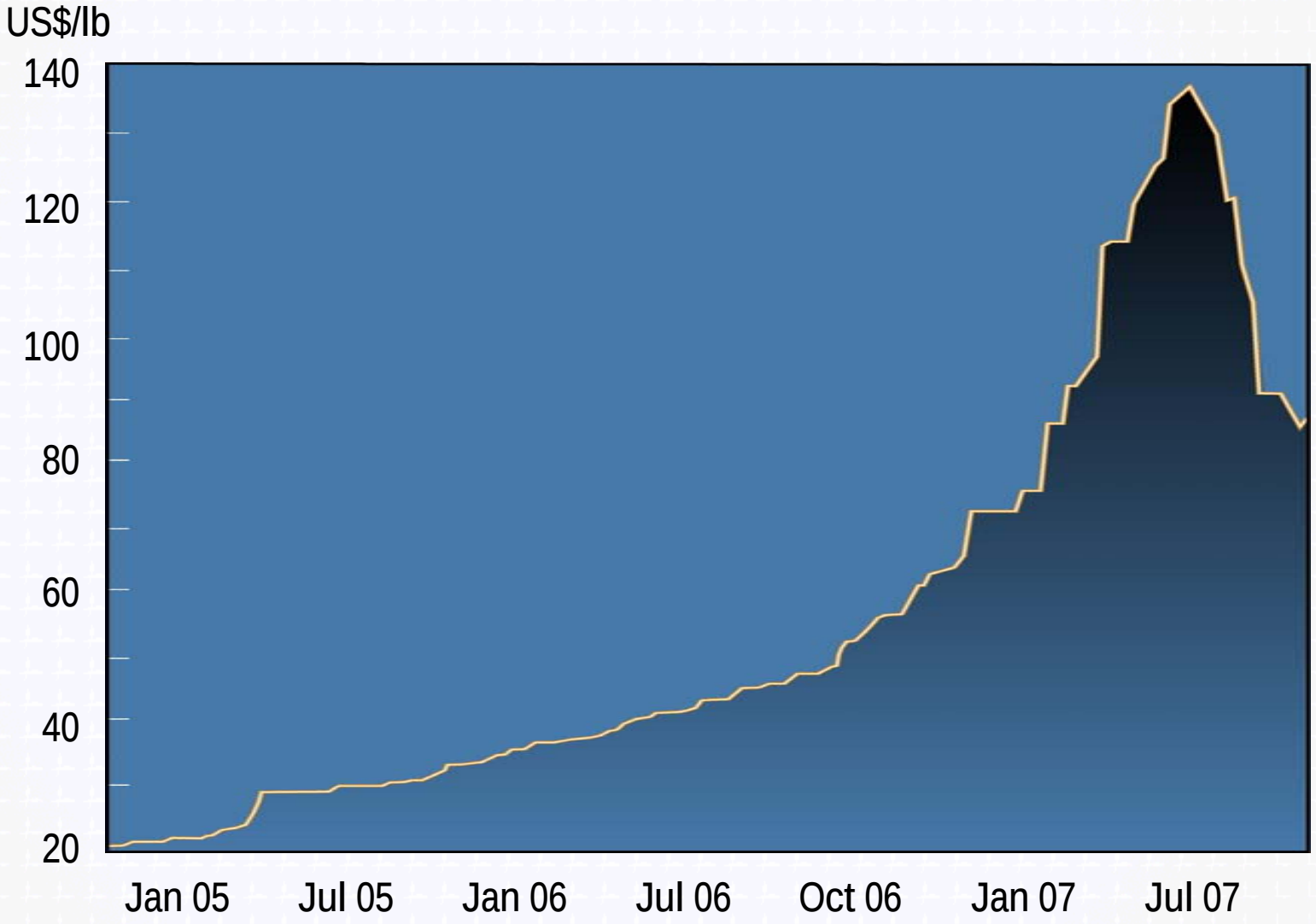
- ASX Code SIM
- Shares on Issue – 48.5M
- Options on Issue – 7.6m
- Exploration Budget 2008 - $4.0M
- Cash Position – $5.5M
- Mega Uranium Ltd 5%



