

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                    |
|----------------|--------------------|
| Name of entity | CYCLOPHARM LIMITED |
| ABN            | 74 116 931 250     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                       |
|---------------------|-----------------------|
| Name of Director    | Henry George Townsing |
| Date of last notice | 6/3/2014              |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                  |                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Direct or indirect interest                                                                                                                      | Indirect                                               |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Pilmora Pty Ltd (Director)<br>Gaynor Townsing (spouse) |
| Date of change                                                                                                                                   | 16/9/2015, 17/9/2015 and 18/9/2015                     |
| No. of securities held prior to change                                                                                                           | Pilmora Pty Ltd 227,268<br>Gaynor Townsing 2,518       |
| Class                                                                                                                                            | Ordinary Shares                                        |
| Number acquired                                                                                                                                  | Nil                                                    |
| Number disposed                                                                                                                                  | 67,966                                                 |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                                            |                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$35,531.10                                      |
| <b>No. of securities held after change</b>                                                                                                                                                 | Pilmora Pty Ltd 159,302<br>Gaynor Townsing 2,518 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Disposal - On-market trade                       |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | Nil |
| <b>Nature of interest</b>                                                                                                                                                                   | Nil |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | Nil |
| <b>Date of change</b>                                                                                                                                                                       | Nil |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Nil |
| <b>Interest acquired</b>                                                                                                                                                                    | Nil |
| <b>Interest disposed</b>                                                                                                                                                                    | Nil |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | Nil |
| <b>Interest after change</b>                                                                                                                                                                | Nil |

#### Part 3 – <sup>+</sup>Closed period

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<sup>+</sup> See chapter 19 for defined terms.

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|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No             |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | Not Applicable |
| If prior written clearance was provided, on what date was this provided?                                                                                | Not Applicable |

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<sup>+</sup> See chapter 19 for defined terms.