



19 March 2018

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

CHANGE IN SUBSTANTIAL SHAREHOLDING NOTICE

Please find enclosed a Notice of Change in Substantial Shareholding which has been lodged with Catalyst Metals Limited (Company) by Trapine Pty Ltd, a company associated with the Chairman of the Company, Mr Steve Boston.

The notice reflects the exercise of 230,030 listed options in the Company and the off-market sale of 145,845 shares in the Company by Mr Boston. Proceeds from the sale of the shares were used to fund the exercise of the listed options.

Frank Campagna
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Catalyst Metals Limited

ACN/ARSN 118 912 495

1. Details of substantial holder (1)

Name Trapine Pty Ltd

ACN/ARSN (if applicable) 003 848 477

There was a change in the interests of the substantial holder on 15 / 03 / 18

The previous notice was given to the company on 18 / 01 / 13

The previous notice was dated 18 / 01 / 13

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares ("Ord")	5,484,135	8.04% *	5,825,345	8.54%
* Adjusted percentage to reflect dilution from subsequent share issues by Catalyst Metals Limited.				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Trapine Pty Ltd	Dilution due to share issues by Catalyst Metals Limited			
07.03.13	Trapine Pty Ltd	On-market purchase	\$3,960	11,000 Ord	11,000
08.03.13	Trapine Pty Ltd	On-market purchase	\$3,245	9,000 Ord	9,000
18.11.13	Stephen James Boston	Issue of shares in satisfaction of directors fees	\$40,250	115,000 Ord	115,000
13.11.14	Stephen James Boston	Issue of shares in satisfaction of directors fees	\$26,303	75,150 Ord	75,150
12.08.15	Trapine Pty Ltd	Share purchase plan subscription	\$15,000	46,875 Ord	46,875
15.03.18	Trapine Pty Ltd	Off-market transfer	(\$175,014)	(145,845) Ord	(145,845)
15.03.18	Trapine Pty Ltd	Exercise of listed options	\$115,015	230,030 Ord	230,030

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trapine Pty Ltd	Trapine Pty Ltd	Trapine Pty Ltd	Registered holder	4,897,333 Ord	4,897,333
Trapine Pty Ltd	Merewether Pty Ltd	Merewether Pty Ltd	Beneficial interest held by the family interests of Stephen Boston in Trapine Pty Ltd and Merewether Pty Ltd	155,766 Ord	155,766
Trapine Pty Ltd	Elshaw Pty Ltd	Elshaw Pty Ltd	Beneficial interest held by the family interests of Stephen Boston in Trapine Pty Ltd and Elshaw Pty Ltd	582,096 Ord	582,096
Trapine Pty Ltd	Stephen James Boston	Stephen James Boston	Beneficial owner	190,150 Ord	190,150

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

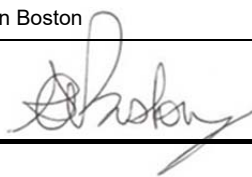
The addresses of persons named in this form are:

Name	Address
Trapine Pty Ltd	PO Box 778 Claremont WA 6910
Merewether Pty Ltd	PO Box 778 Claremont WA 6910
Elshaw Pty Ltd	PO Box 778 Claremont WA 6910
Stephen James Boston	PO Box 778 Claremont WA 6910

Signature

print name Stephen Boston Capacity: Director

sign here



Date 19 / 03 / 18

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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