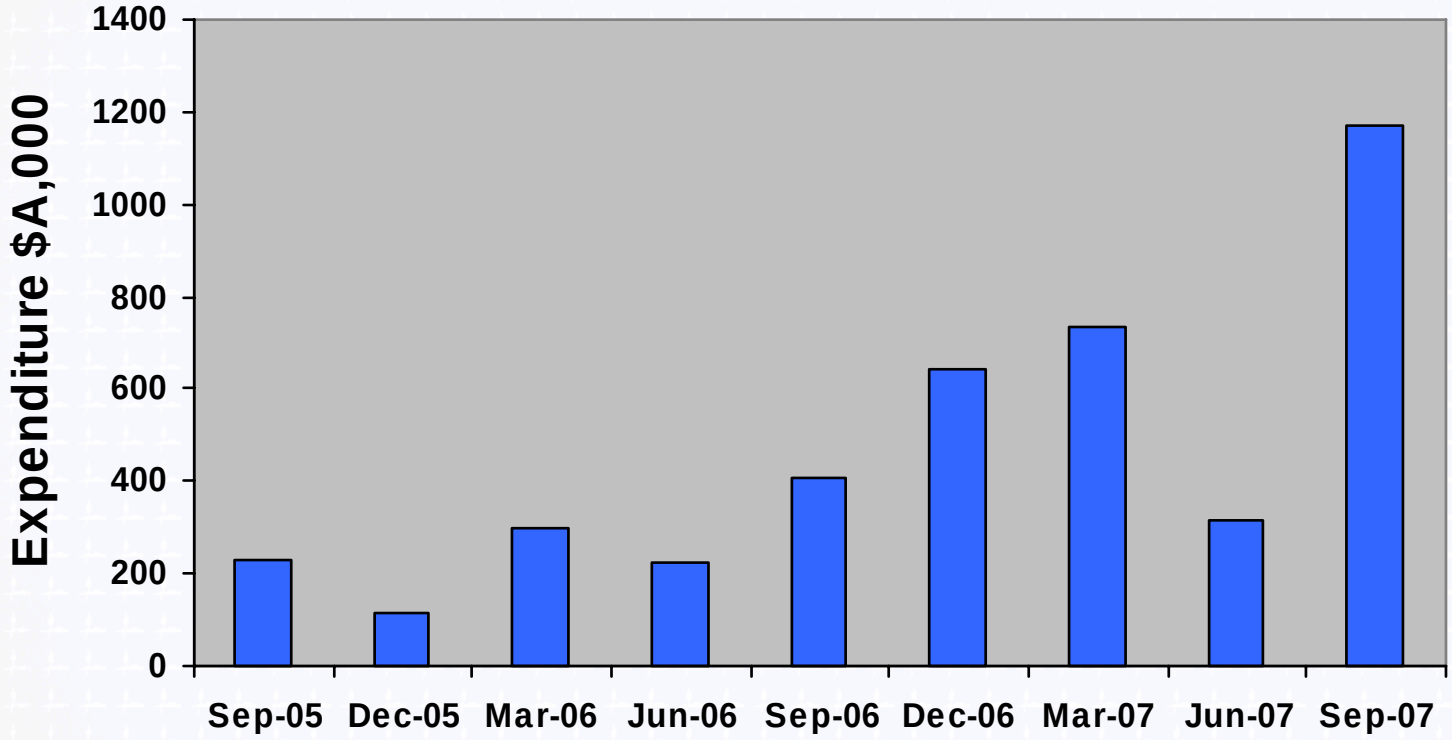
Scimitar Share Price $0.62



Uranium Price $US90/lb



Quarterly Exploration Expenditure

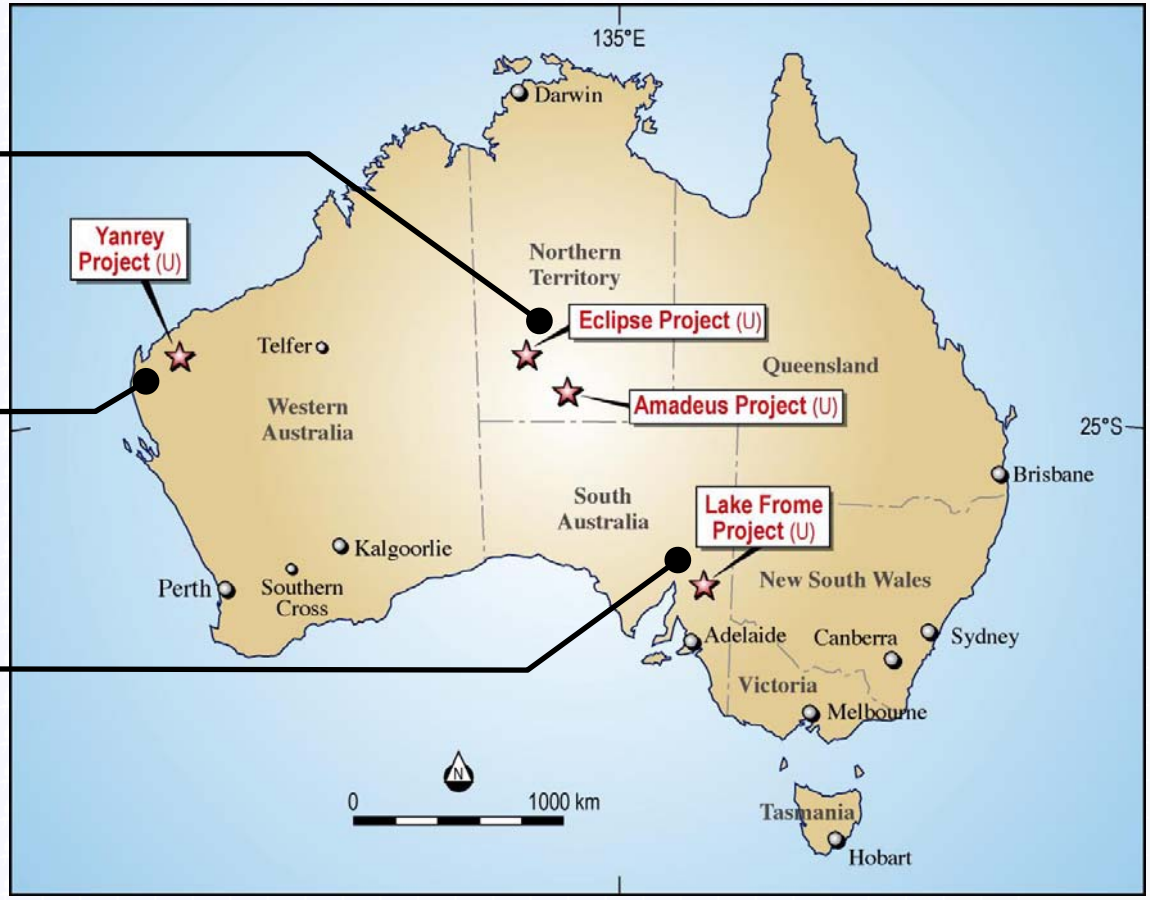


Uranium Projects

Northern Territory
Amadeus Project
Eclipse Project

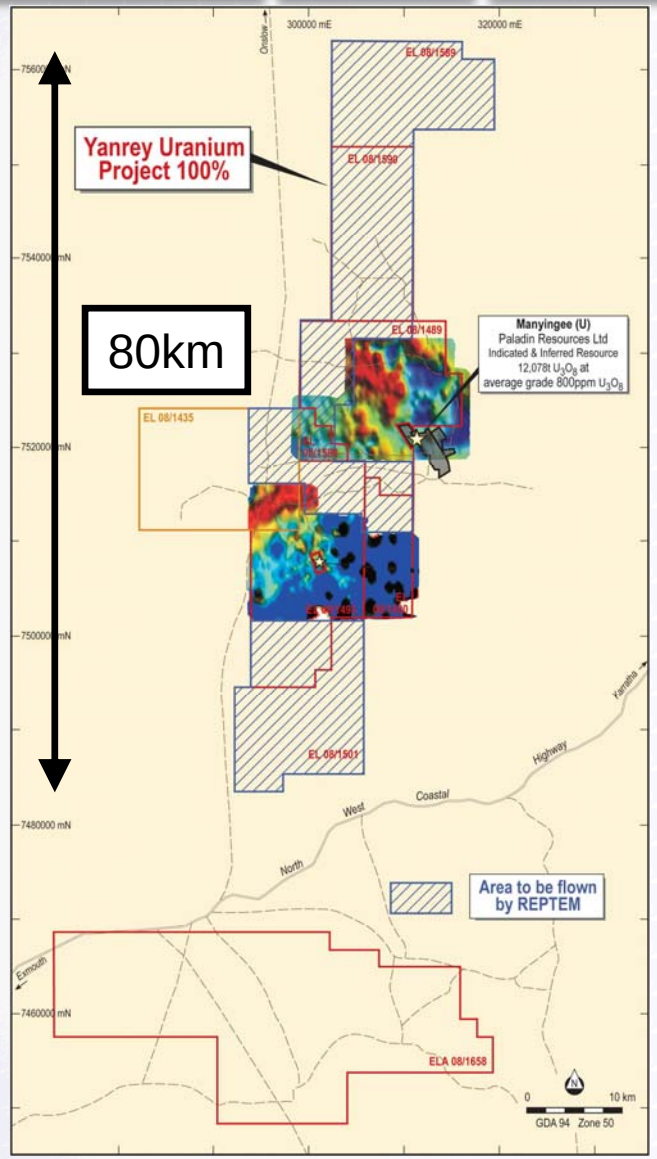
Western Australia
Yanrey Project

South Australia
Lake Frome Project



Total area over 20,000 sq km

Yanrey Uranium Project WA



15,000m completed by CRAE in 1970's

Adjacent to Paladin Resources Ltd (ASX code PDN)
10,900t U_3O_8 deposit, Average Grade 800ppm U3O8

