

29 August 2012

ASX Market Announcements
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

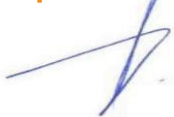
CLARIFICATION ON ALPHA SECURITIES RESEARCH REPORT

Sprint Energy Limited ("Sprint") (ASX Code: SPS) would like to clarify that the research report prepared by Alpha Securities and as announced on 28 August 2012 was commissioned by the Company. The report provides a detailed analysis of the Company's current activities including the proposed acquisition of the Tomsk project in West Siberia.

The report is now freely available to be viewed on the Company's website, which can be accessed through www.sprintenergy.com.au.

PLEASE NOTE THIS ANNOUNCEMENT DOES NOT SERVE TO LIFT THE TRADING HALT IN THE COMPANY'S SECURITIES WHICH WILL REMAIN IN PLACE PENDING AN ANNOUNCEMENT REGARDING A CAPITAL RAISING.

Yours sincerely
Sprint Energy Ltd

A handwritten signature in blue ink, appearing to be "Brad Boyle", written over a white background.

Brad Boyle
Managing Director

Phone: +61 8 9215 4200
Mobile: +61 417 175 852

Email: brad.boyle@sprintenergy.com.au

About Sprint Energy Ltd: Sprint Energy Ltd (ASX Code: SPS) is an independent oil and gas exploration and production Company, listed on the Australian Stock Exchange. Its primary focus of operations is currently the gulf coast, USA.

Sprint Energy Ltd
1186 Hay Street
West Perth WA 6005

P +61 8 9215 4200
f +61 8 9215 4299

www.sprintenergy.com.au