Half year Information given to the ASX under Listing Rule 4.2A

Name of entity

ECSI Limited	**ABN 68 004 240 313**

1.0 Details of the Reporting Period and the Previous Corresponding Period

Current reporting period:	Half Year ended 31 December 2010
Previous reporting period:	Half Year ended 31 December 2009

2.0 Results for announcement to the market

		Percentage change %		**Amount $**
2.1 Revenues from ordinary activities	-	-	to	-
2.2 (Loss) from ordinary activities after tax attributable to members	Up	1,420.7%	to	(1,255,546)
2.3 (Loss) for the period attributable to members	Up	1,420.7%	to	(1,255,546)

Dividends	Amount per security	Franked amount per security
2.4 Final dividend	Nil ¢	Nil ¢
Previous corresponding period	Nil ¢	Nil ¢
2.5 Record date for determining entitlements to the dividend	n/a	n/a

2.6 Brief explanation of figures – see notes provided throughout the attached half year report

3.0 NTA backing	**31 December 2010**	**31 December 2009**
Net tangible asset backing per ordinary security	0.13 cents	(0.17) cents

4.0 Details of controlled entities

4.1 Control gained / lost over entities having material effect

Name of entity (or group of entities)	No entities have been acquired or lost during the half year.
Date from which control was gained/lost	N/A
Profit (loss) after tax of the controlled entity (or group of entities) for the period and the whole of the previous corresponding period	Nil

5.0 Details of dividends No Dividends have been declared or proposed

6.0 Details of dividend reinvestment plans Nil

7.0 Details of Associates and joint venture entities N/A

8.0 Foreign entities Nil

9.0 Details of audit dispute or qualification N/A

ECSI LIMITED

ABN 68 004 240 313

HALF YEAR REPORT

FOR THE HALF-YEAR ENDED

31 DECEMBER 2010

Directors' Report

The directors of ECSI Limited submit herewith the financial report of ECSI Limited (the "Company") for the half-year ended 31 December 2010. In order to comply with the provisions of the *Corporations Act 2001,* the directors' report as follows:

Directors

The names of the directors of the Company during or since the end of the half year are as follows:

- James Green (Non-executive Chairman)
- Graeme Green (Managing Director)
- Jeffery Hua Yuen Tan (Non-executive Director)
- Donald Low (Non-executive Director) - appointed 2 June 2010 and resigned 18 January 2011

Directors were in office for this entire period unless otherwise stated.

Review and Results of Operations

A summary of financial information reported is as follows:

Summary of Financial Results	Half Year 2010	Half Year 2009	Variance
	$	$	
Revenue	20,828	-	$20,828
Loss attributable to members	(1,255,546)	(82,563)	Up 1,420.7%

Capital issues

New issues of shares during the period were as follows:

	31 December 2010		30 June 2010	
Movements in shares on issue	**No.**	**$**	**No.**	**$**
Beginning of period	422,338,474	92,193,886	291,649,586	90,141,486
Issued during the period	19,197,913	396,498	130,688,888	2,352,400
	441,536,387	92,739,285	422,338,474	92,193,886

Auditor's Independence Declaration

A copy of the independence declaration by the lead auditor under section 307C is included on page 2 to this half-year financial report.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

Jim Green

Chairman

Dated at Sydney this 25th Day of February 2011

William Buck

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF ECSI LIMITED

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2011 there have been:

- No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

- No contraventions of any applicable code of professional conduct in relation to the audit

William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

H.D. Paton
Director

Dated in Melbourne, Australia on this 25th day of February 2011

Sydney
Melbourne
Brisbane
Perth
Adelaide
Auckland

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Statement of Comprehensive Income

HALF-YEAR ENDED 31 DECEMBER 2010

	Note	31 December 2010 $	31 December 2009 $
Revenue		20,828	-
Accounting and Audit		(13,404)	(2,156)
ASX fees		(25,935)	(16,400)
Compliance costs		(126,886)	(10,145)
Depreciation expenses		(904)	(904)
Director's fees		(61,000)	(33,750)
Impairment expense	2	(1,000,000)	-
Rental expenses		(11,275)	(15,033)
Travel and accommodation costs		(33,367)	(2,990)
Other expenses		(3,603)	(1,185)
Loss before income tax expense		**(1,255,546)**	**(82,563)**
Income tax expense		-	-
Loss attributable to members of ECSI LIMITED		**(1,255,546)**	**(82,563)**
Other comprehensive income for the period (net of tax)		**-**	**-**
Total comprehensive income for the period attributable to members of ECSI Limited		**(1,255,546)**	**(82,563)**

EARNINGS PER SHARE		
Basic EPS (cents per share)	(0.29) Cents	(0.03) Cents
Diluted EPS (cents per share)	(0.29) Cents	(0.03) Cents

The accompanying notes form part of these financial statements.