40km redox front identified

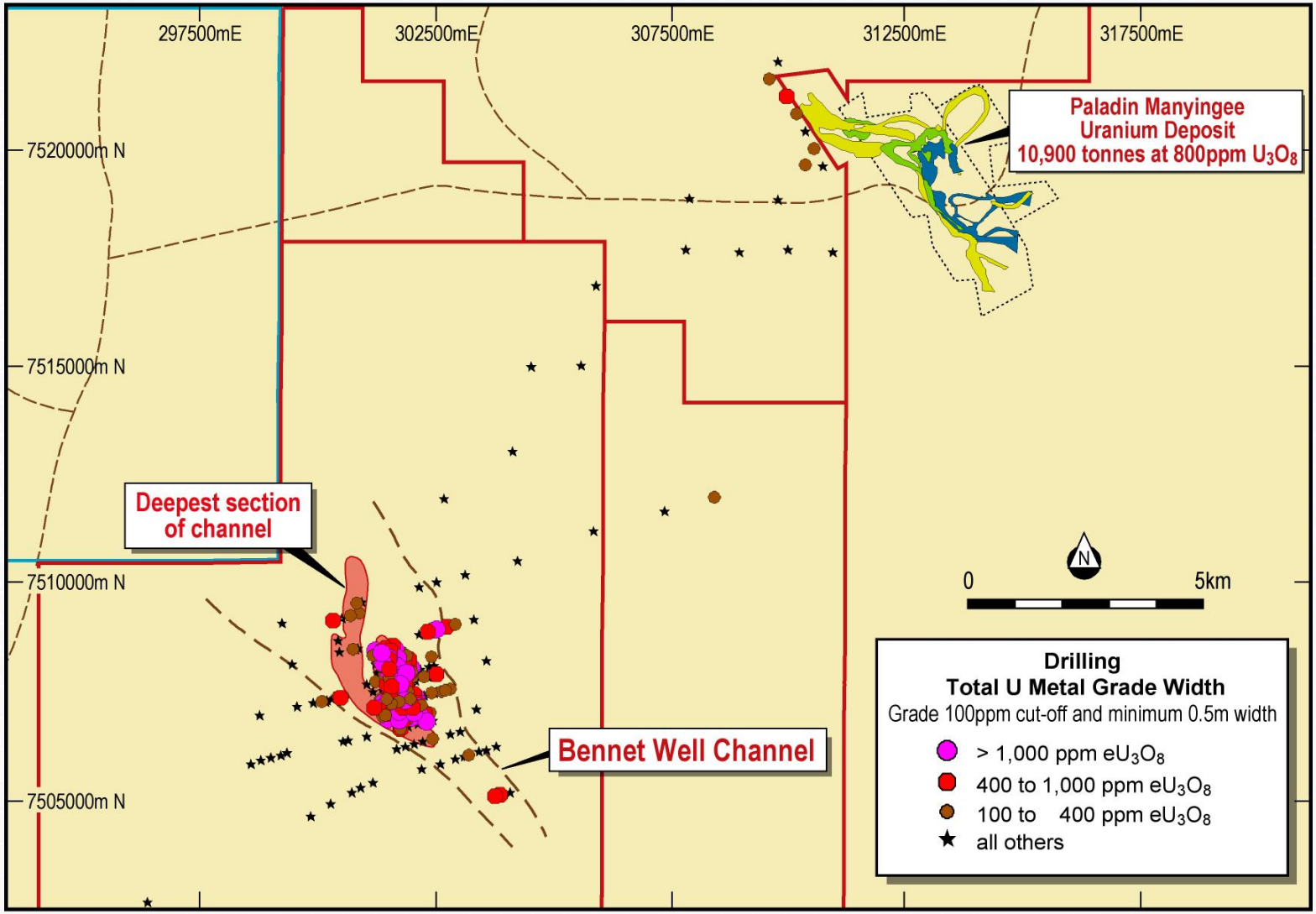
Three successful aircore programs expanded known uranium mineralisation

