



Coventry Group Ltd

ABN 37 008 670 102

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24 November 2004

The Manager
Company Announcements Office
Australian Stock Exchange Ltd
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Sale of Morley Site

This announcement is in response to an article that was published in the West Australian Newspaper on 24.11.2004 relating to the sale of the Company's site at 253 Walter Road, Morley WA.

On 31 August 2004, Coventry Group announced to the market that "following a review of the suitability of the Morley site for the future needs of the Group, the Board has decided to call for expressions of interest for the Morley site from potential purchasers and to seek proposals from developers in relation to a new site."

Expression of interest (EOI) documents were subsequently forwarded to parties that had expressed an interest, and the EOI process closed on 31 October 2004.

The Company is currently in the process of finalising negotiations for the sale of the Morley site. It is expected that the Board will make a decision on this matter on 1 December 2004 with an appropriate release to the market. It is anticipated that a decision on the selection of the new site will be made in the first half of the 2005 calendar year.

Yours sincerely

A handwritten signature in black ink, appearing to read 'John Colli'.

JOHN COLLI
COMPANY SECRETARY



24 November 2004

Mr J Colli
Company Secretary
Coventry Group Limited
PO Box 63
MORLEY WA 6062

Facsimile: 9276 1666

Dear John

Coventry Group Limited (the "Company")

We refer to the article appearing in *The West Australian* entitled "Good price for Coventry site" dated 24 October 2004 (copy attached).

In the interests of keeping the market fully informed and pursuant to listing rule 18.7, ASX requires the Company to provide comment on the article in a format suitable for release to the market:

Please confirm that the market is now fully informed and the Company is now in compliance with listing rule 3.1.

Please provide the above information in a format suitable for release to the market by no later than 2.00 pm WST, today, Wednesday 24 November 2004. Please send your reply to ASX, Perth to facsimile number: 9221 2020.

Yours sincerely,


Jill Hewitt
Companies Adviser

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Good price for Coventry site

LEE-ANNE PETCHELL

The former Coventry site in Morley has been sold to a publicly listed company for an undisclosed sum.

Talk in the commercial property industry is that the sale may have topped \$16 million.

Selling agent Peter Duffield, from McGees Property, said confidentiality agreements prevented him from commenting.

But he said there had been significant interest in the site, offered for sale through an expression of interest process, and unsuccessful bidders had been notified in writing.

The site, at 253 Walter Road, covers 4.7ha and is zoned central city area.

It is close to the Centro Galleria shopping centre and 8km to the Perth central business district.

The Coventry Group's automotive distribution centre and head office will relocate to either new or established premises.

The group is seeking 1600sqm for its requirements.

**Significant
interest in the
site.**