



CORPORATE PRESENTATION

August 2012

SPRINT
energy limited

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BOARD OF DIRECTORS

Jaap Poll – Non-Executive Chairman

Brad Boyle – Managing Director

James Thompson – Non-Executive Director

CAPITAL STRUCTURE

Shares on Issue: 672,534,963

Escrowed Shares: 10,000,000 (March 2013)

Listed Options: 74,011,250
(31/12/2013 at \$0.30)

Unlisted Options: 1,500,000
(31/12/2012 at \$0.20)
55,000,000
(31/03/2015 at \$0.06)
5,000,000
(31/03/2015 at \$0.04)

Board of Directors

Jaap Poll (Non-Executive Chairman)

Dr Poll, who holds a BSc, MSc, and a PhD in Structural Geology from the University of Leiden in Holland and commenced working in the petroleum industry in 1966. Since then he has held a number of technical and executive positions with the likes of Shell and Woodside, and has been Chief Executive Officer, an advisor and a Board member to a number of small and medium sized oil and gas companies; most notably Oil Search, Petroz, Otto Energy, and Anzoil.

His illustrious 46-year petroleum exploration and production management career has spanned the globe, including the Americas, Europe, the Middle East, South East Asia and Australia. Dr Poll is a certified professional member of the American Association of Petroleum Geology (AAPG) and a Distinguished Member of the Petroleum Exploration Society of Australia (PESA).

Brad Boyle (Managing Director)

Mr Boyle is the founder of Monolithic Corporate Group which is a Legal and Corporate Compliance service company, based in West Perth. Mr Boyle has extensive experience as legal counsel and company secretary. Previously, Mr Boyle acquired a diverse range of corporate and private practice experience acting for mining, commercial and government clients across a broad range of sectors. He also has extensive litigation experience including representing clients in mediations, Federal, Supreme, District and Magistrates Courts .

Mr. Boyle is also a Director for Triton Gold Ltd, an Australian listed company and a Director of two Not-For-Profit organizations. Mr Boyle is a Chartered Company Secretary, having obtained a Graduate Diploma in Corporate Governance and a Graduate Diploma in Business Administration and is a member of the Australian Institute of Company Directors, WA Law Society and the Australian Corporate Lawyers Association.

James Thompson (Non-Executive Director)

Mr Thompson has 20 years experience in principal Investment, private equity and Investment banking. His experience spans the resources, energy, Infrastructure and financial services sectors. He is a qualified chartered accountant, admitted legal practitioner, Fellow of FINSIA and holds a Bachelor of Commerce and a Bachelor of Laws.

Mr Thompson as been a director of various private and public companies and is currently a director of Modun Resources Ltd (ASX:MOU), Stratos Resources Ltd (ASX:SAT) and RZJ Capital Management LLC.

Torbjorn Ranta (Tomsk Operational Consultant)

Mr Ranta will be engaged by the Company as a key operations consultant for the Tomsk asset. Mr Ranta speaks fluent Russian and is considered to be a highly skilled operator and has considerable experience in the Russian oilfields.

In 2001, Mr. Ranta became the Managing Director of junior oil producer Vostok Oil Ltd. Over a twenty four (24) months period Vostok Oil went from green field stage to producing 3,000 BOE per day via a 120 km pipeline constructed during one season (horizontal wells, first in Tomsk).

Subsequently, in 2003, Mr Ranta left Vostok Oil Ltd when the control of the company was taken over by Russian Alltech group, which later merged Vostok Oil with Russian refining company Alliance Oil forming an independent integrated oil company today still listed in Stockholm with a market capitalization of some 1.5 billion USD.

Mr Ranta has also served as Board Director of a number of joint-stock companies, among others Malka Oil (publicly listed), Tomsk Refining AB (non-listed), Alpcot Agro AB (publicly listed), Karelia Timber AB (non-listed).

- Sprint Energy Limited (ASX: **SPS**) (“Sprint” or the “Company”) is an independent upstream Oil & Gas exploration & production company.
- The Company (ASX: **SPS**) was first listed on the Australian Stock Exchange in 2007 and is now the operator of a number of onshore wells on Padre Island and Sullivan City on the gulf coast in southern Texas and actively seeking to re-establish previous position held in that region.
- The Company has recently acquired an option to purchase 74% of OOO Bakcharneftegaz (“BNG”), holder of license block 71-1 in the highly productive Tomsk region of Western Siberia.



