

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Corazon Mining Limited
ABN	87 112 898 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	2 November 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant Interest held in J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)
Date of change	22 February 2011 Share Purchase Plan
No. of securities held prior to change	Direct: 198,250 fully paid ordinary shares 99,125 20 cent options to acquire a fully paid share expiring 30 April 2013 Indirect: Relevant Interest held in J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest) and Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest)
Class	Fully paid ordinary shares
Number acquired	150,000 fully paid shares

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,000.00
No. of securities held after change Indirect: Relevant Interest held in J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest) and Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest)	Direct: 198,250 fully paid ordinary shares 99,125 20 cent options to acquire a fully paid share expiring 30 April 2013 Indirect: 727,680 fully paid ordinary shares 146,646 20 cent options to acquire a fully paid share expiring 30 April 2013
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.