ECSI limited

Australian Stock Exchange

MINUTES OF THE ANNUAL MEETING OF SHAREHOLDERS HELD AT DICKSON ROOM, HOLIDAY INN 68, HARBOUR STREET, SYDNEY ON TUESDAY 28 FEBRUARY 2006 AT 12:00 PM (Sydney Time)

PRESENT: Jim Green (Chairman)
Robert Lees (Company Secretary)

MEETING: Opened at 11:10 am with the Chairman Mr. Jim Green declaring a quorum present (13 Shareholders present and 28 proxies received). Of a total of 229,149,586 ordinary shares on issue, total proxies cast were 47,231,154.

	For	Against	Abstain	Undirected
Resolution 1	45,515,804	100,000	0	1,615,350

The Chairman made a short address to the shareholders summarising the past 15 month's operations and the actions the Directors were taking to re-capitalise and re-list the Company.

AGENDA ITEM 1: **Financial Statements for the year ended 30 June 2005**
Questions were fielded from a number of shareholders on the current financial position.

AGENDA ITEM 2: **Resolution 1 – Election of Director –** The resolution was passed unanimously on a show of hands.

OTHER BUSINESS: There being no other business the annual general meeting closed at 1:55 pm.

CLOSURE: The meeting was adjourned until 28 March 2006 at 12:00 pm at the same location - Dickson Room, Holiday Inn 68, Harbour Street, Sydney.

Chairman
Jim Green