Diagram 1: Example of infrastructure held by Sprint on Padre Island

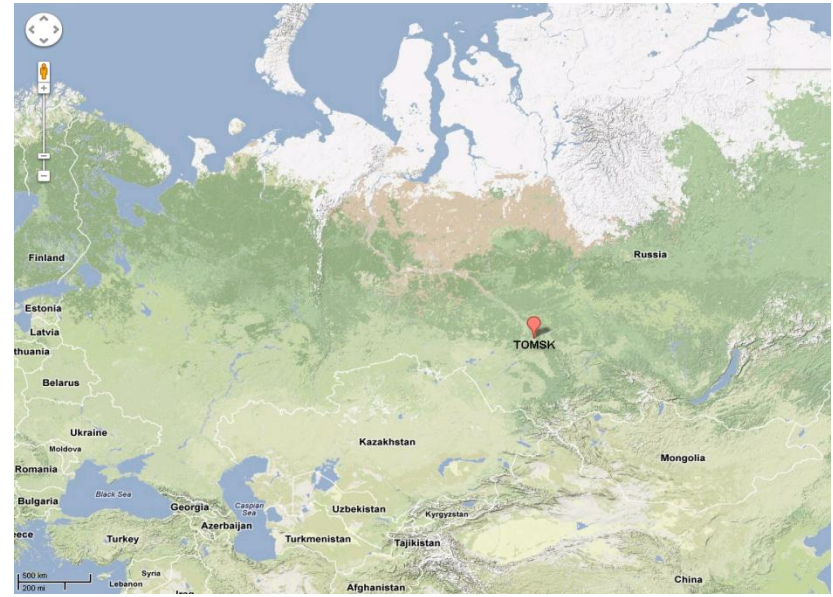


Diagram 2: Location of Tomsk (Image Sourced: Google Maps, <http://maps.google.com.au/maps?hl=en&tab=w> 3 August 2012)

- The West Siberian Basin is the largest oil and gas producing region in Russia, both in the geographical area it covers and the recoverable oil and gas that it contains.
- The oil resources in the West Siberian basin are extremely large in absolute terms. The US Geological Survey estimates volumes of discovered hydrocarbons in the basin are 144 billion barrels of oil and more than 1,300 trillion cubic feet of gas.
- Estimated ultimate recovery is almost 232 billion barrels of oil. Approximately 70% of the oil produced in Russia comes from the West Siberian Basin, further and better identified in Diagram 5 ("West Siberian Oil Basin", <http://petroneft.com/operations/west-siberian-oil-basin> , 2 August 2012).



Diagram 3: Example of operational oil well in West Siberia
(Image Sourced BNG July 2012)

Major Russian Oil Basins



Diagram 4: Major Russian Oil Basins (Image Sourced: Petronet Resources plc, "West Siberian Oil Basin", <http://petronet.com/operations/west-siberian-oil-basin/>, 4 August 2012)

Elley-Igayskaya Block in Nyurol Basin

- Nyurol Sub-basin lies in the southeast of the West Siberian Basin near Tomsk.
- Oil and gas fields appears to be sourced from the Mesozoic and Palaeozoic rocks.
- Oil has been encountered at depths of up to around 4600m.
- Tomsk Project located in the Elley-Igayskaya Block of Nyurol Basin.



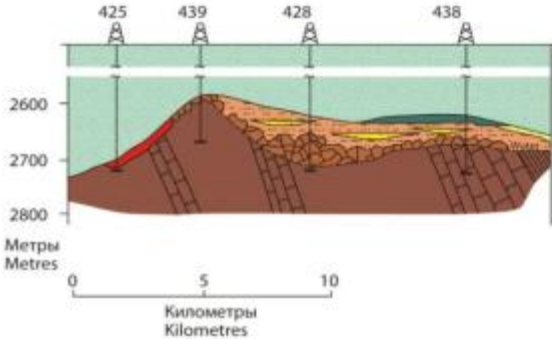
Diagram 5: Current Paleozoic projects Nyurola Basin , West Siberia

(Image and text sourced: Graham Blackbourn – "Blackbourn Reports: Petroleum Geology of the Pre-Jurassic" Blackbourn Geoconsulting, 9 December 2011, <http://www.rgtcmagazine.com/blog/blackbourn-reports-petroleum-geology-of-the-pre-jurassic/>, 4 August 2012

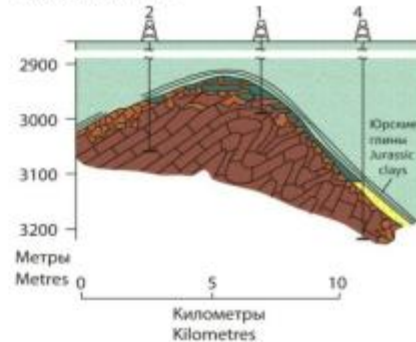
Nyurol Basin

Cross sections through some of the representative oil fields:

