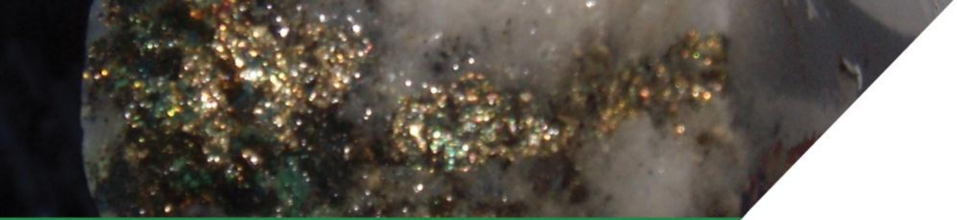

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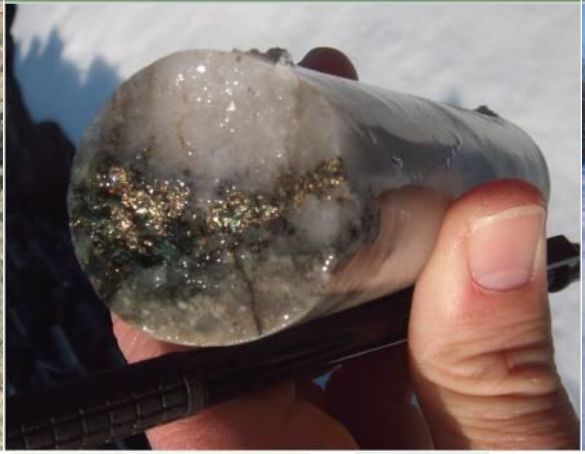
COPPER-GOLD Top Up Rise, Australia	NICKEL-COPPER SULPHIDE Lynn Lake, Canada	GOLD Beaucage Lake, Canada
		

Base & Precious Metals Explorer

Investor Presentation – March 2013

ASX: CZN

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Disclaimers & Important Information

Forward Looking Statements

This presentation has been prepared by Corazon Mining Limited ("Corazon"). It contains forecasts and forward looking statements which are no guarantee of future performance and which involve certain risks. Actual results and future outcomes will in all likelihood differ from those outlined herein. The presentation should not be construed as an offer or invitation to subscribe for or purchase securities in Corazon. Nor is it an inducement to make an offer or an invitation with respect to said securities.

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Exploration Target

This Exploration Target is conceptual in nature, there has been insufficient exploration (namely drilling of verifiable quality) to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource. The Exploration Target has been estimated to a depth of 1,200 metres below surface. It follows the discovery of a high-grade nickel sulphide breccia at depth below the historic EL Mine, as well as the recognition in historical drilling of a substantial amount of near surface low-grade mineralisation.

The basis for this target for the EL Deposit includes:-

- Historical mining at the deposit to a depth of 210 metres below surface
- Historical mine development to at least 270 metres below surface
- Underground exploration drilling, sampling and mapping to a depth of approximately 600 metres below surface
- The regional mining and development depth for the Lynn Lake camp is approximately 1,200 metres
- There has been approximately 72,300 metres of historical surface and underground drilling complete
- At the date of definition of the Exploration Target, Corazon Mining Limited had completed in excess of 10,700 metres of surface drilling
- Good continuity and predictability of geology down-plunge
- Geological evidence for a deep-seated, explosive mineralising event.

Past exploration and mining records for the EL Mine are extensive and reflects high standards of work. The zones defined in the Exploration Target include the Upper, Mid and Lower Zones. The **Upper Zone** includes lower grade material that has the potential to be exploited from lower cost mining methods such as open pit mining. This zone extends to 200 metres below surface. The **Mid Zone** is the area between 200 and 800 metres below surface, and covers an area defined predominantly by the current Inferred Resource (reported at a 0.6% Ni equivalent[2] bottom cut-off grade). The **Lower Zone** extends from 800 metres to 1,200 metres below surface, the latter being the maximum depth at which historical underground development was conducted.