12,000m AC drilling completed

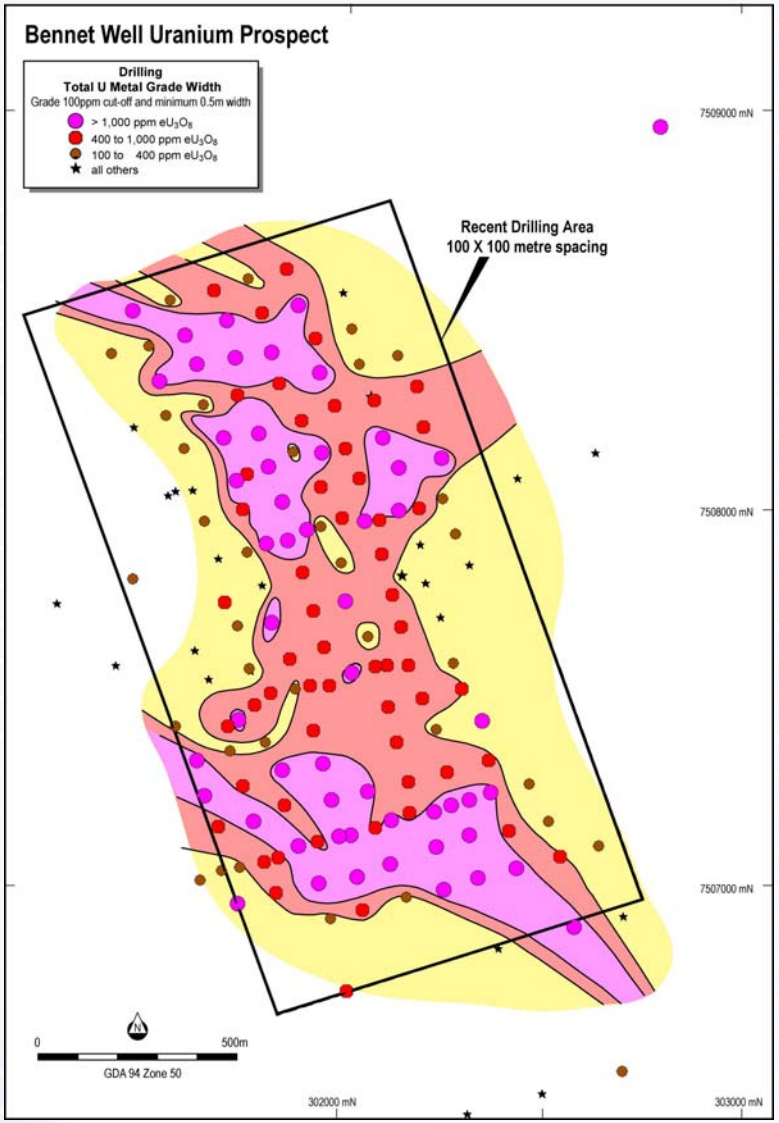
Yanrey Uranium Project

Yanrey Station

Yanrey - Bennet Well Channel



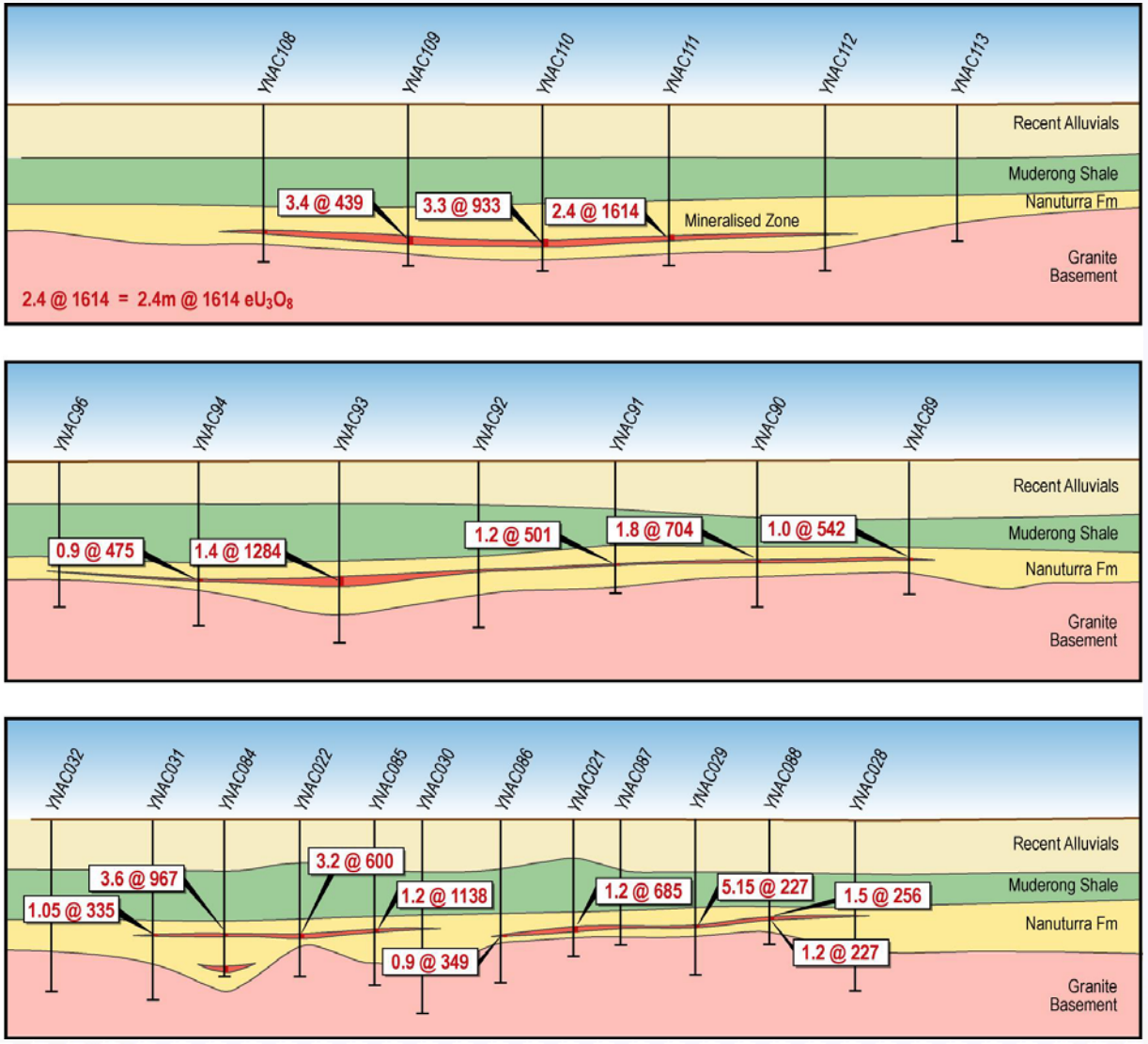
Yanrey - Bennet Well Channel



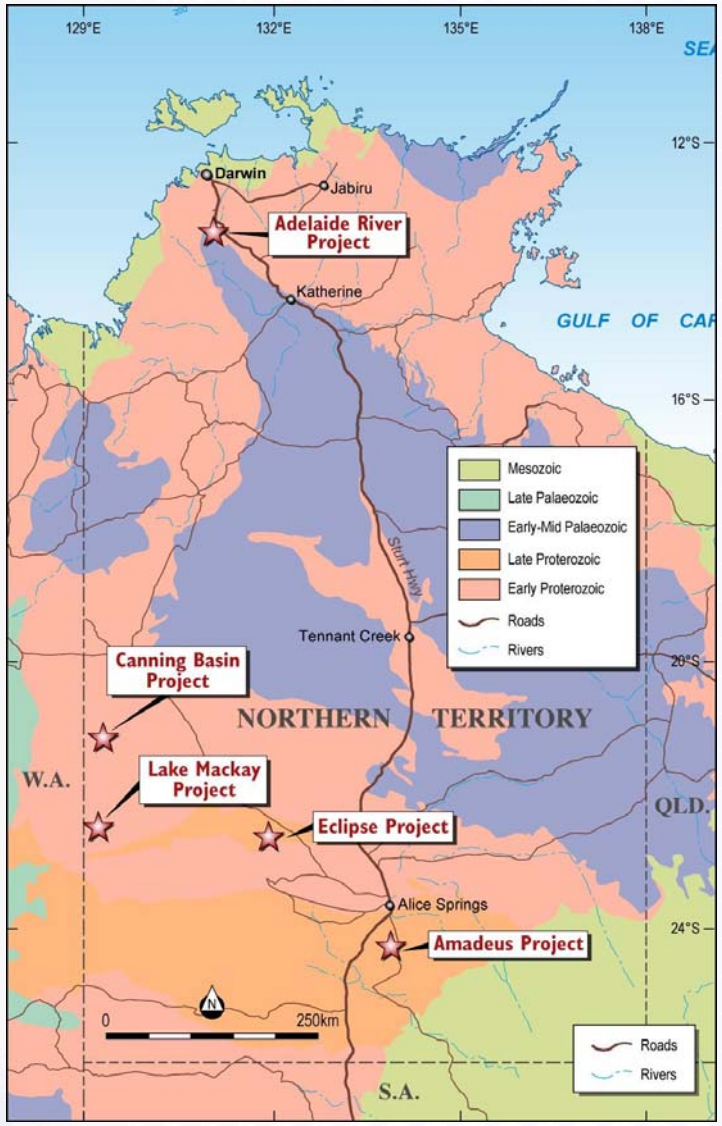
Recent Results Sept Quarterly

- 1.5m at 1,830 ppm eU_3O_8
- 1.1m at 1,576 ppm eU_3O_8
- 3.8m at 1,309 ppm eU_3O_8