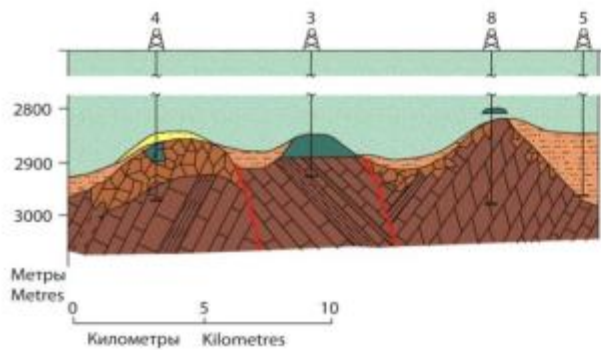
ОСТАНИНСКОЕ МЕСТОРОЖДЕНИЕ
OSTANINSK FIELD



УРМАНСКОЕ МЕСТОРОЖДЕНИЕ
URMANSK FIELD



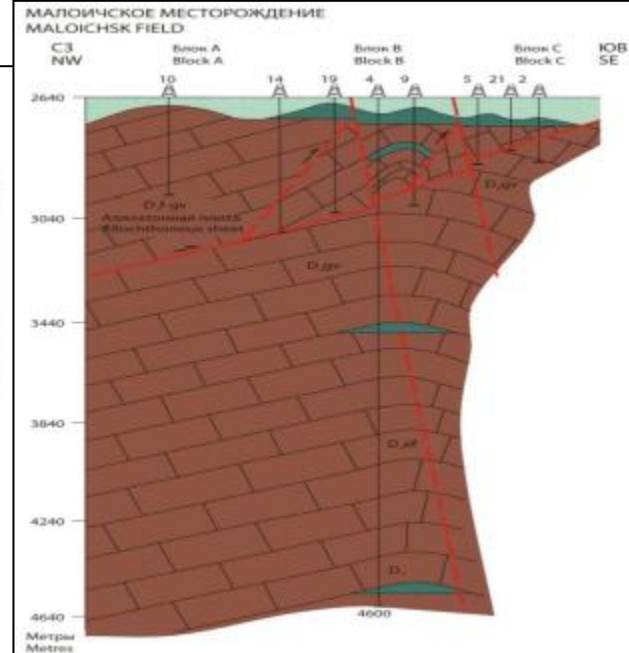
НИЖНИЙ ТАБАГАН
LOWER TABAGAN



N. V. Все разрезы имеют одинаковый масштаб по вертикали

- Породы бассейна (юрские и ранее)
Basin fill (Jurassic and younger)
- Песчаники
Sandstone
- Осадочные отложения с кислым туфовым материалом (раэско-лейасовый отдел)/преобразованная кора выветривания
Clastic deposits with acid tuffaceous material (Rhaetian-Lias)/reworked weathered crust
- Трещиноватая и выщелоченная толща палеозоя
Fractured and leached Palaeozoic strata (weathered crust)
- J, песчаники
J, sandstone
- Надвижки
Thrust
- Разломы
Faults

Источник: по Данилкину, М.С., 2005 Source: after Danilkin, M. S., 2005



N.V. All sections have the same vertical scale

- Глинистый известняк
Marl
 - Плотный известняк
Massive limestone
 - Глинистые сланцы
Argillaceous schists
 - Аргиллиты
Claystones
 - Илистые известняки
Muddy limestones
 - Нефтяное месторождение
Oilfield
 - Газовое месторождение
Gas field
- Палеозой
Palaeozoic

