



27 March 2012

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

This notice is given by Eco Quest Limited pursuant to section 708A(5)(e) of the Corporations Act (ACT).

On 27 March 2012, the Company announced the completion of the placement of 115,000,000 fully paid ordinary shares at an issue price of \$0.005 per share and the Company announced the issue of 11,194,029 fully paid ordinary shares to Mariner Corporation Limited at \$0.0067 per share (**New Shares**).

In accordance with section 708A(5)(e) of the Act, the Company gives notice that:

1. the Company issued the New Shares without disclosure to investors under part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
3. as at the date of this notice there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the New Shares.

Yours faithfully



Adrian Olney
Company Secretary