Statement of Financial Position

HALF-YEAR ENDED 31 DECEMBER 2010

	Note	31 December 2010 $	30 June 2010 $
Current Assets			
Cash and cash equivalents		453,321	1,739,934
Trade and other receivables		2,017	19,203
Financial assets	2	200,000	-
Total Current Assets		**655,338**	**1,759,137**
Non Current Assets			
Property, plant & equipment		1,356	2,260
Total Non Current Assets		**1,356**	**2,260**
Total Assets		**656,694**	**1,761,397**
Current Liabilities			
Trade & other payables		64,292	309,947
Total Current Liabilities		**64,292**	**309,947**
Total Liabilities		**64,292**	**309,947**
Net Assets		**592,402**	**1,451,450**
Equity			
Issued capital	3	92,739,285	92,342,787
Accumulated losses		(92,146,883)	(90,891,337)
Total Equity		**592,402**	**1,451,450**

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

HALF-YEAR ENDED 31 DECEMBER 2010

	Issued Capital $	Accumulated Losses $	Total $
As at 1 July 2009	90,141,486	(90,561,261)	(419,775)
Total comprehensive income for the period	-	(82,563)	(82,563)
As at 31 December 2009	**90,141,486**	**(90,643,823)**	**(502,337)**
As at 1 July 2010	92,342,787	(90,891,337)	1,451,450
Total comprehensive income for the period	-	(1,255,546)	(1,255,546)
Issue of Share Capital (net of issue costs)	396,498	-	396,498
As at 31 December 2010	**92,739,285**	**(92,146,883)**	**592,402**

The accompanying notes form part of these financial statements.

Statement of Cash Flows

HALF-YEAR ENDED 31 DECEMBER 2010

	Note	31 December 2010 $	31 December 2009 $
Cash flows from operating activities			
Cash payments in the course of operations		(282,187)	(67,281)
Interest received		20,828	-
Net cash (used in) operating activities		**(261,359)**	**(67,281)**
Cash flows from investing activities			
Deposits paid	2	(1,200,000)	-
		(1,200,000)	**-**
Cash flows from financing activities			
Loans from director-related parties		-	67,222
Proceeds from issue of shares		185,900	-
Costs paid for the issue of shares		(11,154)	-
Net cash provided by financing activities		**174,746**	**67,222**
Net increase (decrease) in cash and cash equivalents held		**(1,286,613)**	**(59)**
Cash and cash equivalents at beginning of the period		1,739,934	280
Cash and cash equivalents at end of the period		**453,321**	**221**

The accompanying notes form part of these financial statements.

Notes to the Half Year Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

These half-year financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of ECSI Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2010, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

Going concern

This half-year financial report has been prepared on a going concern basis.

The directors have assessed the current cash balances available to the entity, along with the expenditure plans and expected obligations over the next 12 months. Based on this assessment, the company intends to and has the capacity to significantly scale back its operating expenditures indefinitely. The directors are satisfied that there are sufficient resources available to the Company to meet its financial obligations as and when they become due over the next 12 months.

The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that may be necessary should the entity be unable to continue as a going concern.

2. FINANCIAL ASSETS	**31 December 2010**	**30 June2010**
	$	$
Deposits paid to Alpha Wealth Financial Services Pty Ltd		
- Chinaway Technology Ltd	200,000	-
- Alpha Wealth Financial Services Pty Ltd	1,000,000	-
	1,200,000	
Impairment of deposit paid to Alpha Wealth Financial Services Pty Ltd	(1,000,000)	-
	200,000	-

For the half-year ended 31 December 2010 the Company paid a total of $1,200,000 in two deposits to Alpha Wealth Financial Services Pty Ltd (2009: $nil). These consisted of a non-refundable deposit of $1,000,000 paid for due diligence in respect of a proposed acquisition of Alphacoal Capital Pty Ltd, a company 100% owned by Alpha Wealth Financial Services Pty Ltd. A further $200,000 was paid for a refundable deposit in-connection with a proposed purchase of Chinaway Technology Limited, a company which is incorporated in China.

