

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                           |
|-----------------------|---------------------------|
| <b>Name of entity</b> | <b>CYCLOPHARM LIMITED</b> |
| <b>ABN</b>            | <b>74 116 931 250</b>     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | Vanda Russell Gould |
| <b>Date of last notice</b> | 31/05/2017          |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | French Park Investments Pty Ltd (director)<br>French Park Investments Pty Ltd (Shean Family Super Fund A/c) (director)<br>Mrs Debbie Anne Gould (spouse)<br>Leagou Pty Limited (director)<br>Malackey Holdings Pty Ltd (alternate director)<br>Melbourne Corp of Australia Pty Ltd (director)<br>Melbourne Corporation of Australia Pty Ltd (Superannuation Fund A/c) (director)<br>South Seas Holdings Pty Limited (director)<br>Chemical Trustee Limited (related party*) |
| <b>Date of change</b>                                                                                                                                | 30/6/2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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| <b>No. of securities held prior to change</b>                                                                                                                                              | <p>French Park Investments Pty Ltd 60,730<br/>         French Park Investments Pty Ltd (Shean Family Super Fund A/c) 140,000<br/>         Mrs Debbie Anne Gould 5,000<br/>         Leagou Pty Limited 5,100<br/>         Malackey Holdings Pty Ltd 350,000<br/>         Melbourne Corp of Australia Pty Ltd 340,000<br/>         Melbourne Corporation of Australia Pty Ltd (Superannuation Fund A/c) 865,469<br/>         South Seas Holdings Pty Limited 575,000<br/>         Chemical Trustee Limited (related party*) 8,000,000<br/> <b>Total shares 10,341,299</b></p>   |
| <b>Class</b>                                                                                                                                                                               | Ordinary Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Number acquired</b>                                                                                                                                                                     | 1,590,015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number disposed</b>                                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$1,272,012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>No. of securities held after change</b>                                                                                                                                                 | <p>French Park Investments Pty Ltd 69,660<br/>         French Park Investments Pty Ltd (Shean Family Super Fund A/c) 160,588<br/>         Mrs Debbie Anne Gould 6,000<br/>         Leagou Pty Limited 6,000<br/>         Malackey Holdings Pty Ltd 420,220<br/>         Melbourne Corp of Australia Pty Ltd 400,000<br/>         Melbourne Corporation of Australia Pty Ltd (Superannuation Fund A/c) 1,017,376<br/>         South Seas Holdings Pty Limited 675,000<br/>         Chemical Trustee Limited (related party*) 9,176,470<br/> <b>Total shares 11,931,314</b></p> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <p>Issue of shares under non-renounceable entitlement offer</p> <p>Note (*) : On 25 November 2016, Mr Gould notified the market that despite the fact that he believed he did not have the requisite control to constitute relevant interests in Chemical Trustee Limited, as an advisor to this entity, he had declared a relevant interest in those shares.</p>                                                                                                                                                                                                             |

+ See chapter 19 for defined terms.

## **Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                               | Nil |
| <b>Nature of interest</b>                                                                                                                                                                               | Nil |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                             | Nil |
| <b>Date of change</b>                                                                                                                                                                                   | Nil |
| <b>No. and class of securities to<br/>which interest related prior to<br/>change</b><br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> | Nil |
| <b>Interest acquired</b>                                                                                                                                                                                | Nil |
| <b>Interest disposed</b>                                                                                                                                                                                | Nil |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details<br/>and an estimated valuation</small>                                                                         | Nil |
| <b>Interest after change</b>                                                                                                                                                                            | Nil |

## **Part 3 – <sup>+</sup>Closed period**

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts<br/>detailed above traded during a <sup>+</sup>closed period<br/>where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow<br/>the trade to proceed during this period?</b>                                                              | Not Applicable |
| <b>If prior written clearance was provided, on what<br/>date was this provided?</b>                                                                                   | Not Applicable |

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<sup>+</sup> See chapter 19 for defined terms.