



**ASX Release
1 September 2009**

CHANGES TO CATALYST BOARD

Catalyst Metals Limited (ASX Code: CYL) ("Catalyst") is pleased to announce that effective today, Mr Stephen Boston has been appointed as Chairman and Mr Robin Scrimgeour as a Non-Executive Director of the Company.

Mr Boston is the Principal of a Perth based private investment bank specialising in the Australian resources sector. Mr Boston previously worked as a stockbroker from 1984 to 1998 in Perth and Sydney. Mr Boston holds a Bachelor of Arts from the University of Western Australia and he has not held any directorships with any Australian publicly listed companies in the last 3 years.

Mr Scrimgeour has worked for the last 17 years for Credit Suisse in London, Tokyo, Hong Kong and Singapore. His most recent experience has been providing structured hybrid financing for corporates in Asia for project and acquisitions concentrated in the primary resources sector. Mr Scrimgeour's previous experience was as a senior equity derivatives trader involved in the pricing of complex structured equity derivative instruments for both private and corporate clients focused in Asia. Mr Scrimgeour holds a Bachelor of Economics with Honours from the University of Western Australia and he has not held any directorships with any Australian publicly listed companies in the last 3 years.

Mr Nathan McMahon and Mr Bryan Dixon have notified the Board of their resignations as Directors, also effective from today. The Board thanks Messrs McMahon and Dixon for their valued contributions to the Company and their stewardship during difficult financial times and wish them the very best for their future endeavours.

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For further information contact:

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Chairman
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