

**EcoQuest Limited****Results of Annual General Meeting  
22/11/2011 2:00 PM (WST)****1) Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Proxy's discretion</b> |
|------------|----------------|----------------|---------------------------|
| 24,085,109 | 7,969,001      | 53,750         | 350,465                   |

The motion was carried as an ordinary resolution on a poll the details of which are:

| <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Proxy's discretion</b> |
|------------|----------------|----------------|---------------------------|
| 24,085,109 | 9,020,048      | 53,750         | 350,465                   |

**2) Re-election of Gina Ferro as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Proxy's discretion</b> |
|------------|----------------|----------------|---------------------------|
| 25,658,860 | 7,317,000      | -              | 2,253,051                 |

The motion was carried as an ordinary resolution on a show of hands

**3) Re-election of Sylvia Tulloch as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Proxy's discretion</b> |
|------------|----------------|----------------|---------------------------|
| 25,131,859 | 7,844,001      | -              | 2,253,051                 |

The motion was carried as an ordinary resolution on a show of hands

**4) Issue of 1,540,000 Options to Pegasus Securities**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Proxy's discretion</b> |
|------------|----------------|----------------|---------------------------|
| 32,285,859 | 702,001        | -              | 2,241,051                 |

The motion was carried as an ordinary resolution on a show of hands

**5) Ratification of Share Issue**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Proxy's discretion</b> |
|------------|----------------|----------------|---------------------------|
| 25,103,859 | 7,884,001      | -              | 2,241,051                 |

The motion was carried as an ordinary resolution on a show of hands

**Adrian Olney**  
Company Secretary