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9 December 2005

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Tony Walsh
Manager - Perth Companies
Facsimile No.: 9221 2020

Dear Tony,
Trading Halt Request

Graynic Metals Limited ("Graynic Metals") hereby requests a trading halt from ASX effective immediately, pending an announcement.

Graynic Metals requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading Tuesday 13 November 2005.

Graynic Metals is not aware of any reason why the trading halt should not be granted.

Graynic Metals is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully

A handwritten signature in black ink, appearing to read "Kent Hunter".

Kent Hunter
Company Secretary

