

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Catalyst Metals Limited

ACN/ARSN 118 912 495

1. Details of substantial holder (1)

Name Toby Mountjoy

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 24 / 12 / 10

The previous notice was given to the company on 07 / 10 / 10

The previous notice was dated 07 / 10 / 10

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
	24.12.10	Toby Mountjoy	Off-market transfer	\$146,154	769,231 ordinary shares	769,231

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Toby Mountjoy	2H Fulham Gardens, 84 Pokfulam Road, Pokfulam Hong Kong

Signature

print name Toby Mountjoy

Capacity: Personal

sign here



Date:

3/01/2011