

24 August 2012

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

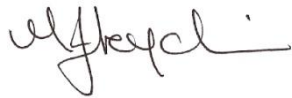
APPENDIX 3B

Sprint Energy Limited ("Sprint") (ASX Code: SPS) wishes to advise that current investigations into the shares on issue with the share registry has revealed that on 24 January 2011 the previous management inadvertently sent a two requests to the Company's share registry to issue 8,246,289 (pre-consolidation of capital, 1,649,257 shares post consolidation). The Company became aware of this double up issue of shares in January 2012 and requested that the share registry reverse this issue of shares. This request made by the Company was not processed and in May 2012 the shares were sold on market by the shareholder for a consideration amount of \$26,364 (1.6 cents per share). The share registry has since retrieved the proceeds from this sale of shares and forwarded the proceeds to the Company. As the shares are now on issue, the Company is required to request the quotation of these securities and this is the result of the attached Appendix 3B.

Further investigation has resulted in a 50 shares that have resulted from the rounding of the Company's consolidation carried out in June 2011 and the Company wishes to have these shares quoted through this Appendix 3B.

The Company can now confirm that all reconciliations of issued capital have now been concluded with the Company's share registry and the ASX.

Yours sincerely
Sprint Energy Ltd

A handwritten signature in black ink, appearing to read "Melanie Leydin".

Ms Melanie Leydin
Company Secretary

Phone: +61 8 9215 4200

Email: melanie.leydin@sprintenergy.com.au

About Sprint Energy Ltd: Sprint Energy Ltd (ASX Code: SPS) is an independent oil and gas exploration and production Company, listed on the Australian Stock Exchange. Its primary focus of operations is currently the gulf coast, USA.

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

SPRINT ENERGY LIMITED

ABN

47 119 749 647

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--------------------------------------|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,649,307 Fully Paid Ordinary Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully Paid Ordinary Shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>										
<p>5 Issue price or consideration</p>	<p>\$0.016 (1.6 cents)</p>										
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Provide working capital to the Company.</p>										
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>24 January 2011</p>										
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">576,663,513</td> <td>Ordinary fully paid Shares</td> </tr> <tr> <td style="text-align: center;">74,011,250</td> <td>Options expiring 31 December 2013 exercisable at \$0.30</td> </tr> <tr> <td style="text-align: center;">100,000,000</td> <td>Ordinary fully paid shares voluntarily restricted for 12 months from 29 June 2012</td> </tr> <tr> <td style="text-align: center;">10,000,000</td> <td>Ordinary fully paid shares voluntarily restricted for 12 months from 1 March 2012</td> </tr> </tbody> </table>	Number	+Class	576,663,513	Ordinary fully paid Shares	74,011,250	Options expiring 31 December 2013 exercisable at \$0.30	100,000,000	Ordinary fully paid shares voluntarily restricted for 12 months from 29 June 2012	10,000,000	Ordinary fully paid shares voluntarily restricted for 12 months from 1 March 2012
Number	+Class										
576,663,513	Ordinary fully paid Shares										
74,011,250	Options expiring 31 December 2013 exercisable at \$0.30										
100,000,000	Ordinary fully paid shares voluntarily restricted for 12 months from 29 June 2012										
10,000,000	Ordinary fully paid shares voluntarily restricted for 12 months from 1 March 2012										

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	1,500,000	Unlisted Options exercisable at \$0.20 (20 cents) on or before 31 December 2012.
	55,000,000	Unlisted Options exercisable at \$0.06 (6 cents) on or before 31 March 2015.
	5,000,000	Unlisted Options exercisable at \$0.04 (4 cents) on or before 31 March 2015.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A

⁺ See chapter 19 for defined terms.

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance? N/A
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 +Despatch date N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

39 Class of +securities for which quotation is sought

--

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

--

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

--

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Company secretary

Date: 24 August 2012

Print name: Melanie Leydin

+ See chapter 19 for defined terms.