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ASX RELEASE

29 November 2006

Results of 2006 Annual General Meeting

The Directors of Graynic Metals Limited are pleased to announce that at the Annual General Meeting of Shareholders held today, all resolutions put to the meeting were passed unanimously by a show of hands.

In accordance with Section 251AA (2) of the Corporations Act 2001 the Company hereby provides the following information on proxy votes:

	For	Against	Abstain	Total
Resolution 1 Adoption of Remuneration Report	14,246,488	-	-	14,246,488
Resolution 2 Re-election of Director	12,454,254	-	1,792,234	14,246,488
Resolution 3 Re-election of Director	10,747,851	-	3,498,637	14,246,488
Resolution 4 Issue of Options to Mr Thom	14,246,488	-	-	14,246,488
Resolution 5 Ratification and Approval of Previous Issue and Allotment of Shares	14,246,488	-	-	14,246,488

Yours sincerely

Ron Thom
Managing Director