Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Graynic Metals Ltd**
ABN	**87 112 898 825**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Jones
Date of last notice	26 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Direct**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest held in Widerange Corporation Pty Ltd a company in which Mr Jones has a relevant interest.
Date of change	9 March 2010 entitlements option issue
No. of securities held prior to change	**Direct:** 1,507,802 fully paid ordinary shares **Indirect:** 796,167 fully paid ordinary shares
Class	20 cent options to acquire a fully paid share expiring 30 April 2013
Number acquired	1,151,985 20 cent options to acquire a fully paid share expiring 30 April 2013
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$5,759.93

+ See chapter 19 for defined terms.

No. of securities held after change	**Direct:** 1,507,802 fully paid ordinary shares 753,901 20 cent options to acquire a fully paid share expiring 30 April 2013 **Indirect:** 796,167 fully paid ordinary shares 398,084 20 cent options to acquire a fully paid share expiring 30 April 2013
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Non Renounceable Entitlements Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.