- 3.3m at 933 ppm eU_3O_8
- 5.5m at 623 ppm eU_3O_8
- 2.4m at 2,072 ppm eU_3O_8

Yanrey - Bennet Well Channel

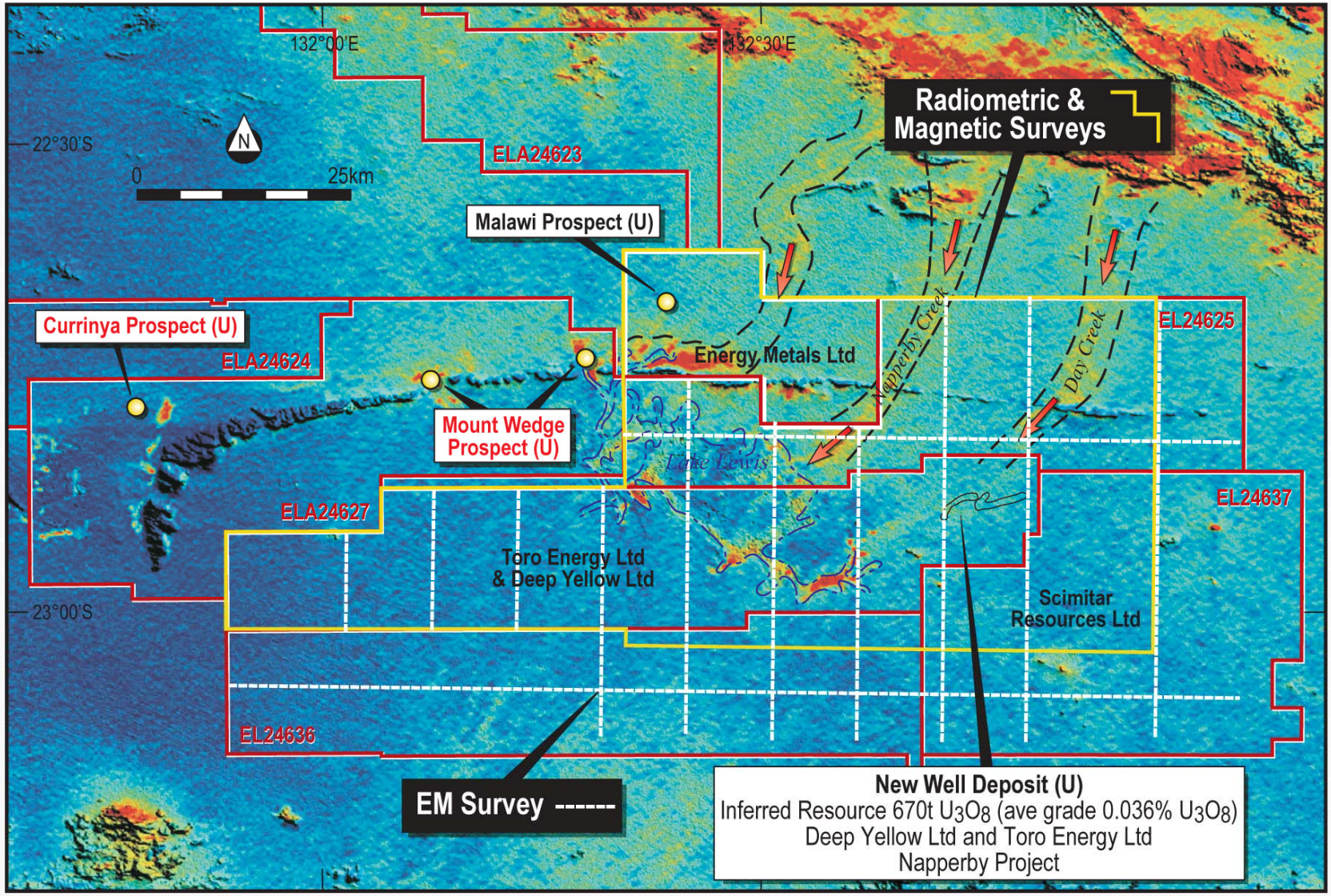


Northern Territory



- Eclipse Project
- Amadeus Project
- Politically favorable environment towards uranium mining
- Projects close to existing infrastructure
- Major historical uranium province

