

Eclipse Uranium Ltd Share Offer
Extended Prospectus Announcement

Cauldron Energy Limited (ASX: CXU) ("Cauldron" or "the Company") is pleased to inform the market that Eclipse Uranium Limited has resolved to keep its IPO Prospectus open for a further period and is preparing a Supplementary Prospectus to be lodged with ASIC in the near future. It is proposed that the IPO Prospectus closing date will be extended for approximately one month after the lodgment of the Supplementary Prospectus, subject to relevant regulatory approvals.

Since lodging its IPO Prospectus, Eclipse Uranium Limited's wholly owned subsidiary North Minerals Pty Ltd has had three (3) of its exploration licence applications in the Northern Territory granted, and the remaining exploration licence applications (the subject of the IPO) are continuing to progress through the approval process.

The Company has also agreed to extend the option it has granted to Eclipse Uranium Limited to acquire a number of exploration tenements in the Northern Territory for a further three (3) months, to accommodate the extension.

Currently, several of Cauldron's tenements in the Northern Territory are progressing within the various stages of the application process. Notice of approval will be communicated to the market at the earliest availability.

Recently, Energy Metals LTD announced significant uranium results stemming from the drilling program conducted at their Camel Flat prospect, located approximately 10 kilometers south-east of the Eclipse Project. The highlight of Energy Metals' announcement was:

- 9.8m @ 10,567ppm eU308 from a downhole gamma probe

These results are associated with redox boundaries within the Mount Eclipse sandstone at the Camel Flat prospect.

Cauldron Energy Ltd.
ABN 22 102 912 783

35 Richardson Street
WEST PERTH WA 6005

PO Box 1916
West Perth WA 6872

ASX Code CXU
88.70 M ordinary shares
13.2 M unlisted options

Market Cap
A\$20 million (@23c)

Board of Directors

Tony Sage
Executive Chairman

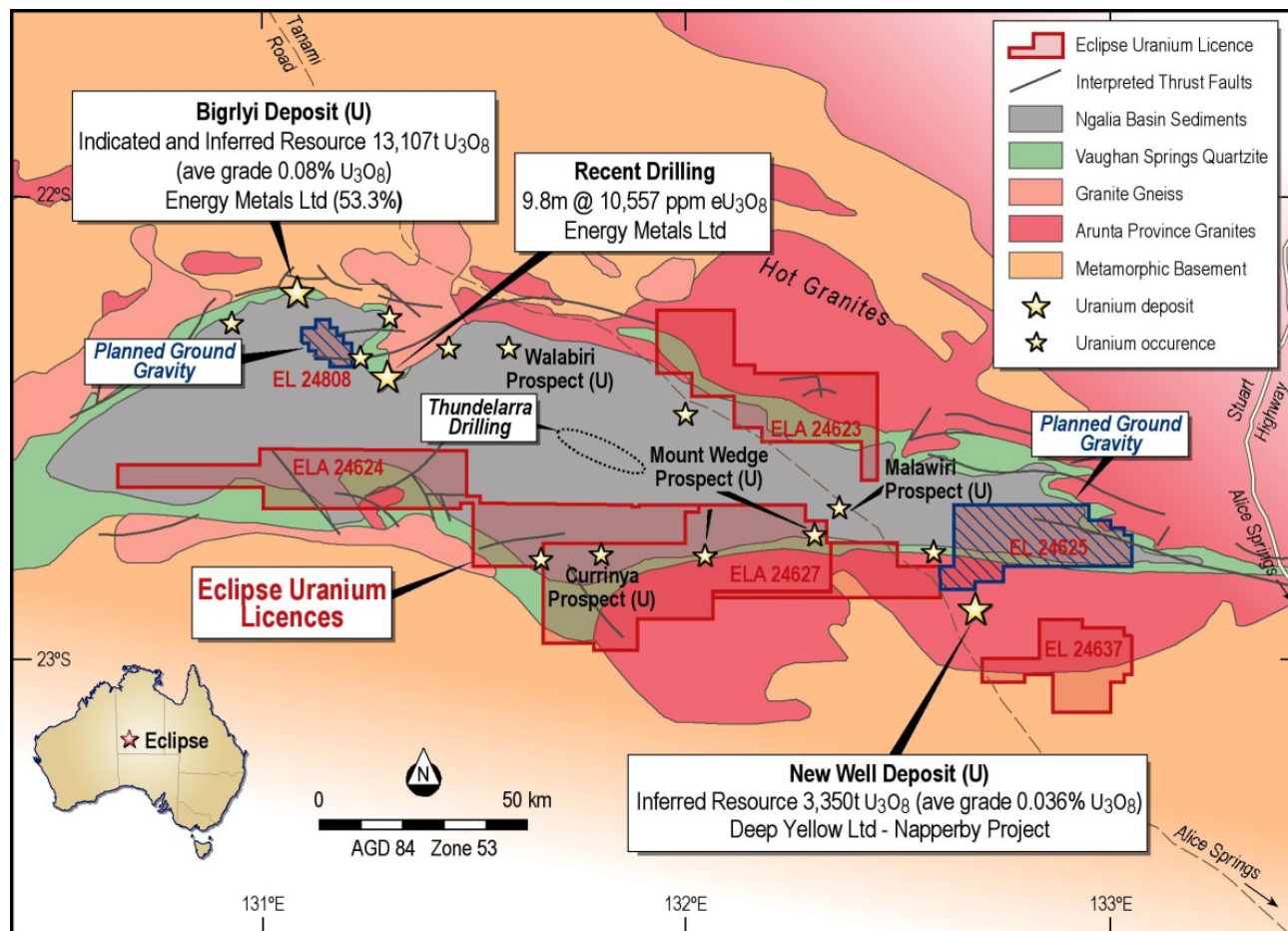
Terry Topping
Chief Executive Officer

Brett Smith
Executive Director

Qiu Derong
Non-executive Director

Kent Hunter
Non-executive Director

Stephen Brockhurst
Company Secretary



ENDS

For further information visit www.cauldronenergy.com.au or contact

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