

**IML INVESTORS MUTUAL LTD**  
INVESTMENT MANAGERSABN 14078030752  
LICENSED DEALER IN SECURITIES**FACSIMILE TRANSMISSION**

To:	Company Announcements	From:	Operations
Company:	ASX		
Fax:	1900 999 279	Fax:	(02) 9232 7511
Page 1 of:	Pages	Date:	April 13, 2007
Subject:	<b>Form 604 – Notice of change of interests of substantial shareholding in Coventry Group Ltd</b>		

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in **Coventry Group Ltd**.

I can be contacted on (02) 8224 0506 should you have any questions regarding this notice.

Kind regards



Matthew Wills  
Investment Administrator

**Form 604****Corporations Law  
Section 671B****Notice of change of interests of substantial holder**

To: Coventry Group Ltd

ACN/ ARSN: 008 670 102

**1. Details of substantial holder**

Name Investors Mutual Limited

ACN/ ARSN: 078 030 752

There was a change in the interests of the substantial holder on 4<sup>th</sup> April 2006.

The previous notice was given to the company on 13<sup>th</sup> October 2006.

The previous notice was dated 13<sup>th</sup> October 2006.

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in Coventry Group Ltd that Investors Mutual Limited had a relevant interest in when last required, and when now required, to give a substantial holding notice to Coventry Group Ltd, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	16.84%	6,314,883	18.45%	7,272,217

**3. Changes in Relevant Interests**

Particulars of each change in, or change in the nature of, a relevant interest of the Investors Mutual Limited in voting securities of Coventry Group Ltd, since the Investors Mutual Limited was last required to give a substantial holding notice to Coventry Group Ltd are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected (ordinary)	Person's votes affected
02-Nov-06	Investors Mutual Limited	Sale	\$4,000.63	-901	-901
09-Nov-06	Investors Mutual Limited	Sale	\$2,429.56	-554	-554
09-Nov-06	Investors Mutual Limited	Purchase	\$1,220.05	277	277
23-Nov-06	Investors Mutual Limited	Sale	\$723.36	-162	-162

30-Nov-06	Investors Mutual Limited	Purchase	\$43,689.87	10,000	10,000
07-Dec-06	Investors Mutual Limited	Purchase	\$673.01	156	156
14-Dec-06	Investors Mutual Limited	Sale	\$329.21	-78	-78
19-Dec-06	Investors Mutual Limited	Purchase	\$10,340.67	2,468	2,468
20-Dec-06	Investors Mutual Limited	Purchase	\$44,918.26	10,646	10,646
21-Dec-06	Investors Mutual Limited	Purchase	\$50,197.80	11,886	11,886
27-Dec-06	Investors Mutual Limited	Sale	\$1,382.40	-320	-320
18-Jan-07	Investors Mutual Limited	Sale	\$947.59	-201	-201
07-Feb-07	Investors Mutual Limited	Sale	\$3,595.00	-719	-719
08-Feb-07	Investors Mutual Limited	Sale	\$751.80	-153	-153
15-Feb-07	Investors Mutual Limited	Sale	\$957.13	-194	-194
22-Feb-07	Investors Mutual Limited	Sale	\$327.29	-66	-66
22-Feb-07	Investors Mutual Limited	Purchase	\$209.20	42	42
28-Feb-07	Investors Mutual Limited	Purchase	\$13,394.40	3,000	3,000
08-Mar-07	Investors Mutual Limited	Sale	\$676.66	-155	-155
15-Mar-07	Investors Mutual Limited	Sale	\$808.82	-193	-193
22-Mar-07	Investors Mutual Limited	Sale	\$602.13	-143	-143
22-Mar-07	Investors Mutual Limited	Purchase	\$444.08	105	105
23-Mar-07	Investors Mutual Limited	Purchase	\$176,300.00	43,000	43,000

23-Mar-07	Investors Mutual Limited	Purchase	\$2,263,499.30	552,073	552,073
23-Mar-07	Investors Mutual Limited	Purchase	\$42,072.36	10,000	10,000
26-Mar-07	Investors Mutual Limited	Purchase	\$12,450.69	2,965	2,965
27-Mar-07	Investors Mutual Limited	Purchase	\$29,612.00	7,035	7,035
29-Mar-07	Investors Mutual Limited	Purchase	\$468,298.32	116,783	116,783
29-Mar-07	Investors Mutual Limited	Purchase	\$139,296.81	34,737	34,737
29-Mar-07	Investors Mutual Limited	Purchase	\$384,294.01	95,834	95,834
30-Mar-07	Investors Mutual Limited	Purchase	\$63,347.56	15,000	15,000
02-Apr-07	Investors Mutual Limited	Purchase	\$83,992.38	20,000	20,000
03-Apr-07	Investors Mutual Limited	Purchase	\$21,042.69	5,000	5,000
04-Apr-07	Investors Mutual Limited	Purchase	\$80,868.15	20,166	20,166

#### 4. Present Relevant Interests

Particulars of each relevant interest of Investors Mutual Limited in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Investors Mutual Limited	National Australia Custodial Services ACF Mercers Wholesale Smaller Companies Fund – IMMERC	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary, 495,861	495,861
Investors Mutual Limited	RBC Global Services Australia Nominees Pty Limited <BKCUST A/C>	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary, 6,144,996	6,144,996

Investors Mutual Limited	ASGARD Capital Management Ltd / IMASGA	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary, 36,287	36,287
Investors Mutual Limited	Sandhurst Trustees- SAISF A/C	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary, 552,073	552,073

## 5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Investors Mutual Limited in relation to voting interests in the company are as follows:

Name and ACN	Nature of Association
	Director
	Secretary

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street. SYDNEY NSW 2000
National Australia Custodial Services	Level 5, 271 Collins Street, MELBOURNE, VIC 3000
Investors Mutual Ltd	Level 8, 10 Spring Street, SYDNEY NSW 2000
ASGARD Capital Management Ltd	Level 38, Central Park, 152 St George's Terrace, PERTH WA 6000.
Sandhurst Trustees Limited	1 <sup>st</sup> Floor, 410 Collins Street, MELBOURNE VIC 3000.

## Signature

Name: Conor Byrne

Capacity: Director

Signature:



Date: 13/4/07