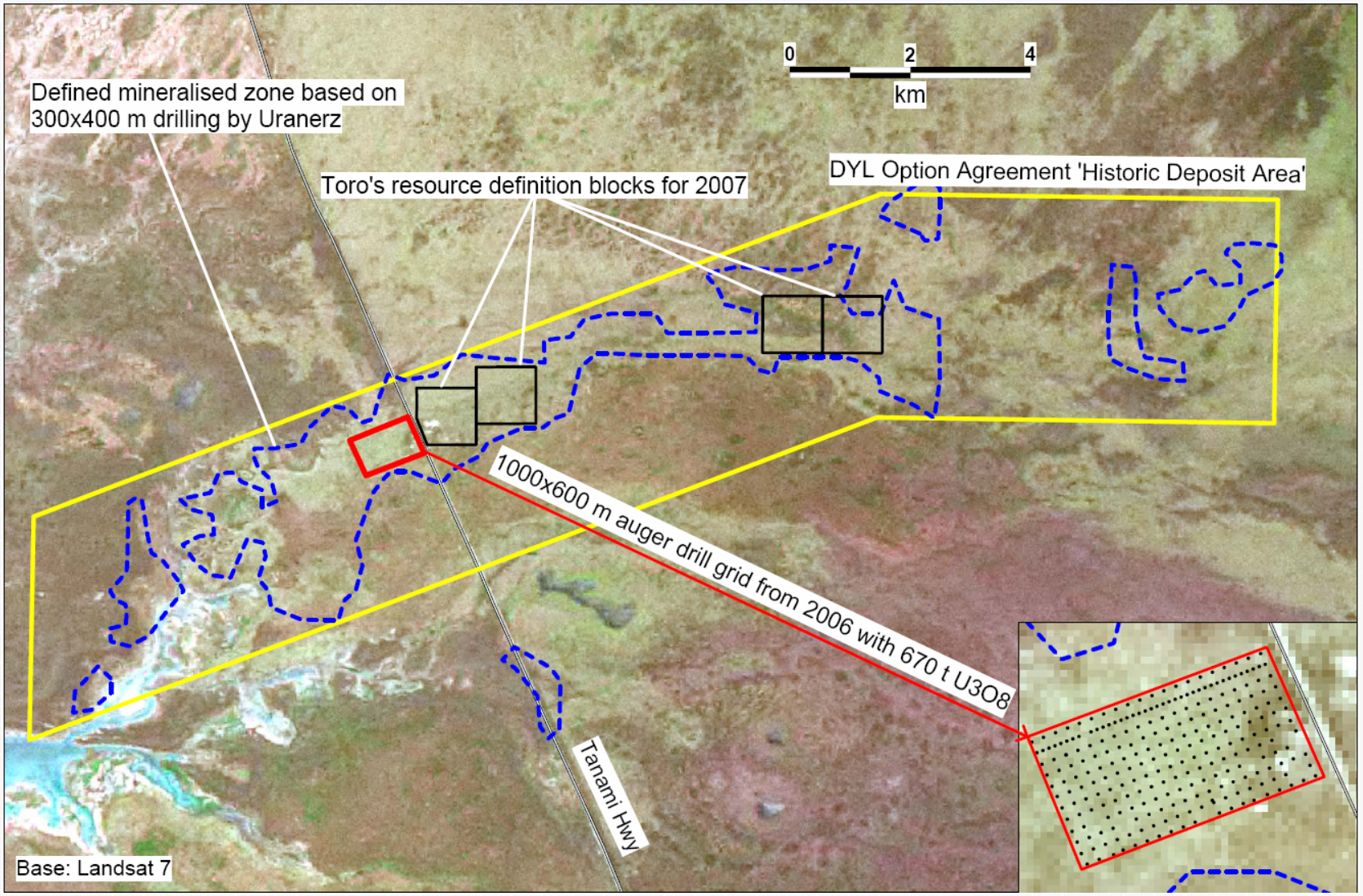
Eclipse Project



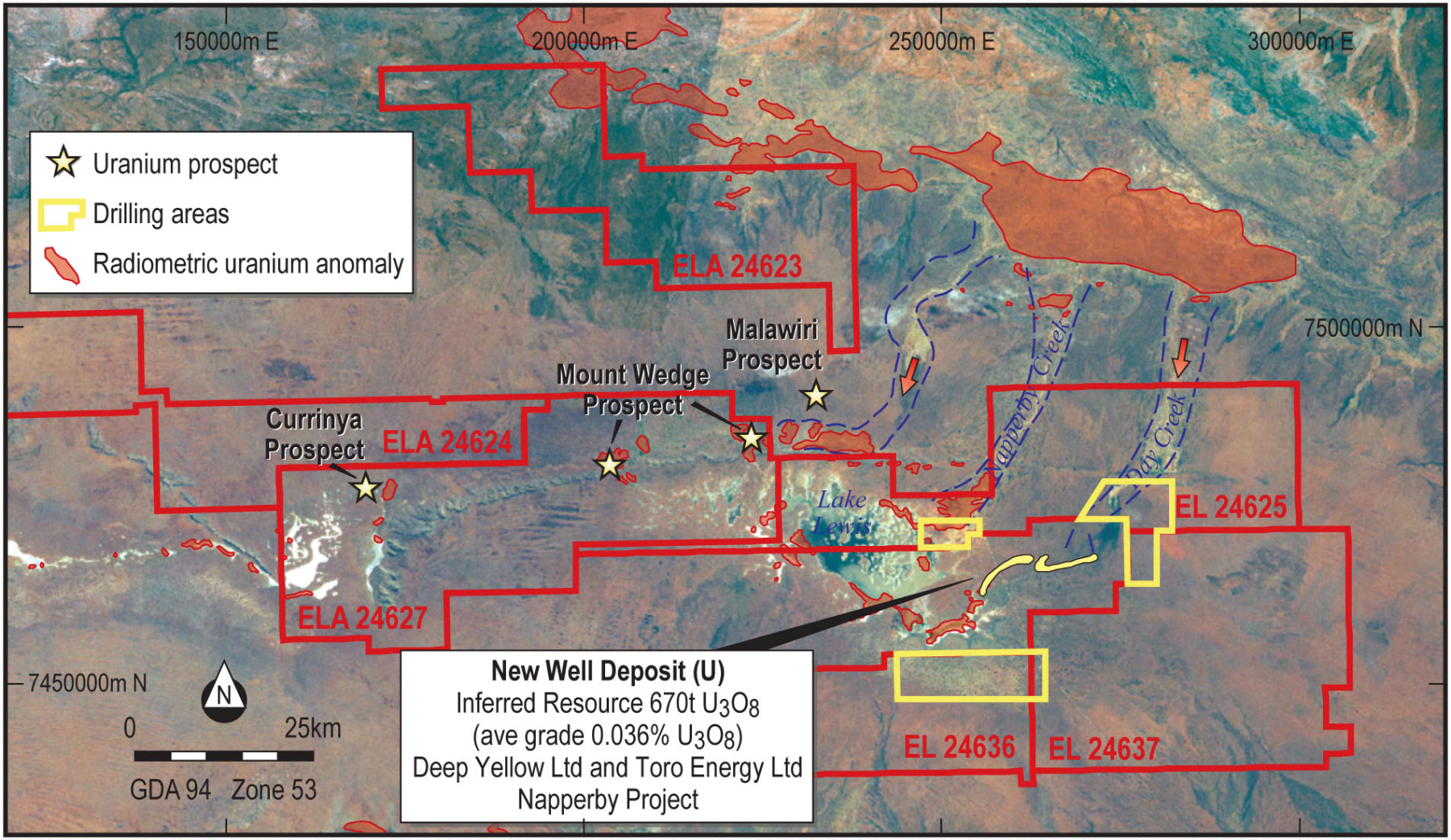
Eclipse Project

Eclipse Project

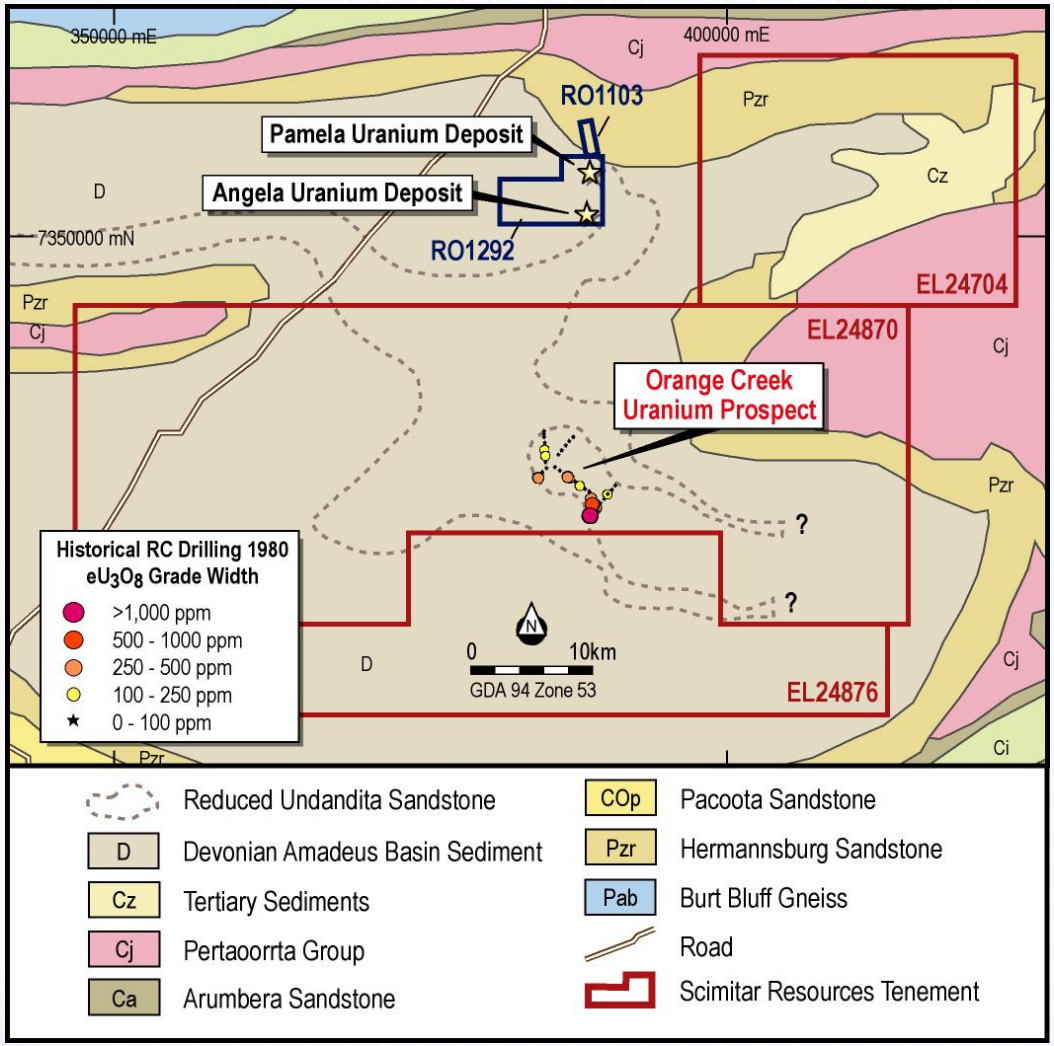
Napperby - Toro Resources Ltd



Eclipse Project NT



Amadeus Basin NT



Mineralisation over 5km strike

Historical results;