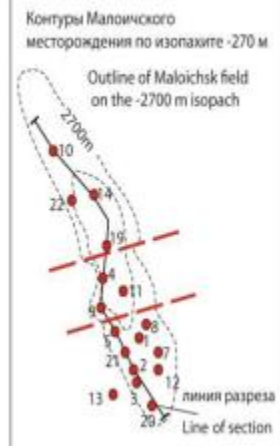
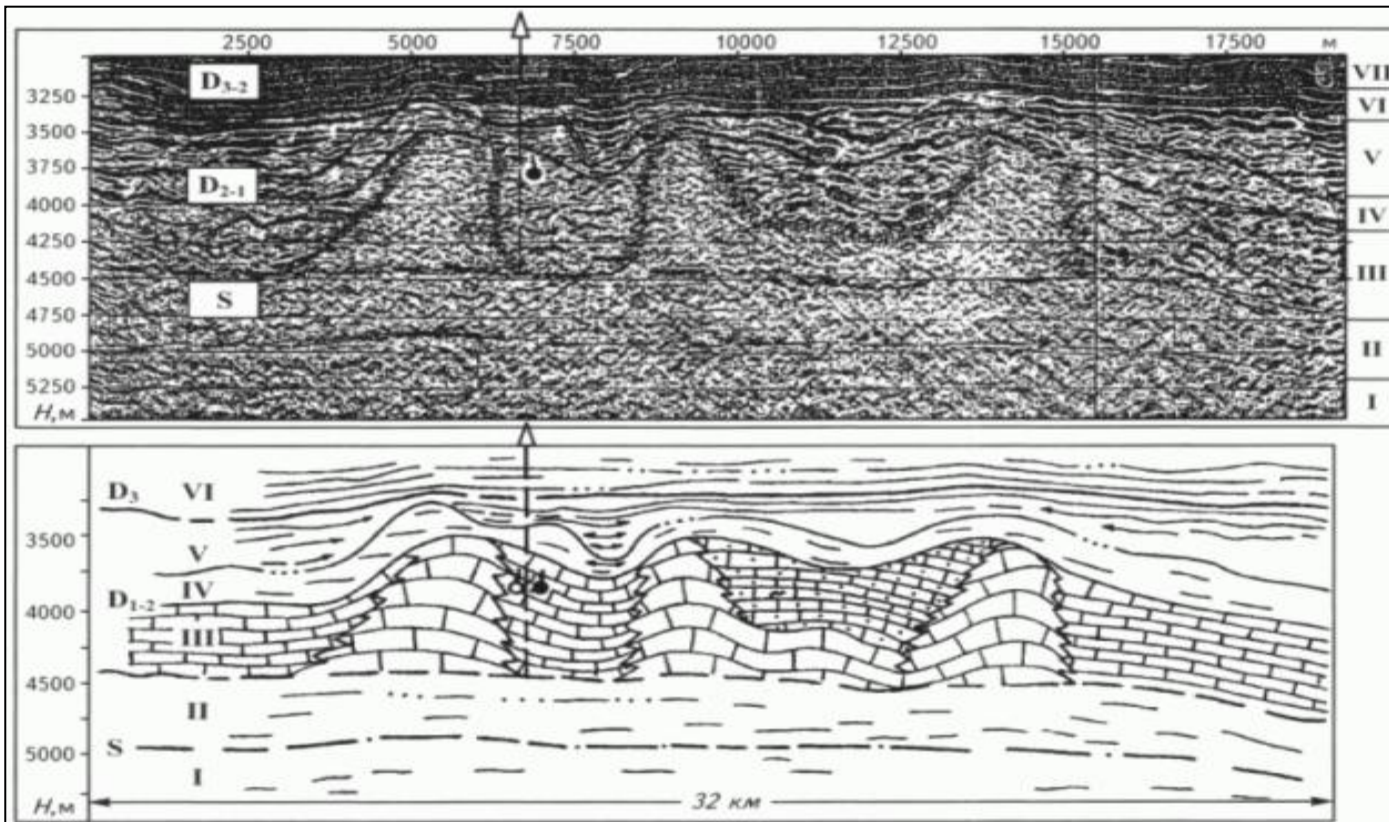


Diagram 6: Examples of cross sections from Nyurol Basin oil fields.

(Image sourced: Graham Blackbourn – "Blackbourn Reports: Petroleum Geology of the Pre-Jurassic" Blackbourn Geoconsulting, 9 December 2011, <http://www.rgtc.com/blog/blackbourn-reports-petroleum-geology-of-the-pre-jurassic/>, 4 August 2012

Interpretation of Seismic Profile in the Elley-Igayskaya Block



Number 19-91
Elley-Igayskaya

1- Seismic reflections, 2 – Seismic contour, 3 – Potential reservoir rocks, 4 – Lagoon Inside Reef, 5 – Limestone formation, 6 – Oil Flow/Gas Flow

