

All amounts per the 31 December 2009 balance sheet unless otherwise stated

Annexure A

	Balance at 31/12/2009	Movt Qtr 3 Jan to March 10	Balance at 31/03/2010	Movt Qtr 4 April to June 10	Pro-forma
Current Asset					
Cash & cash equivalents	221	12,326	12,547	1,943,655	1,956,202
Trade & other receivables	1,916	153	2,069		2,069
Total Current Assets	2,137		14,616		1,958,271
Non-Current Assets					
Property, plant & equipment	3,164	(452) A	2,712		2,712
Total Non-Current Assets	3,164		2,712		2,712
Total Assets	5,301		17,328		1,960,983
Current Liabilities					
Trade & other payables	148,698	(60,341) A	88,357		88,357
Total Current Liabilities	148,698		88,357		88,357
Non-Current Liabilities					
Trade & other payables	358,940	(139,478)	219,462	17,250	236,712
Total Non-Current Liabilities	358,940		219,462		236,712
Total Liabilities	507,638		307,819		325,069
Net Assets	(502,337)		(290,491)		1,635,914
Equity					
Issued capital	90,141,486 1	250,000	90,391,486 2	2,102,400	92,493,886
Accumulated losses	(90,643,823)	(38,154)	(90,681,977)	(175,995)	(90,857,972)
Total Equity	(502,337)		(290,491)		1,635,914

1 Initial Capital raising of \$250,000 issuing 13.8m shares at \$0.018 per share

2 Capital raising approved by shareholders 16 April 2010 at \$0.018 per share

	Movt Qtr 3 Jan to March 10	Movt Qtr 4 April to June 10	Annexure A
Income			
Revenue	-		
Accounting & audit	A		
ASX Listing Fees			
Compliance Costs	13,120		
Commission		98,000	
Depreciation expenses	452 A		
Directors fees	16,875 A	11,250	
Rental expenses	6,000 A	4,000	
Travel & Accomodation	983		
Other expenses	724	62,745	
Loss before income tax	38,154	175,995	