3.40m at 413 ppm eU_3O_8

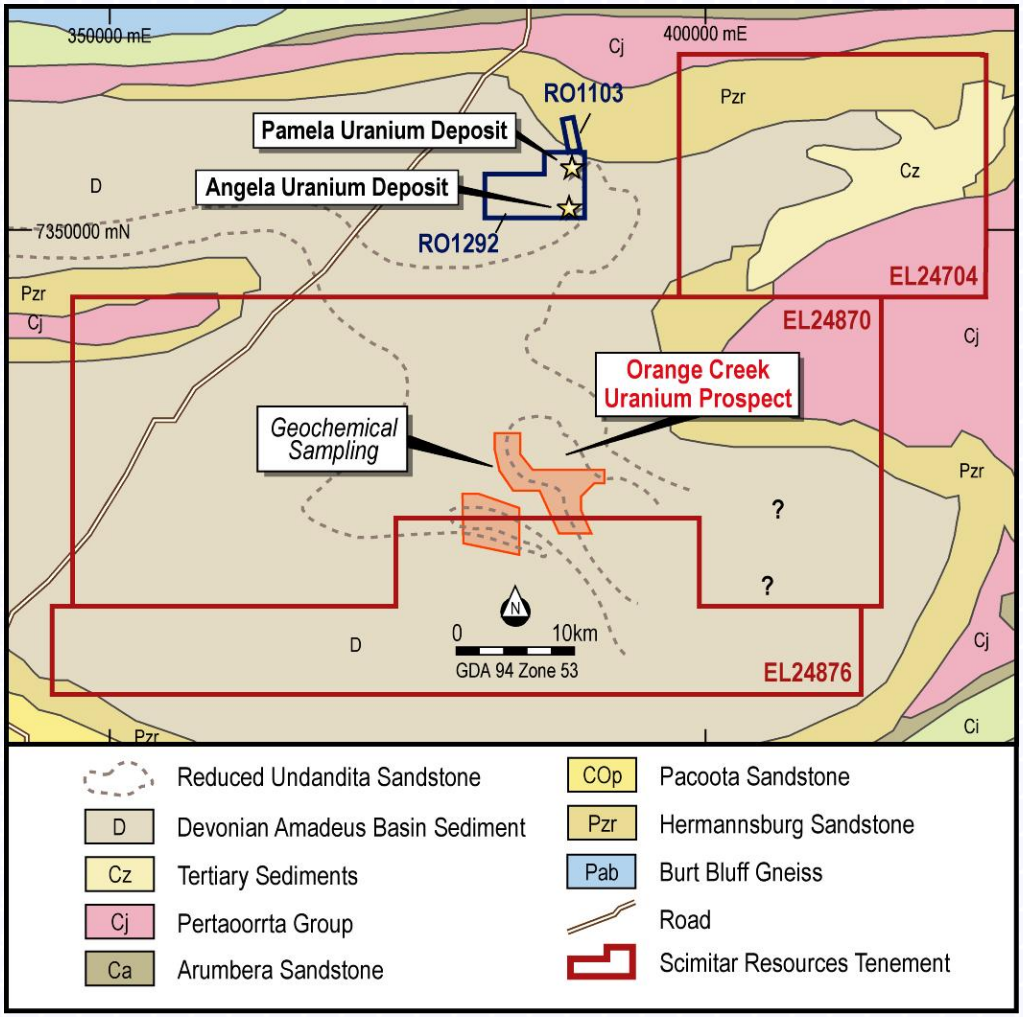
1.25m at 421 ppm eU_3O_8

0.45m at 864 ppm eU_3O_8

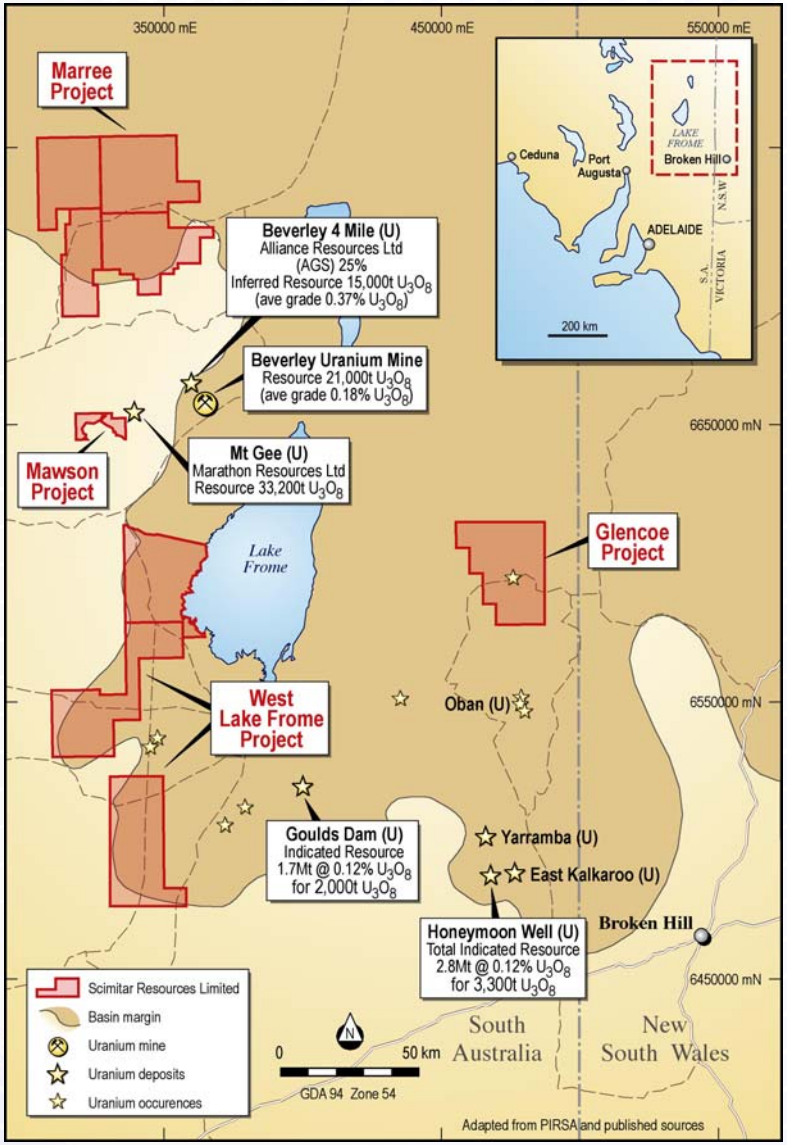
Pamela Uranium Deposit

Angela Uranium Deposit
[Total 12,650t U_3O_8]

