



Announcement Summary

Entity name

CATALYST METALS LIMITED

Date of this announcement

Thursday October 19, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible notes	6,163,407	21/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CATALYST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54118912495

1.3 ASX issuer code

CYL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B lodged on 10 January 2023 regarding the issue of convertible notes.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Convertible notes

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

21/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230127/pdf/45l006pmlfpvl9.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 9,075,000.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date**Interest rate per annum**

10.00 %

Is the interest rate per annum estimated at this time?☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable



Is the +security perpetual (i.e. no maturity)?

☒ No

Maturity date

31/3/2024

Select other feature(s) applicable to the +security

☒ Convertible

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

☒ No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

Conversion into ordinary fully paid shares at a deemed price of \$1.47 per share.

Any other information the entity wishes to provide about the +securities the subject of this notification

Agreement for the redemption of 151,250,000 convertible notes held by Collins Street Asset Management Pty Ltd (Collins Street) in Vango Mining Limited (Vango) subject to the Company acquiring 100% of the issued capital of Vango.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 10 January 2023. Late lodgement of Appendix 3G due to administrative oversight.

Issue details

Number of +securities

6,163,407

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue of convertible notes to Collins St Asset Management Pty Ltd (Collins Street) in consideration for the redemption of 151,250,000 convertible notes held by Collins Street in Vango Mining Limited.

Purpose of the issue

Other

Additional Details

Issue of convertible notes to Collins Street Asset Management.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CYL : ORDINARY FULLY PAID	220,087,544

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CYLAR : OPTION EXPIRING 15-AUG-2024 EX \$3.06	17,855
CYLAS : OPTION EXPIRING 13-MAY-2025 EX \$2.36	53,565
CYLAT : OPTION EXPIRING 04-AUG-2025 EX \$3.48	357,100
CYLAU : OPTION EXPIRING 14-APR-2026 EX \$2.27	71,420
CYLAV : OPTION EXPIRING 11-AUG-2026 EX \$1.98	446,375
CYLAW : OPTION EXPIRING 26-MAY-2027 EX \$2.65	89,275
CYLAX : OPTION EXPIRING 18-AUG-2027 EX \$1.79	71,420
CYLAP : OPTION EXPIRING 30-NOV-2024 EX NIL	250,000
CYLAQ : PERFORMANCE RIGHTS	1,800,000
New class - code to be confirmed : Convertible notes	6,163,407



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/2/2023