



24 November 2009

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Capital Raising

The Company advises that it intends to undertake a placement of up to 15,000,000 ordinary fully paid shares (**Shares**) at \$0.04 per Share, to raise \$600,000. The placement will be made to sophisticated and professional investors pursuant to section 708 of the Corporations Act.

Funds raised from the issue will be used for working capital purposes.

Yours faithfully

Anthony Hamilton
Director