

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme

Sprint Energy Limited ("Sprint Energy")

ACN/ARSN

119 749 647

1. Details of substantial holder (1)

Name

COL Capital Limited and its subsidiaries, including those named in Annexure A and Ms. Shirley Chong Sok Un ("Ms. Chong")

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on 02 / 03 / 2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	31,000,000 ^{Note}	31,000,000 ^{Note}	7.21% ^{Note}

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B	31,000,000 ordinary shares ^{Note}

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B		31,000,000 ordinary shares ^{Note}

Remarks : please refer to the attached Annexure B of Notes 1 and 2.

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
COL Capital Limited and its subsidiaries and Ms. Chong	c/o 47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

Signature

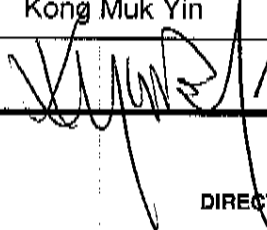
print name

Kong Muk Yin

capacity

Director of COL Capital Limited

sign here



date

02/03/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Sprint Energy Limited ("Sprint Energy")
ACN / ARSN 119 749 647

COL Capital Limited

List of subsidiaries as at 2 March 2012 are as follows :

1. Action Best Limited
2. Advanced Arena Limited
3. Besford International Limited
4. Broad Advanced Limited
5. Champion Record Limited
6. China Online (Bermuda) Limited
7. China Online Nominees Limited
8. China Online Secretaries Limited
9. Classic Fortune Limited
10. Energetic Resources Limited
11. Famous Mount Investments Limited
12. Focus Clear Limited
13. Forepower Limited
14. Future Rise Investments Limited
15. Genwo Limited
16. Gold Chopsticks Limited
17. Honest Opportunity Limited
18. Hongkong Digital Television Limited
19. Hotline Systems Limited
20. Join Capital Limited
21. Keentime Investments Limited
22. Kintic Limited
23. Konnic Limited
24. Lucky Full Investment Limited
25. Mission Time Holdings Limited
26. New Chapter Profits Limited
27. Pacific Orchid Investments Limited
28. Rentel Limited
29. Region Victory Limited
30. Rise Cheer Investments Limited

31. Sinway Limited
32. Sparkling Summer Limited
33. Star Paging (BVI) Limited
34. Star Telecom (China Investment) Limited
35. Star Telecom Holding Limited
36. Star Telecom Limited
37. Star Telecom Properties Limited
38. Star Telecom Services Limited
39. Success East Investment Limited
40. Spring Idea Limited
41. Taskwell Limited
42. Think Future Investments Limited
43. Tide Holdings (H.K.) Limited
44. Tricom Pacific Limited
45. Tricom Tianchi Limited
46. True Focus Limited
47. Victory Crown Limited
48. Victory Domain Limited
49. Vinka Limited
50. Widerich Limited
51. Yuenwell Holdings Limited
52. Year Champion Investments Limited
53. 星電電子技術發展(深圳)有限公司

Annexure B

To Sprint Energy Limited ("Sprint Energy")
ACN / ARSN 119 749 647

Note :

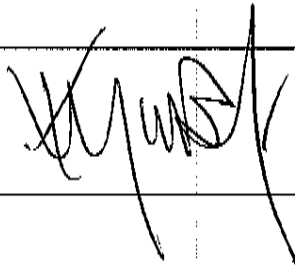
On 2 March 2012, Ms. Chong Sok Un ("Ms. Chong") held approximately 71.31% interest in COL Capital Limited ("COL") and COL through its subsidiaries held approximately 27.75% interest in APAC Resources Limited ("APAC").

On 2 March 2012, APAC informed COL that APAC Resources Capital Limited, a subsidiary of APAC held 31,000,000 ordinary shares (approximately 7.21%) in Sprint Energy, therefore, COL and its subsidiaries and Ms. Chong have a deemed relevant interest in the said Sprint Energy shares.

Signature

Printed Name Kong Muk Yin Capacity Director of COL Capital Limited

Sign here



Date

02.03.2012