

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Sovereign Cloud Holdings Limited (ASX: SOV)**ACN/ARSN **ACN 622 728 189****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

24/11/2021

The previous notice was given to the company on

16/09/2021

The previous notice was dated

16/09/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	7,826,182	7.86%	11,548,122	6.81%

*Voting power has changed as a result of the changes in relevant interests outlined in Section 3, and dilution due to new share issues on 24 / 11 / 2021, 01 / 12 / 2021, 20 / 12 / 2021

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

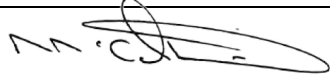
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **18/02/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

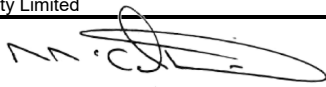
1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: _____



Date: 18/02/2022

ANNEXURE B

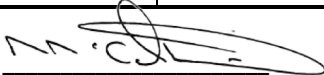
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
24-Nov-21	WAM Microcap Limited	On Market Purchase	(70,883.76)	90,000	Ordinary Shares	90,000
25-Nov-21	WAM Microcap Limited	On Market Purchase	(67,437.02)	80,169	Ordinary Shares	80,169
29-Nov-21	WAM Microcap Limited	On Market Purchase	(81,884.89)	100,000	Ordinary Shares	100,000
01-Dec-21	WAM Microcap Limited	Allotment of Placement	(1,422,942.00)	2,845,884	Ordinary Shares	2,845,884
07-Dec-21	WAM Capital Limited	On Market Purchase	(13,504.50)	18,080	Ordinary Shares	18,080
07-Dec-21	WAM Active Limited	On Market Purchase	(951.59)	1,274	Ordinary Shares	1,274
07-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(482.51)	646	Ordinary Shares	646
13-Dec-21	WAM Microcap Limited	On Market Purchase	(233.61)	338	Ordinary Shares	338
13-Dec-21	WAM Capital Limited	On Market Purchase	(101.60)	147	Ordinary Shares	147
13-Dec-21	WAM Active Limited	On Market Purchase	(6.91)	10	Ordinary Shares	10
13-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3.46)	5	Ordinary Shares	5
14-Dec-21	WAM Microcap Limited	On Market Purchase	(32,948.44)	43,894	Ordinary Shares	43,894
14-Dec-21	WAM Capital Limited	On Market Purchase	(14,322.15)	19,080	Ordinary Shares	19,080
14-Dec-21	WAM Active Limited	On Market Purchase	(1,008.85)	1,344	Ordinary Shares	1,344
14-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(511.94)	682	Ordinary Shares	682
15-Dec-21	WAM Microcap Limited	On Market Purchase	(18,495.67)	23,297	Ordinary Shares	23,297
15-Dec-21	WAM Capital Limited	On Market Purchase	(8,039.90)	10,127	Ordinary Shares	10,127
15-Dec-21	WAM Active Limited	On Market Purchase	(566.85)	714	Ordinary Shares	714
15-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(287.39)	362	Ordinary Shares	362
21-Dec-21	WAM Microcap Limited	On Market Purchase	(52,384.03)	67,529	Ordinary Shares	67,529
21-Dec-21	WAM Capital Limited	On Market Purchase	(22,769.90)	29,353	Ordinary Shares	29,353
21-Dec-21	WAM Active Limited	On Market Purchase	(1,604.98)	2,069	Ordinary Shares	2,069
21-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(813.74)	1,049	Ordinary Shares	1,049
22-Dec-21	WAM Microcap Limited	On Market Purchase	(17,842.30)	24,600	Ordinary Shares	24,600
22-Dec-21	WAM Capital Limited	On Market Purchase	(7,755.60)	10,693	Ordinary Shares	10,693
22-Dec-21	WAM Active Limited	On Market Purchase	(546.88)	754	Ordinary Shares	754
22-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(277.07)	382	Ordinary Shares	382
23-Dec-21	WAM Microcap Limited	On Market Purchase	(27,603.34)	38,694	Ordinary Shares	38,694
23-Dec-21	WAM Capital Limited	On Market Purchase	(11,998.97)	16,820	Ordinary Shares	16,820
23-Dec-21	WAM Active Limited	On Market Purchase	(845.35)	1,185	Ordinary Shares	1,185
23-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(428.74)	601	Ordinary Shares	601
24-Dec-21	WAM Microcap Limited	On Market Purchase	(18,346.03)	24,835	Ordinary Shares	24,835
24-Dec-21	WAM Capital Limited	On Market Purchase	(7,974.45)	10,795	Ordinary Shares	10,795
24-Dec-21	WAM Active Limited	On Market Purchase	(562.16)	761	Ordinary Shares	761
24-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(285.15)	386	Ordinary Shares	386
29-Dec-21	WAM Microcap Limited	On Market Purchase	(388.24)	526	Ordinary Shares	526
29-Dec-21	WAM Capital Limited	On Market Purchase	(168.28)	228	Ordinary Shares	228
29-Dec-21	WAM Active Limited	On Market Purchase	(11.81)	16	Ordinary Shares	16
29-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5.90)	8	Ordinary Shares	8
30-Dec-21	WAM Microcap Limited	On Market Purchase	(9,283.21)	12,980	Ordinary Shares	12,980
30-Dec-21	WAM Capital Limited	On Market Purchase	(4,035.84)	5,643	Ordinary Shares	5,643
30-Dec-21	WAM Active Limited	On Market Purchase	(284.64)	398	Ordinary Shares	398
30-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(143.75)	201	Ordinary Shares	201
31-Dec-21	WAM Microcap Limited	On Market Purchase	(31,697.53)	44,135	Ordinary Shares	44,135
31-Dec-21	WAM Capital Limited	On Market Purchase	(28,756.52)	40,040	Ordinary Shares	40,040
31-Dec-21	WAM Active Limited	On Market Purchase	(9,151.95)	12,743	Ordinary Shares	12,743
31-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,844.32)	2,568	Ordinary Shares	2,568
04-Jan-22	WAM Microcap Limited	On Market Purchase	(25,664.12)	35,895	Ordinary Shares	35,895
09-Feb-22	WAM Microcap Limited	On Market Purchase	(11,797.19)	20,000	Ordinary Shares	20,000
10-Feb-22	WAM Microcap Limited	On Market Purchase	(46,476.56)	80,000	Ordinary Shares	80,000

Signed:

Date: 18/02/2022

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	158,662 ordinary shares
WAM Active Limited	Citigroup Pty Limited	Management of portfolio of WAM Active Limited	WAM Active Limited	322,923 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	4,398,030 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	6,668,507 ordinary shares

Signed: 

Date: 18/02/2022