ECSI*limited*

Placement and Director Appointment

1. Placement

ECSI Limited (**Company**) is pleased to announce that it has reached agreement with a sophisticated investor for the placement of 20 million ordinary shares (**Placement Shares**), at an issue price of $0.005 per share to raise an amount of $100,000.

The Company is also pleased to announce that it has issued a convertible note to Song Je Yeng (and/or nominees) for the amount of $50,000, convertible into 10 million ordinary shares (being an effective conversion price of $0.005). The term for the convertible note is 6 months, with an interest rate of 8% per annum.

The purpose of these capital raisings is to fund transactions costs associated with the proposed acquisitions announced on 27 January 2012 (**Proposed Transaction**) and to provide working capital for the Company.

If the Proposed Transaction proceeds as anticipated, it is likely that the Placement Shares may be subject to a mandatory escrow period of 12 months from the date of issue under the ASX Listing Rules.

This puts the Company in a strong financial position to be able to complete the Proposed Transaction.

2. Appointment of Director

The Company is pleased to announce that Mr. Ashley Kelly has been appointed to the board of ECSI Limited. The Company believes his appointment will bring valuable expertise and strengthen the Company, especially as the Company prepares to undertake the Proposed Transaction.

Ashley is State Manager and Senior Adviser for Bell Potter Securities, and a responsible executive for the Australian Stock Exchange. He has 15 years experience advising private, sophisticated and professional investors on the ASX. Ashley began his career at Deutsche Bank moving to Hartley's and then finally Bell Potter.

Ashley has experience in Australian Equities, Portfolio Management, Capital Raising, Seed Offerings, Placements, IPO's and Fixed Interest products.

George Karafotias
Chairman