

LODESTAR REACHES AGREEMENT ON JV RECEIVABLE

Lodestar Minerals Limited (**ASX:LSR**) (“**Lodestar**” or “**the Company**”) advises that it has reached a commercially confident settlement with Vango Mining Limited (“**Vango**”) in respect of balances owed to Lodestar under its JV Agreement. As previously advised to the market¹, Lodestar had filed proceedings for the winding up of Vango Mining Limited relating to a statutory demand for nonpayment of amounts due under the JV Agreement. The cash payment receivable by Lodestar is not considered material to the Company’s ongoing operations and is confidential under terms of the settlement.

A condition of the settlement agreed between Lodestar and Vango is for the termination of the JV Agreement to occur upon a milestone payment achievement. The parties will retain their respective tenements as contained in the JV Agreement, set out in the table on the following page.

This announcement has been authorised by the Board of Directors of the Company.

-ENDS-

Contacts

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¹ Refer to ASX Announcement 25 August 2023

Lodestar Tenements Retained

Tenement description	Tenement number	Status	Percentage interest
Ned's Creek			
Yowereena Hill	E52/2456	Granted	100% - Audacious Resources
Yowereena Hill	E52/2734	Granted	100% - Lodestar Minerals
Yowereena Hill	E52/3473	Granted	100% - Lodestar Minerals
Yowereena Hill	E52/3476	Granted	100% - Lodestar Minerals

Vango Tenements Retained

Tenement description	Tenement number	Status	Percentage interest
Ned's Creek			
Yowereena Hill	M52/779	Granted	100% - Vango Mining
Yowereena Hill	M52/780	Granted	100% - Vango Mining
Yowereena Hill	M52/781	Granted	100% - Vango Mining
Yowereena Hill	M52/782	Granted	100% - Vango Mining