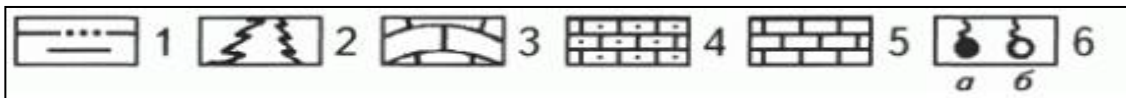
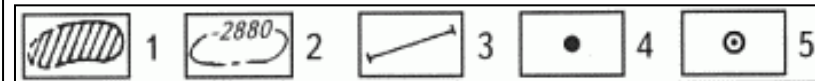
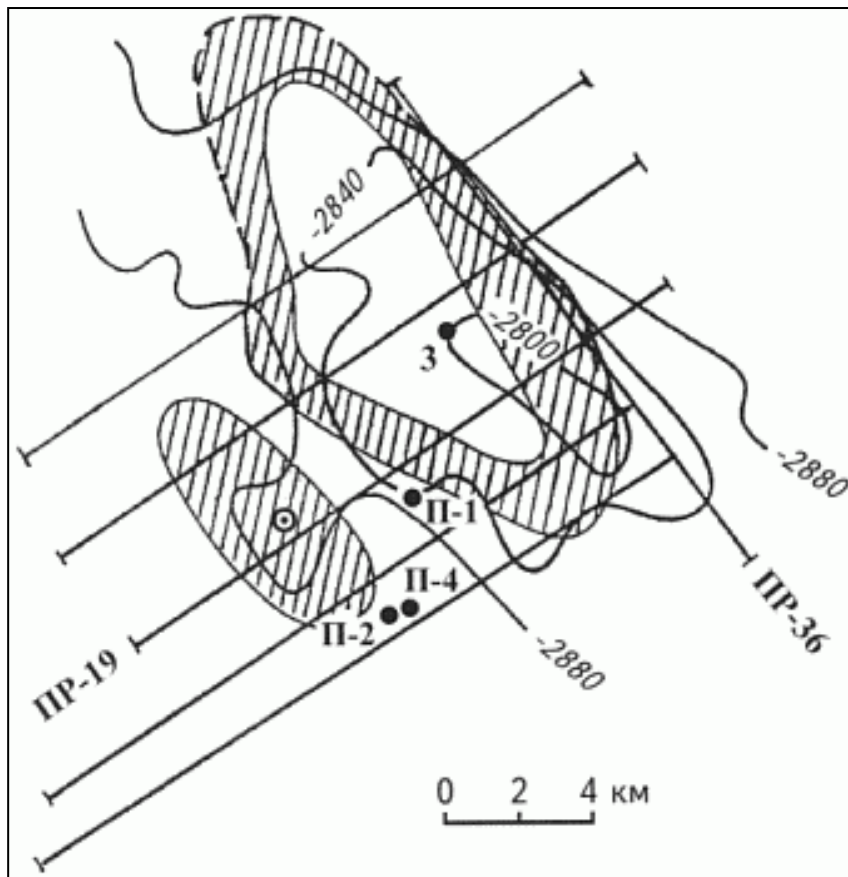


Diagram 7: Example hydrocarbon structural formations found in the Elley-Igayskaya Block

(Image Sourced :Natalya Konovalova – Sibpromgeofysika, V. A. Benenson, I. I. Karapuzov and S. S. Kosova - Interfax Russia – Russian O&G Journal #5 2001, 3 August 2012)

Mapped Reef Structures in Elley-Igayskaya Block



- 1-- Potential reservoir
- 2 – Height curves
- 3 – Seismic profiles
- 4 – Existing wells
- 5 – Potential location of new exploration well

Diagram 8: Potential of hydrocarbon structures and reserves in Elley-Igayskaya Block (Image Sourced: Natalya Konovalova – Sibpromgeofysika, V. A. Benenson, I. I. Karapuzov and S. S. Kosova - Interfax Russia – Russian O&G Journal #5 2001, 3 August 2012)

Tomsk “Elley-Igaiskoye” Project

BLOCK 71-1

- Tomsk is the leading oil and gas region of the Russian Federation producing over 300,000 barrels of oil per day. (US Geological Survey – June 2011, Fact Sheet 2011-3050 <http://pubs.usgs.gov/fs/2011/3050/pdf/fs2011-3050.pdf>)
- Significant foreign companies currently operating in the Tomsk area with closest production approximately 20km from Block 71-1, producing >15,000bopd.(Imperial Energy www.imperialenergy.com/en/operations/ieatglance/ 5 August 2012)
- Block 71-1 is located in the South Western part of the Tomsk Basin in the middle of a cluster of producing fields. (BNG, July 2012)
- Both Wells (#2 & #4) were subject to internal hydrocarbon blow-outs from two different sections in the Paleozoics. (BNG, July 2012)
- Well logs suggest a number of intervals in the Paleozoics and in the Jurassic formations are oil saturated. (Natalya Konovalova – Sibpromgeofysika, V. A. Benenson, I. I. Karapuzov and S. S. Kosova - Interfax Russia – Russian O&G Journal #5 2001, 3 August 2012)
- Low geologic risk work program developed by BNP and ready for short term implementation.
- Tomsk region had certified 1.3 billion barrels of proved oil reserves and produces in excess of 200,000 bopd. (DeGolyer and McNaughton, 2010, http://www.rosneft.com/Upstream/ProductionAndDevelopment/western_siberia/tomskneft/ 6 August 2012)

Foreign Companies Operating in Tomsk Region

Imperial Energy plc

- Success story of the Tomsk region
- Listed on AIM in 2004 with initial capital raising of £5 million
- After four years of organic and acquisition growth, coupled with extensive drilling programs, Imperial was sold to ONGC in 2008 for £1.4 billion
- Currently the largest foreign producer in the Tomsk region, and is a potential “farm in” partner for Sprint

Petronet Resources plc

- Listed on the London AIM and Dublin ESM Markets
- Currently producing approximately 2500bopd

International Petroleum Limited

- Listed in Australia
- Market capitalisation circa A\$240 million.

