

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

EcoQuest Limited

ABN

98 104 037 372

Quarter ended ("current quarter")

31 December 2011

### Consolidated statement of cash flows

| Cash flows related to operating activities |                                                       | Current quarter<br>\$A'000 | Year to date (6 Mths)<br>\$A'000 |
|--------------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------|
| 1.1                                        | Receipts from customers                               | 85                         | 124                              |
| 1.2                                        | Payments for                                          |                            |                                  |
|                                            | (a) staff costs                                       | (36)                       | (74)                             |
|                                            | (b) advertising and marketing                         | (11)                       | (166)                            |
|                                            | (c) research and development                          | -                          | -                                |
|                                            | (d) stock/manufacture deposits                        | -                          | (5)                              |
|                                            | (e) admin and other working capital                   | (126)                      | (416)                            |
| 1.3                                        | Dividends received                                    | -                          | -                                |
| 1.4                                        | Interest and other items of a similar nature received | -                          | 1                                |
| 1.5                                        | R&D Grant Received                                    | -                          | -                                |
| 1.6                                        | Income taxes paid                                     | -                          | -                                |
|                                            | <b>Net operating cash flows</b>                       | <b>(88)</b>                | <b>(536)</b>                     |
|                                            |                                                       | Current quarter<br>\$A'000 | Year to date (6 Mths)<br>\$A'000 |
| 1.8                                        | Net operating cash flows (carried forward)            | (88)                       | (536)                            |
| 1.9                                        | <b>Cash flows related to investing activities</b>     |                            |                                  |
|                                            | Payment for acquisition of:                           |                            |                                  |
|                                            | (a) businesses (item 5)                               |                            |                                  |
|                                            | (b) equity investments                                |                            |                                  |
|                                            | (c) intellectual property                             |                            |                                  |
|                                            | (d) physical non-current assets                       |                            |                                  |
|                                            | (e) other non-current assets                          |                            |                                  |

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|             |                                                                                                                                                                                 |           |           |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| 1.10        | Proceeds from disposal of:<br>(a) businesses (item 5)<br>(b) equity investments<br>(c) intellectual property<br>(d) physical non-current assets<br>(e) other non-current assets |           |           |
| 1.11        | Loans to other entities                                                                                                                                                         |           |           |
| 1.12        | Loans repaid by other entities                                                                                                                                                  |           |           |
| 1.13        | Other (provide details if material)                                                                                                                                             |           |           |
|             | <b>Net investing cash flows</b>                                                                                                                                                 | -         | -         |
| <b>1.14</b> | <b>Total operating and investing cash flows</b>                                                                                                                                 | (88)      | (536)     |
|             | <b>Cash flows related to financing activities</b>                                                                                                                               |           |           |
| 1.15        | Proceeds from issues of shares, options, etc.                                                                                                                                   | 101       | 201       |
| 1.16        | Proceeds from sale of forfeited shares                                                                                                                                          |           |           |
| 1.17        | Proceeds from borrowings                                                                                                                                                        |           |           |
| 1.18        | Repayment of borrowings                                                                                                                                                         | -         | (20)      |
| 1.19        | Dividends paid                                                                                                                                                                  |           |           |
| 1.20        | Other (Capital raising costs)                                                                                                                                                   | (3)       | (7)       |
|             | <b>Net financing cash flows</b>                                                                                                                                                 | 98        | 174       |
|             | <b>Net increase (decrease) in cash held</b>                                                                                                                                     | 10        | (362)     |
| 1.21        | Cash at beginning of quarter/year to date                                                                                                                                       | 17        | 389       |
| 1.22        | Exchange rate adjustments                                                                                                                                                       | -         |           |
| <b>1.23</b> | <b>Cash at end of quarter</b>                                                                                                                                                   | <b>27</b> | <b>27</b> |

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**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

|      |                                                                  | Current quarter<br>\$A'000 |
|------|------------------------------------------------------------------|----------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.2 | 24                         |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11   | NIL                        |

1.26 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

|                                 | Amount available<br>\$A'000 | Amount used<br>\$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities             | N/A                         | N/A                    |
| 3.2 Credit standby arrangements | N/A                         | N/A                    |

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**Reconciliation of cash**

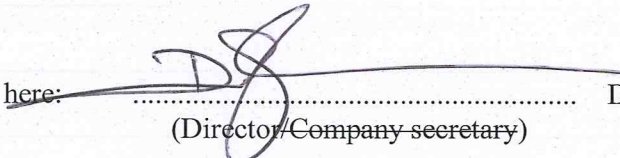
| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. |                          | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------|-----------------------------|
| 4.1                                                                                                                                                         | Cash on hand and at bank | 27                         | 17                          |
| 4.2                                                                                                                                                         | Deposits at call         | -                          | -                           |
| 4.3                                                                                                                                                         | Bank overdraft           | -                          | -                           |
| 4.4                                                                                                                                                         | Other                    | -                          | -                           |
| <b>Total: cash at end of quarter (item 1.23)</b>                                                                                                            |                          | 27                         | 17                          |

**Acquisitions and disposals of business entities**

|     |                                           | Acquisitions<br>(Item 1.9(a)) | Disposals<br>(Item 1.10(a)) |
|-----|-------------------------------------------|-------------------------------|-----------------------------|
| 5.1 | Name of entity                            | N/A                           | N/A                         |
| 5.2 | Place of incorporation or registration    | N/A                           | N/A                         |
| 5.3 | Consideration for acquisition or disposal | N/A                           | N/A                         |
| 5.4 | Total net assets                          | N/A                           | N/A                         |
| 5.5 | Nature of business                        |                               |                             |

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act **(except to the extent that information is not required because of note 2) or other standards acceptable to ASX.**
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 31 January 2012  
 (Director/Company secretary)

Print name: Darren Olney-Fraser

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to

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disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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