As at 31 December 2010 settlements on both transactions were still pending. The directors have determined that the non-refundable deposit paid in respect of the acquisition of Alphacoal Capital Pty Ltd was no longer recoverable and have impaired the deposit to $nil. Should the proposed acquisition not continue to settlement the directors believe that there is a possibility that some portion of the deposit paid not already acquitted in the due diligence over the proposed acquisition may be refunded to the Company. Should this occur, these proceeds will be recognised in the profit or loss.

Donald Low, a non-executive director of ECSI Limited from 2 June 2010 through to 18 January 2011, is also a Director of Atech Holdings Limited, which acquired Alpha Wealth Financial Services Pty Ltd on 29 October 2010. Alpha Wealth Financial Services Pty Ltd acted as consultant to ECSI Limited for the acquisitions of Alphacoal Capital Pty Ltd and Chinaway Technology Limited and charged $24,327 in fees, in addition to the two deposits described above for the half-year ended 31 December 2010. All transactions which took place between ECSI Limited and Alpha Wealth Financial Services Pty Ltd were on normal arm's-length terms.

Notes to the Half Year Financial Statements

3. ISSUED CAPITAL

	31 December 2010 no. of shares	30 June 2010 no. of shares
Issued and paid up capital		
Ordinary shares fully paid	441,338,474	422,338,474

	31 December 2010		30 June 2010	
Movements in shares on issue	**No.**	**$**	**No.**	**$**
Beginning of period	422,338,474	92,342,787	291,649,586	90,141,486
Ordinary shares issued during the period	19,197,913	396,498	130,688,888	2,201,301
	441,536,387	**92,739,285**	422,338,474	92,342,787

Ordinary Shares issued during the period consisted of the following:

- 8,870,135 shares issued to repay Director's fees liabilities at 2.5 cents per share on 16 July 2010.
- 10,327,778 shares issued for capital raising at 1.8 cents per share on 9 September 2010.

4. CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date. Directors are not currently aware of any contingent liabilities (2009: Nil).

5. EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

Aside from the resignation of Donald Low as non-executive director on 18 February 2011, there have been no subsequent events that would have a material impact on the financial report for the half-year ended 31 December 2010 (2009: Nil).

6. SEGMENT INFORMATION

Segment business and locations

The company operated in one industry segment during the current and previous reporting period.

Geographically, the group also only operated in one segment being Australia.

Directors' Declaration

The directors of ECSI Limited declare that:

(a) the financial statements and notes, as set out on pages 3 to 8 are in accordance with the Corporations Act 2001 including :

(i) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations; and

(ii) giving a true and fair view of the company's financial position as at 31 December 2010 and of the company's performance for the half-year ended on that date.

(b) in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors:

Jim Green

Chairman

Dated at Sydney this 25th day of February 2011

William Buck

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
ECSI LIMITED
ABN 68 004 240 313

Report on the Half-Year Financial Report

We have reviewed the accompanying interim financial report of ECSI Limited which comprises the statement of financial position as at 31 December 2010, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us to believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the entity's financial position as at 31 December 2010 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB134 *Interim Financial Reporting* and the Corporations Regulations 2001. As the auditor of ECSI Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF

ECSI LIMITED

ABN 68 004 240 313

(Continued)

Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of entity for the half-year ended 31 December 2010 included on website of ECSI Limited. The Directors of the entity are responsible for the integrity of the website and we have not been engaged to report on its integrity. The review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to / from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the company's website.

Independence

In conducting our review, we have complied with applicable independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

Conclusion

Based upon our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of ECSI Limited is not in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the entity's financial position as at 31 December 2010 and of its performance for the half-year ended on that date; and

(ii) complying with Accounting Standard AASB134 *Interim Financial Reporting* and the Corporations Regulations 2001.

Inherent Uncertainty Regarding Continuation as a Going Concern

Without qualification to the opinion expressed above, attention is drawn to the following matter. As a result of the matters described in Note 1 to the interim financial report, there is uncertainty whether the company will be able to continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

Hugh D. Paton
Director
William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

Dated in Melbourne, Australia on this 25th day of February 2011