Petrogrand

- Listed in Stockholm, Market cap A\$90 Million
- Exploration phase
- 3 Exploration Wells drilled 2012, under evaluation

Alliance Oil

- Listed in Stockholm Market Cap ~ A\$1.6 Billion
- Producing 55,000bopd, Tomsk asset 8,000bopd



Diagram 9: Oil Rigs in Siberia (Image Sourced: dalje.com, “Russia Opens Up New Siberian Oil Frontier” 17 October 2008. <http://dalje.com/en-economy/russia-opens-up-new-siberian-oil-frontier/1929666> 6 August 2012)

Tomsk Operators/Explorers

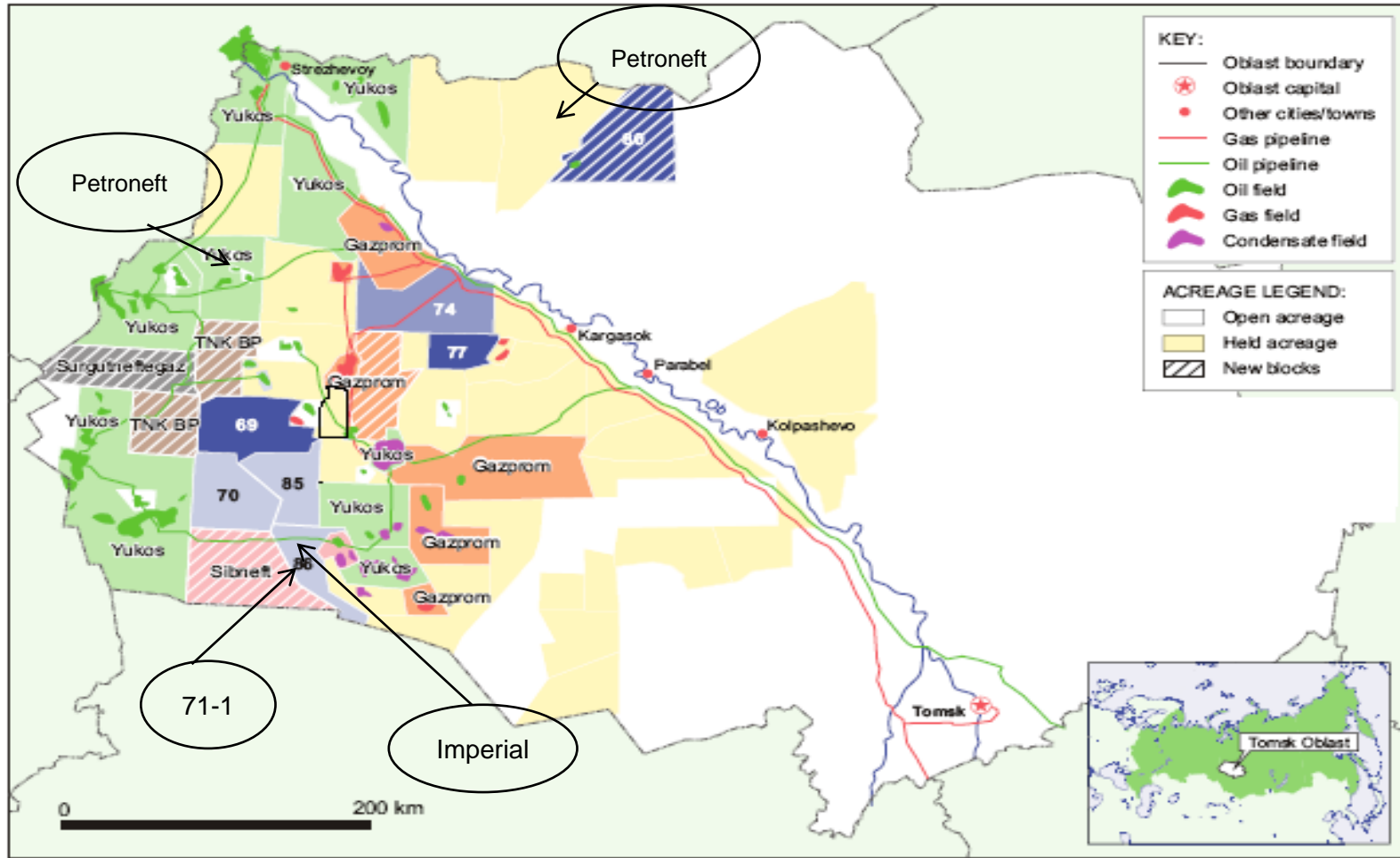


Diagram 10: Overview of Licenses held in the Tomsk Region

(Image Sourced: Imperial Energy, <http://www.imperialenergy.com/en/operations/ieatglance/>, 5 August 2012)

Project Location & Tenement

- License Block 71-1 is located in the South-Western region of Tomsk. (see Diagram 11).
- Exploration & Production License #TOM 01559 NY, valid till September 2035.
- Both Wells #2 & #4 Indicate Hydrocarbon potential. (refer slide 18).
- Highly productive region with neighbour Imperial Energy (Indian National Oil Company) producing >15,000bopd.
- Infrastructure is well established, 20km to Transneft Pipeline and the asset is surrounded by Imperial Energy Limited (ONGC) and Sibneft.

