

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

2 March 2009

Graynic Metals Limited**TRADING HALT**

The securities of Graynic Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 4 March 2009 or when the announcement is released to the market.

Security Code: GYN

Elizabeth Harris

Senior Adviser, Issuers (Perth)



2nd March 2009

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Elizabeth Harris

Facsimile No.: 9221 2020

Dear Elizabeth,

Trading Halt Request

Graynic Metals Ltd ("Graynic") hereby requests a Trading Halt from ASX effective immediately, pending an announcement regarding a potential material Joint Venture agreement.

Graynic requests the Trading Halt from receipt of the request until the release of the announcement. It is anticipated that this announcement will be made no later than opening of business on 4th March 2009.

Graynic is not aware of any other information necessary to inform the market about the Trading Halt.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully

David Round
Company Secretary