Competent Person

The information in this report that relates to mineral Resources or Reserves is based on information compiled by Mr Andrew John Thompson, B.Sc Hons (Geol), Member AusIMM and a consultant to Corazon Mining Limited. Mr Thompson has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Thompson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Smith, B.Sc Hons (Geol), Member AusIMM, Member AIG and an employee of Corazon Mining Limited. Mr Smith has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Multiple High Impact Opportunities

Australia - Copper-Gold

Top Up Rise Project : option to earn 75%

- Very large untested gravity anomaly – similar size to Olympic Dam anomaly
- Geophysics commencing March
- **Drilling scheduled for April/ May provides potential for transformational discovery**
- Low entry costs – minimal exploration to define potential

Canada – Nickel-Copper Sulphide

Lynn Lake Project : option to acquire 100%

- Development opportunity – old mining centre with resources in place
- Significant high-grade exploration target
- Position project to take advantage of improving nickel metal prices

Canada – Gold

Beaucage Lake Project : option to acquire 100%

- Extensive surface mineralisation – high grade tenor
- Use modern exploration techniques to define drill targets

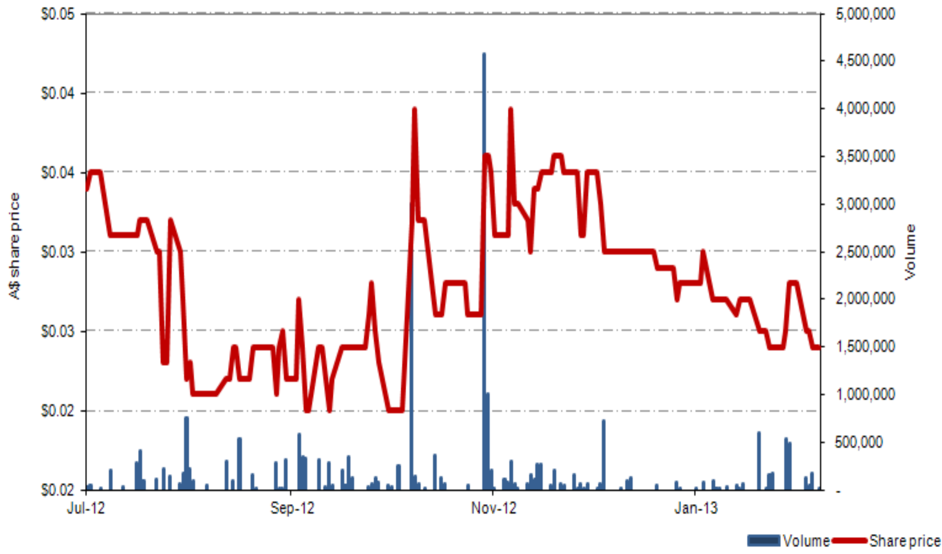
Corporate Snapshot

Capital Structure[1]

- Market cap[1]. @A$0.026 A$7.16M
- Ordinary Shares on issue[1] 275.5M
- Options on issue[1, 2] 81.5M
- Cash[1] *inc. investments and receivables* A$3.5M
- 52 week trading range
  @ 28/2/13 A$0.10 – A$0.019

1. Subject to placement and SPP (estimated completion date 10 March 2013)
2. Volume weighted exercise price of $0.186

Share Price & Volume



Experienced Board & Management

- Clive Jones Non-Exec Chairman
- Brett Smith Managing Director
- Jonathan Downes Non-Exec Director
- Adrian Byass Non-Exec Director
- Rob Orr Company Secretary

Key Shareholders

- Top 20 30.21%
- Board members 7.06%
- Macquarie Bank Ltd. 4.68%
- UBS Wealth Management 2.60%

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Current Project Focus: Top Up Rise (TUR)