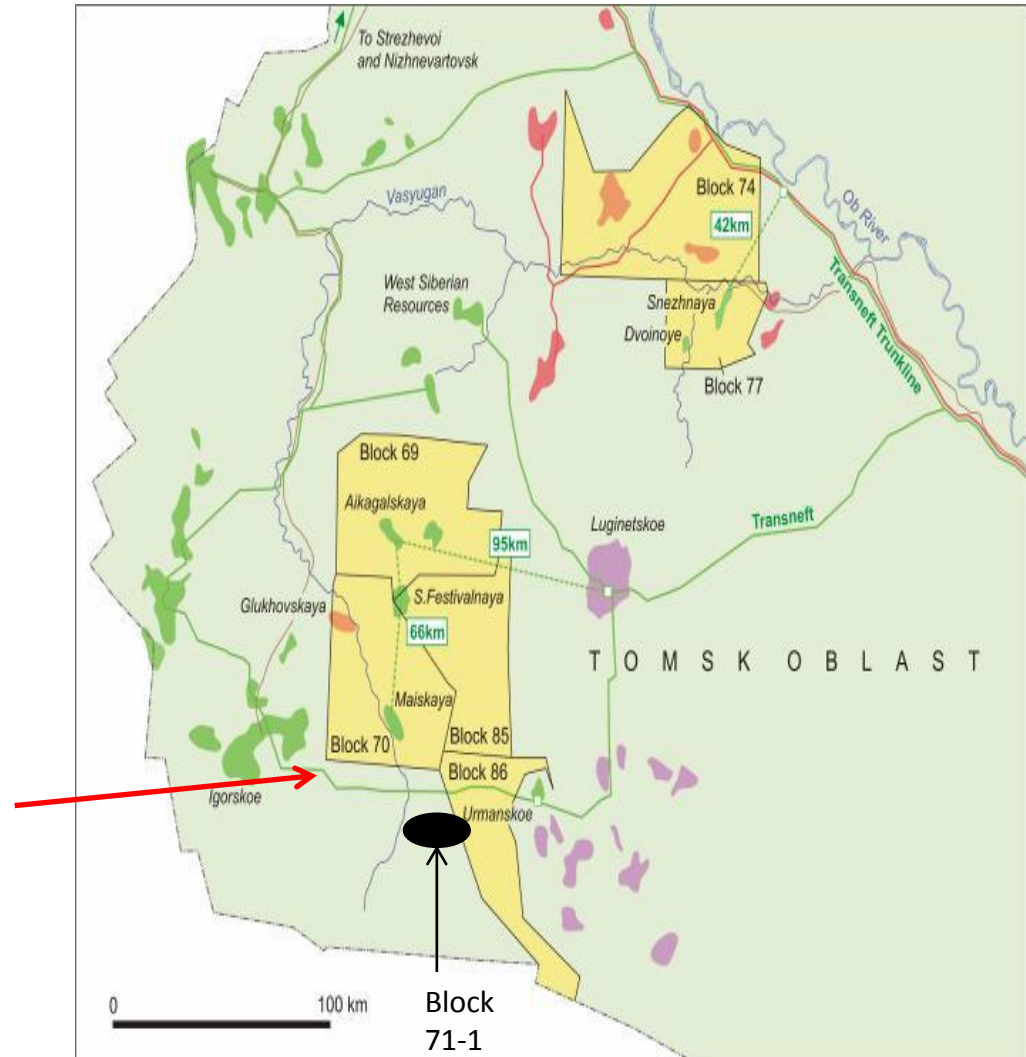


Diagram 11: Location of Tomsk Project

(The location of the Tomsk Licence 71-1 is an approximation for illustration purposes only, image Sourced: Imperial Energy, <http://www.imperialenergy.com/en/operations/reatglance/>, 5 August 2012)

Block 71-1 Tomsk

- Considered to be turn-key project.
- Site has been cleared, small drilling camp, access tracks and Helipad established.
- Initial due diligence review has indicated evidence of hydrocarbons being present at Well head #4.



