

21 November 2012

## Amendment to Announcement - Cauldron discovers 3rd large high grade uranium channel at Yanrey

An announcement was made by Cauldron Energy Limited (**Cauldron Energy** or the **Company**) on 21 November 2012 in respect to the third large high grade uranium channel discovered at the Yanrey Project in Western Australia.

Page 2 of the announcement stated that the original exploration target size<sup>1</sup> (25-30Mlb U<sub>3</sub>O<sub>8</sub>) for the Yanrey region, encompassing the Bennett Well prospects among others, was based on numerous east to west paleo channels known to exist on the extensive Cauldron land holding in the area.

The Company advises that the reference to the exploration target size should have also referred to the grade range of 300 to 900 ppm (refer ASX announcement dated 15 September 2009).

**End.**

For further information, visit [www.cauldronenergy.com.au](http://www.cauldronenergy.com.au) or contact:

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### Disclosure Statements

### Competent Person Statement

The information in this announcement to which this statement is attached that relates to Cauldron Energy Limited's exploration results is based on information compiled by Mr Brett Smith who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Smith is a full time employee of Cauldron Energy Limited and has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration. Mr Smith is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Smith consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

<sup>1</sup> **Exploration Target:** Under clause 18 of the JORC code the exploration targets (excluding the portion already classified into JORC inferred resource) outlined in this announcement are conceptual in nature as there has been insufficient exploration (namely drilling) to define a mineral resource and it is uncertain if further exploration will result in the determination of any additional mineral resources.

### Cauldron Energy Limited

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### ASX code: CXU

159,622,605 ordinary shares  
4,300,000 unlisted options

### Board of Directors

Tony Sage  
Executive Chairman

Brett Smith  
Executive Director

Qiu Derong  
Non-executive Director

Claire Tolcon  
Company Secretary