



27 November 2019

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Cyclopharm Limited
Board Update

Following the verdict delivered yesterday in the trial of Mr Vanda Gould, and by reason of section 206B(1)(b)(ii) of the Australian Corporations Act, Mr Gould is as from now disqualified from serving as a Director for Cyclopharm Limited.

James McBrayer
Managing Director and Company Secretary
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