Amadeus Basin NT



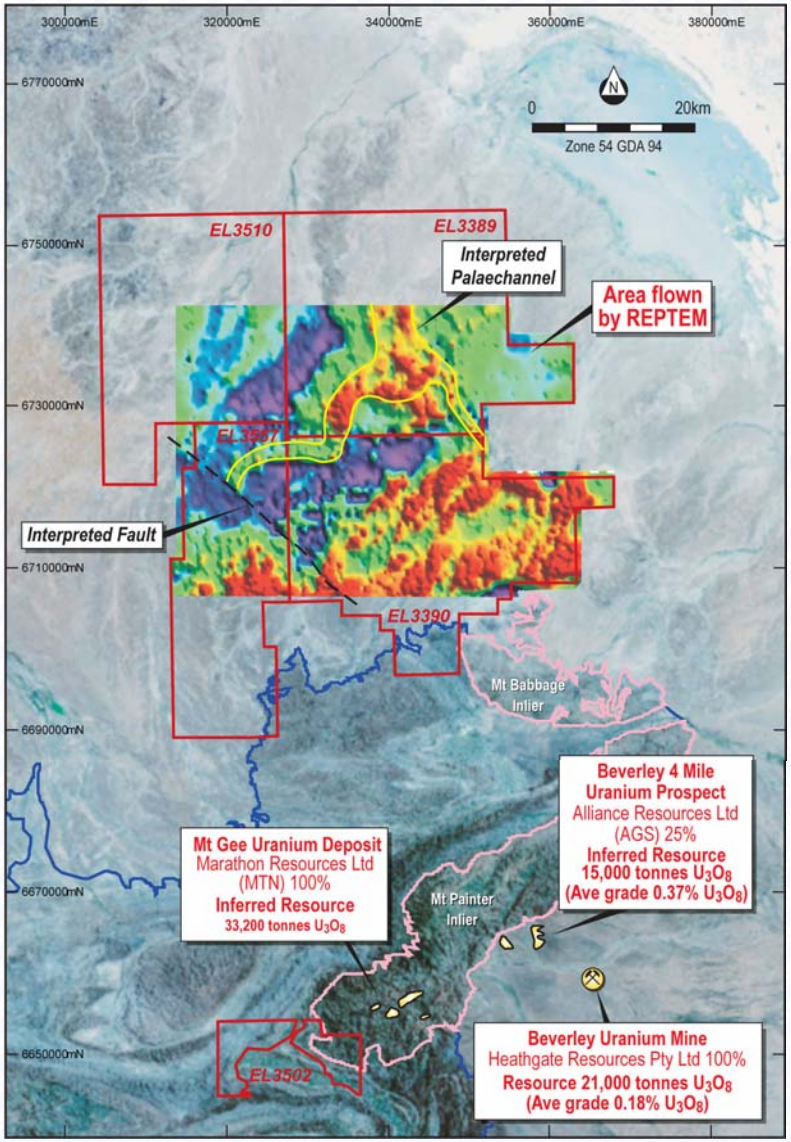
Lake Frome – South Australia



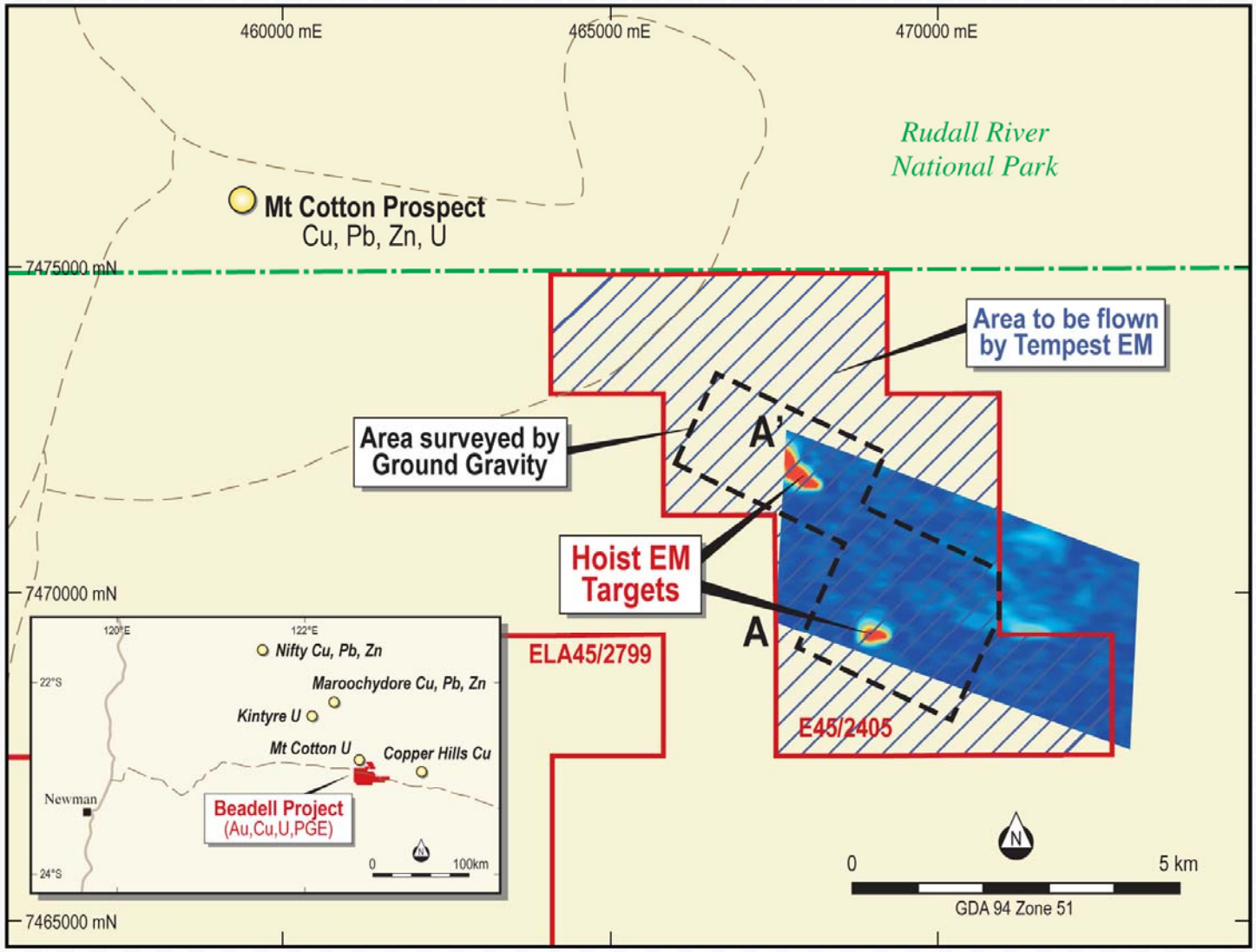
- Beverley Uranium Mine (21,000t U_3O_8),
- Beverley Four Mile (15,000t U_3O_8) (AGS 25%)
- Mt Gee (33,000t U_3O_8) (MTN)
- Four project areas covering 6,390 sq km's in a world class Uranium province
- Prospective for sandstone hosted uranium mineralisation
- Palaeochannels defined by previous drilling and recent EM Surveys

Lake Frome Project

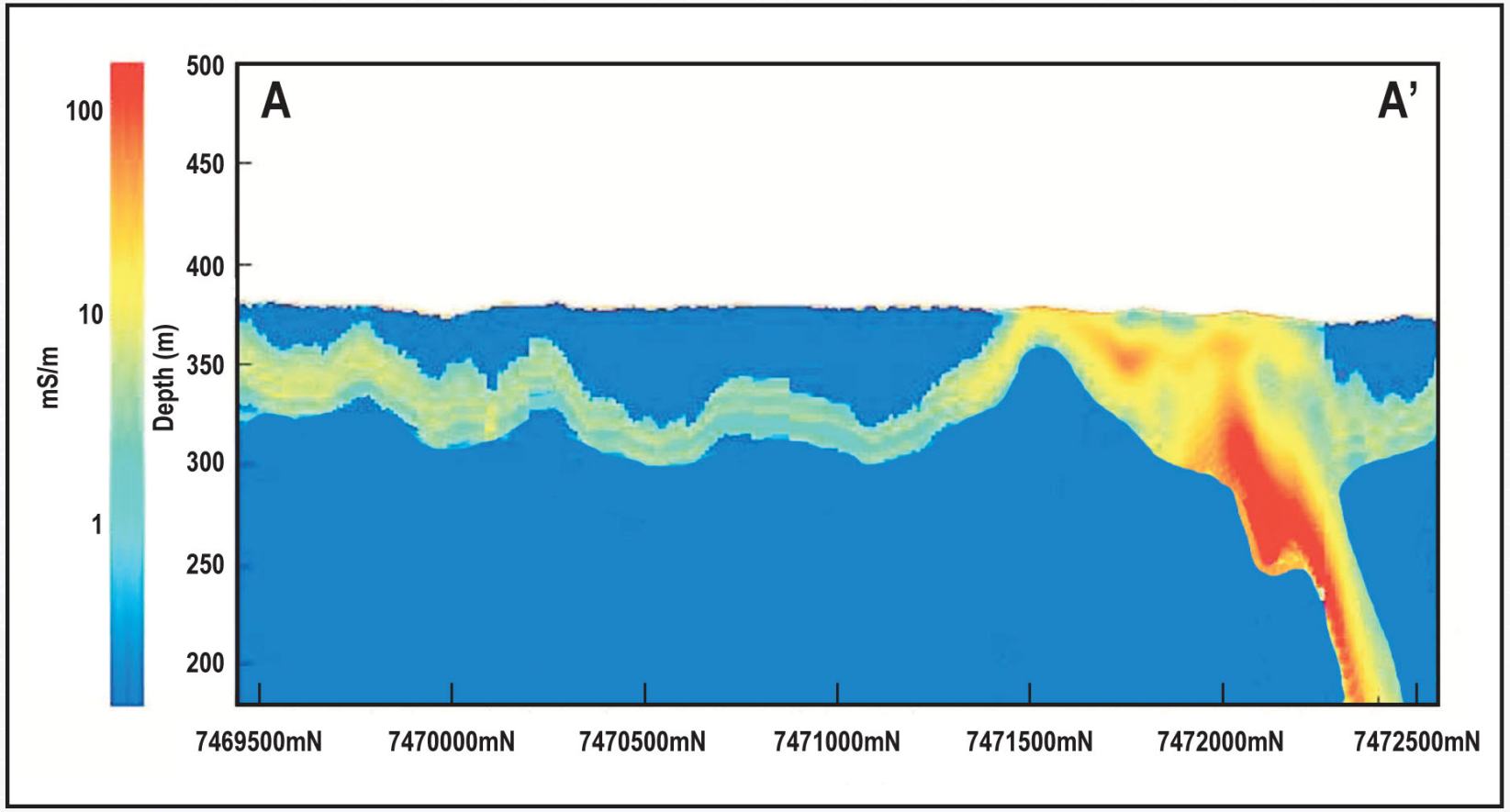
Marree Project Reptem EM Survey



Beadell Project, WA



Beadell Project, WA – EM Section A-A’



Project Development Structure

2007 – December Quarter Exploration

WA **Yanrey Project.**

12,000m Infill and Exploration Drilling (Completed).
1,000m diamond drill program.

NT **Eclipse Project.**

Tempest EM/Magnetics/Radiometrics surveys
4,000m drilling program.

NT **Amadeus Basin.**

Regional geochemistry.

WA **Beadell Project.**

Ground Gravity (completed) and Regional EM Survey.

Company Summary

- Capital Structure – 48.5M shares
- Cash Position – $5.5M
- Exploration Budget 2008 - $4.0m
- Drilling Targets on all projects
- Advanced Uranium Exploration
- Mega Uranium Ltd 5%

Scimitar Resources Limited

ASX: SIM

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