Diagram 12: Block 71-1 Drill site, camp and helipad
(Image Sourced: BNG 2012)



Diagram 13: Well # 4 with construction specialist
(Image Sourced: BNG 2012)

Log Interpretations Wells #2 & #4

Well #2

Well #4

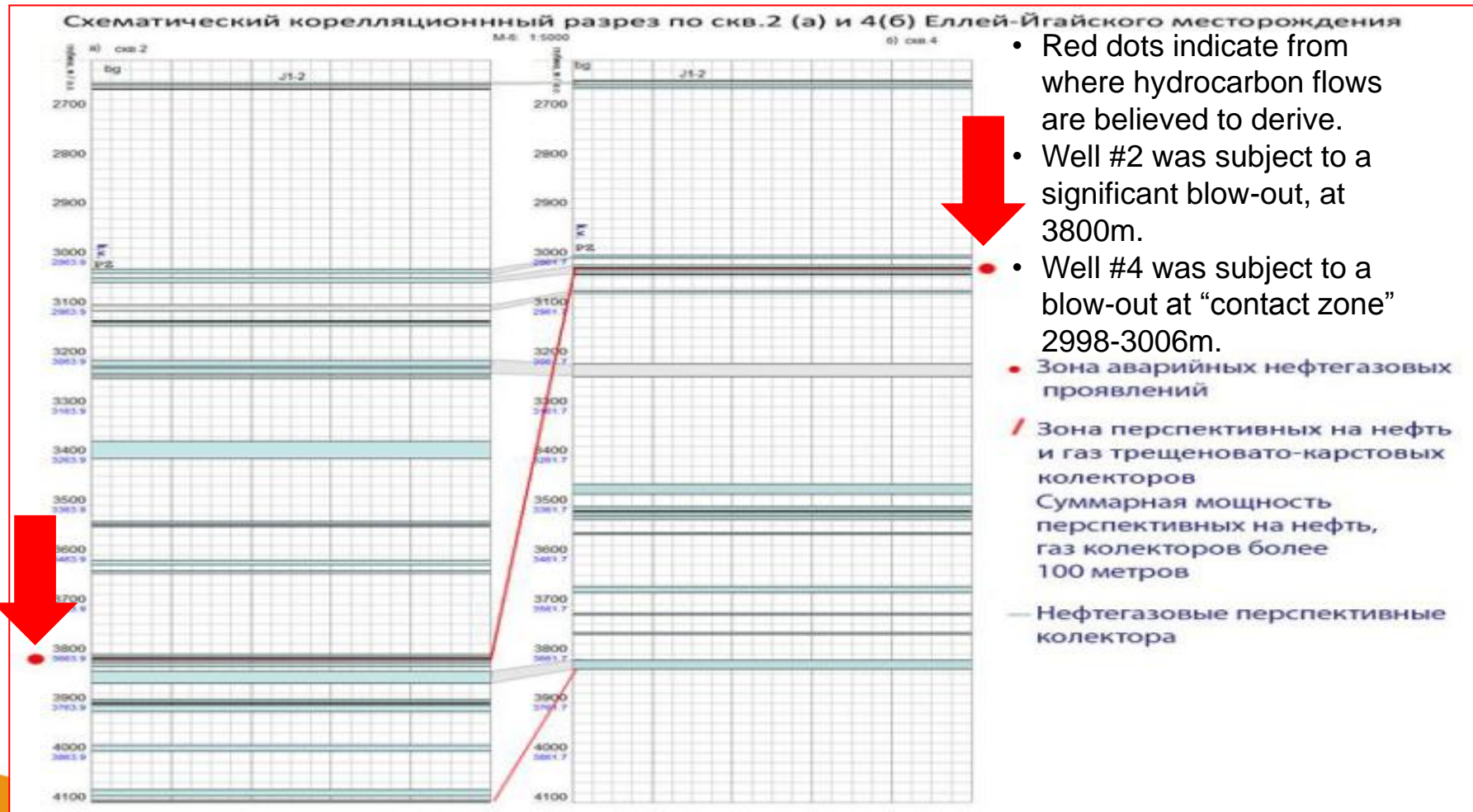


Diagram 14: Log Interpretations Wells #2 & #4,

(Image Sourced: Natalya Konovalova – Sibpromgeofysika, V. A. Benenson, I. I. Karapuzov and S. S. Kosova - Interfax Russia – Russian O&G Journal #5 2001, 3 August 2012)

Indicative Work Program

Development Plan for Tomsk Block 71-1						
	2012		2013			
	Q3	Q4	Q1	Q2	Q3	Q4
Re-entry on Well #4 with full logging and testing program. Review & Interpret further Seismic data						
Develop drill ready target (Well #5)						
Appoint Independent Expert to commence report on potential reserves (Potentially use Ryder Scott or DeGolyer and McNaughton)						
Spud Well #5 & commence drilling to depth ~4000m						
Revision of Well logs and test data from Well #5						

Use of Funds

USE OF FUNDS	Amount
Re-entry (incl; site related costs, environment)	\$2.8m
Creditors	\$0.36m
Corporate/Admin	\$0.2m
Working Capital	\$0.4m
Issue Costs	\$0.24m
TOTAL	\$4.0m

Note: the above use of funds projection is only an indicative budget for the project and until the completion of the due diligence program, it maybe subject to some change once more accurate expenditure costs have been clearly identified.

Contact Details

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