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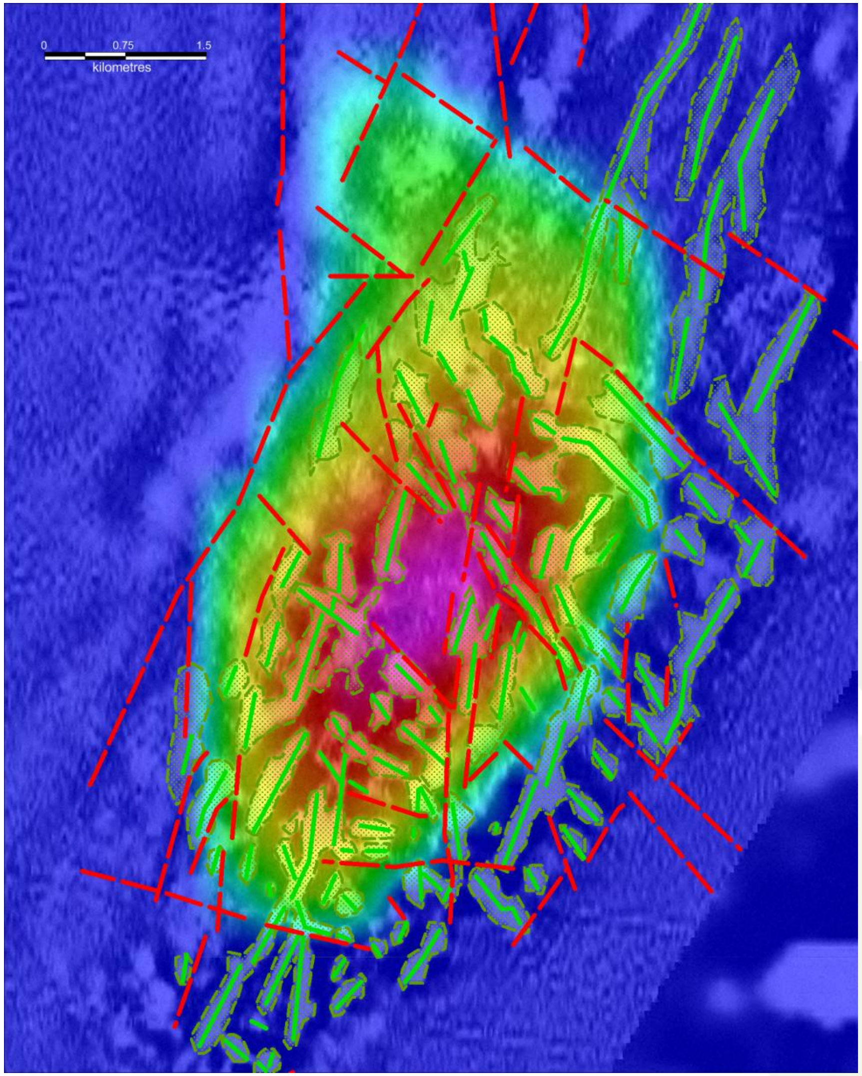

Aeromagnetic Interpretation over Gravity High Image

Exploration Fully Funded

$3M capital raise completed, including:

- Placement for $1.5M
- Share Purchase Plan for $600,000
- Placement of SPP shortfall for $900,000

Top Up Rise Project Summary

- Large, unexplored gravity anomaly
- IOCG or intrusive copper-gold target
- Nearest outcrops anomalous in IOCG metals
- Proximal to large intrusive granite alteration system

Work Program

• Heritage clearances	Completed
• Ground gravity survey	March
• Inaugural drilling program	April/ May

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Australia: Top Up Rise Project

Potential for Very Large Discovery

- Option to earn up to 75%
- Large un-tested gravity anomaly – similar in size to the Olympic Dam anomaly
- Indicators of Cu/Au and IOCG mineralisation
- Target deposit-style typically very large (eg. Olympic Dam and Prominent Hill)
- Low cost entry to a project with potential for very big rewards

Exploration First Half 2013 will Provide Potential for Transformational Discovery

