

Appendix 5B

Mining Exploration Entity Monthly Report

Origin: Appendix 8

Name of Entity

MODENA RESOURCES LIMITED

ACN or ARBN

119 749 647

Month Ended ("Current Month")

31 March 2010

Consolidated Statement of Cash Flows

		Current Month	Year to Date
		\$A'000	(9 months) \$A'000
Cash Flows Related to Operating Activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(55)	(55)
	(b) development	-	-
	(c) production	-	(2)
	(d) administration	(255)	(1,148)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	5
1.5	Interest and other costs of finance paid	-	(297)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net Operating Cash Flows		(309)	(1,497)
Cash Flows Related to Investing Activities			
1.8	Payment for purchases of: (a)prospects	-	-
	(b)equity investments	-	(358)
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a)prospects	-	300
	(b)equity investments	81	623
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
Net Investing Cash Flows		81	565
1.13	Total operating and investing cash flows (carried forward)	(228)	(932)

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1.13	Total operating and investing cash flows (brought forward)	(228)	(932)
	Cash Flows Related to Financing Activities		
1.14	Proceeds from issues of shares, options, etc.	-	1,060
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	20	275
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) – share issue costs	(22)	(52)
	Net Financing Cash Flows	(2)	1,283
	Net Increase (Decrease) in Cash Held	(230)	351
1.20	Cash at beginning of month/year to date	714	133
1.21	Exchange rate adjustments to 19	-	-
1.22	Cash at End of Month	484	484

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

1.23 Aggregate amount of payments to the parties included in item 1.2

1.24 Aggregate amount of loans to the parties included in item 1.10

1.25 Explanation necessary for an understanding of the transactions

Current month \$A'000 22

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Non-Cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing Facilities Available

Add notes as necessary for an understanding of the position.

	Amount Available \$A	Amount Used \$A
3.1 Loan facilities	NIL	
3.2 Credit standby arrangements	NIL	

Estimated Cash Outflows for Next Month

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
Total	50

Reconciliation of Cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Month \$A'000	Previous Month \$A'000
5.1 Cash on hand and at bank	484	714
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: Cash at End of Month (item 1.22)	484	714

Changes in Interests in Mining Tenements

	Tenement Reference	Nature of Interest	Interest at beginning of month	Interest at end of month
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

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Issued and Quoted Securities at End of Current Month

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number Issued	Number Quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference + securities				
7.2 Changes during month				
7.3 + Ordinary Securities	114,950,600	114,950,600		
7.4 Changes during month				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs				
7.5 + Convertible Debt Securities	1,306,014 # 1,244,444 # 3,085,714 # 10,000,000 #	- - - -	\$0.35 face value \$0.45 face value \$0.35 face value \$0.25 face value	\$0.35 face value \$0.45 face value \$0.35 face value \$0.25 face value
7.6 Changes during month				
(a) Conversion				
(b) Repayment				
7.7 Options (description)	68,428,622	68,428,622	<i>Exercise Price</i> 20 cents	<i>Expiry Date</i> 30 June 2010
7.8 Issued during month	4,500,000	-	6 cents	31 December 2013
7.9 Exercised during month				
7.10 Expired during month				
7.11 Debentures				
7.12 Unsecured Notes				

The principle terms of the Notes are as follows:

Number:	1,306,014	1,244,444	3,085,714	10,000,000
Face value:	\$457,105	\$560,000	\$1,080,000	\$2,500,000
Redemption date:	31/01/2011	28/02/2010	30/09/2010	29/01/2011
Conversion price:	The lesser of 35 cents or 85% of 5 day average market price	The lesser of 45 cents or 85% of 5 day average market price	The lesser of 35 cents or 85% of 5 day average market price	The lesser of 25 cents or 80% of 30 day weighted average market price
Interest rate:	10.5%	12.0%	10.0%	12.0%

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: C S Willis
 Director

Date 14 April 2010

Print name: Craig Willis

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