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The Manager
Company Announcement Office
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Graynic Appoints Senior BHP Billiton Geologist

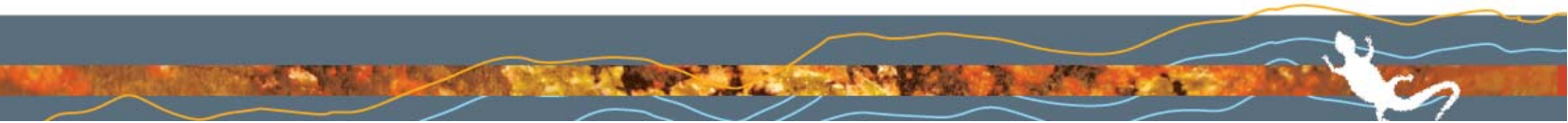
Graynic Metals Limited ("Graynic" ASX:GYN) is pleased to announce that it has appointed Mark Fletcher as Exploration Manager for Graynic. Mark has joined Graynic from BHP Billiton where he was *Project Leader – Base Metal and Bulk Commodities*, for the Australia South Asia Region. In that role Mark was responsible for management of the team exploring for base metal deposits close to Olympic Dam, regional base metals exploration, and bulk commodities projects (manganese, coal and bauxite) within Australia and various countries within the South Asia region.

Mark has over 15 years experience in the mining industry; twelve of those with resource majors BHP Billiton and WMC Resources. Mark was the Senior Geoscientist with WMC Resources at the time of the takeover by BHP Billiton, and was responsible for the discovery of the Olympia nickel sulphide prospect at Collurabbie, WA. In addition he has undertaken extensive nickel and gold exploration and mineral resource delineation within the Agnew-Wiluna Greenstone belt and across the Yilgarn terrane.

Mark has a Bachelor of Applied Science in Applied Geology from RMIT, Victoria, a Masters in Science in Ore Deposit Geology and Evaluation from the University of Western Australia and is a Member of the Australasian Institute of Geoscientists.

Mark's broad range of experience from mine geology, resource delineation and estimation, to brownfield and greenfields exploration will be invaluable to Graynic as it moves to progress its base metals projects in the Pilbara and New South Wales. The Board of Graynic is delighted to welcome Mark to the Graynic team and looks forward to working with him on Graynic's existing projects, as well as the identification of further potential projects for the Company. Mark commences with Graynic on 1 November 2007.

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About Graynic Metals Limited

Graynic Metals Ltd is committed to increasing shareholder wealth through the acquisition, exploration and development of base metal mineral resources throughout Australia. The Company has key project areas in Western Australia and New South Wales within mineral provinces that have demonstrated copper, lead, zinc, nickel and gold mineralisation.

Current exploration targets include locating additional high grade resources adjacent to existing resources, testing of historic workings, drill testing of significant surface geochemical anomalies and the drilling of obvious strike and depth extensions of existing anomalous drilling intersections. Each project area has a significant land position which allows for further growth opportunities should exploration be successful.