

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Corazon Mining Limited
ABN	87 112 898 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	7 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant Indirect Interest held in J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)
Date of change	2 nd and 5 th of December 2011
No. of securities held prior to change	Direct: 298,250 fully paid ordinary shares 99,125 20 cent options to acquire a fully paid share expiring 30 April 2013 Indirect: Relevant Interest held in J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest) Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest) Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest) Indirect: 827,680 fully paid ordinary shares 146,646 20 cent options to acquire a fully paid share expiring 30 April 2013 2,000,000 Options to acquire fully paid ordinary shares exercise price \$0.145 expiry 25 February 2014

+ See chapter 19 for defined terms.

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Class	
Number acquired	200,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$23,500
No. of securities held after change Indirect: Relevant Interest held in J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest) and Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest) Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest)	Direct: 298,250 fully paid ordinary shares 99,125 20 cent options to acquire a fully paid share expiring 30 April 2013 Indirect: 1,027,680 fully paid ordinary shares 146,646 20 cent options to acquire a fully paid share expiring 30 April 2013 2,000,000 Options to acquire fully paid ordinary shares exercise price \$0.145 expiry 25 February 2014
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.