

ASX ANNOUNCEMENT – 19 MARCH 2004

BOARD RESTRUCTURES, MANAGEMENT APPOINTMENT AND STRATEGIC REVIEW

Summary

1. Mr. Jim Green resigns as Chairman
2. Mr. John Sharp appointed as Chairman
3. Mr. Terry Stone appointed as General Manager
4. Board reviewing strategic opportunities for ECSI to enhance shareholder value.

Board restructure

ECSI Limited advises that Mr. Jim Green has today resigned as Chairman in order to focus more attention on his private business interests. He will remain on the Board as a non-executive director and continue to maintain a dedicated, informed involvement with ECSI.

Mr. John Sharp, Non-Executive Director has been appointed Chairman. John was appointed a Non-Executive Director of ECSI in October 2001. In addition to his corporate expertise, John brings a wealth of security experience to the Board of ECSI.

He is currently Managing Director of Emerald Security Management (Asia Pacific) Pty Ltd. John formerly held command/management positions in training, intelligence, international operations, investigations, protection and special operations with the Australian Federal Police and associated agencies.

John has previously advised Jeton/ECSI in respect of the National Alarm Response System and most recently on the Beijing City roll out.

Repositioning of ECSI

John is currently reviewing proposals for a strategic repositioning of ECSI with a view to enhancing shareholder value with partner Jeton via an offshore listing or maximisation of its assets.. John is working with new General Manager, Terry Stone and Management Consultants Synergy Xpress in

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preparing proposals for the board and all shareholders. John resides in Canberra and maintains an office in Sydney.

Management appointment

Mr Mal Weston has resigned as General Manager of ECSI Limited in order to open a Canberra based consultancy. He has indicated a total commitment to assisting with his expertise in all matters appropriate to enhancing the business of ECSI.

Mr Terry Stone has been appointed General Manager.

Having joined the executive team of ECSI prior to its listing on the Australian Stock Exchange, Terry has a thorough knowledge and understanding of all aspects of ECSI's business both within Australia and China. He has developed relationships with individual members of Jeton and ECSI's management team in China over more than ten years.

With a background in ICT, Terry has held various management positions in large corporations such as NEC Australia and Xerox Australia.

Due to these changes and at the request of the Board, Mr Stone in conjunction with Synergy Xpress consultants is currently finalising a management restructure and new business plan as described above. Terry lives in Sydney and will operate from a Sydney office for ECSI.

The Board and management of ECSI understand and respect the individual personal commitments of Jim Green and Mal Weston and appreciate their continued support of the company.

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