ECSI*limited*

Australian Stock Exchange

MINUTES OF THE ANNUAL MEETING OF SHAREHOLDERS HELD AT DICKSON ROOM, HOLIDAY INN 68, HARBOUR STREET, SYDNEY ON THURSDAY 30 NOVEMBER 2006 AT 12:00 PM (Sydney Time)

PRESENT: Jim Green (Chairman)
Robert Lees (Company Secretary)
Andrew Roscoe (Company Auditor)

MEETING: Opened at 12:15 am with the Chairman Mr. Jim Green declaring a quorum present (4 Shareholders present and 18 proxies received). Of a total of 229,149,586 ordinary shares on issue, total proxies cast were 70,250,500.

	For	Against	Abstain	Undirected
Resolution 1	70,240,500	10,000	-	-
Resolution 2	70,250,500	-	-	-

AGENDA ITEM 1: **Financial Statements for the year ended 30 June 2006**
Questions were fielded from a number of shareholders on the current financial position and answered by the Chairman and the Company Auditor.

AGENDA ITEM 2: **Resolution 1 – Adoption of the Remuneration Report –** The non-binding resolution was passed unanimously on a show of hands.

AGENDA ITEM 3: **Resolution 2 – Election of Director –** The resolution was passed unanimously on a show of hands. The Chairman stood down and handed the chair to the Company Secretary who conducted the polls and on the Chairman's re-election, he resumed his chairing of the meeting.

OTHER BUSINESS: There being no other business the annual general meeting closed at 12:30 pm.

CLOSURE: The meeting was closed

Chairman
Jim Green