- Access & Heritage clearances are advanced
- Ground geophysics March
- Drilling (~2,000 metres) to commence as soon as possible (targeting April/May 2013)
- Drill rig secured for drilling program

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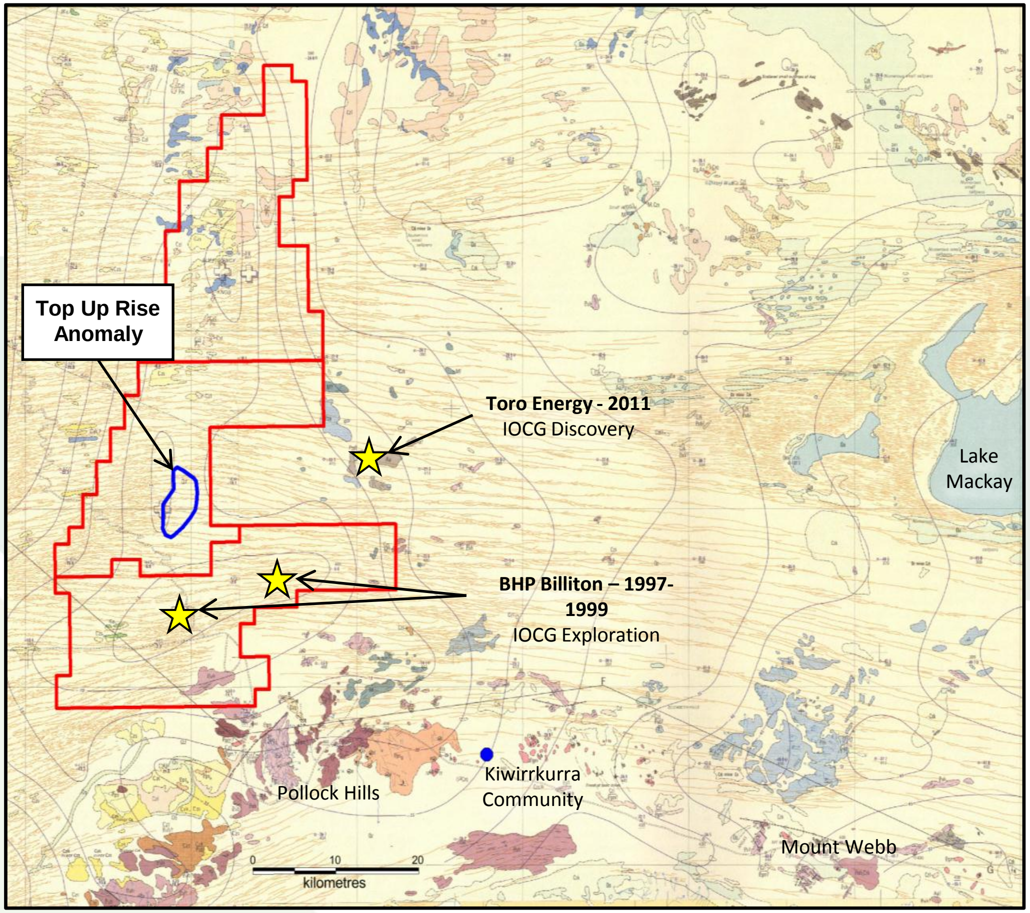
Top Up Rise: New Exploration Territory

Recent Geophysics Identifies Very Large Gravity Anomaly in Gibson Desert

- Remote & under cover
- **1994-2002** AGSO identified large Proterozoic intrusive alteration system at Mt Webb - characteristics associated with Cu-Au systems
- **1995-1999** BHP looking for another Olympic Dam in region
- **2006** (published 2008) GSWA conducts new gravity survey – identifies anomaly
- **2010 Border Exploration applied for Exploration Licence**
- **2011** Toro Energy announce the possible discovery of a Bayan Obo type IOCG deposit. Surface sampling – 53% Fe, 4% TRE, 275 ppm U, 639 ppm Cu



Outcrop Geology & Topographic Map (GSWA 1:250k)

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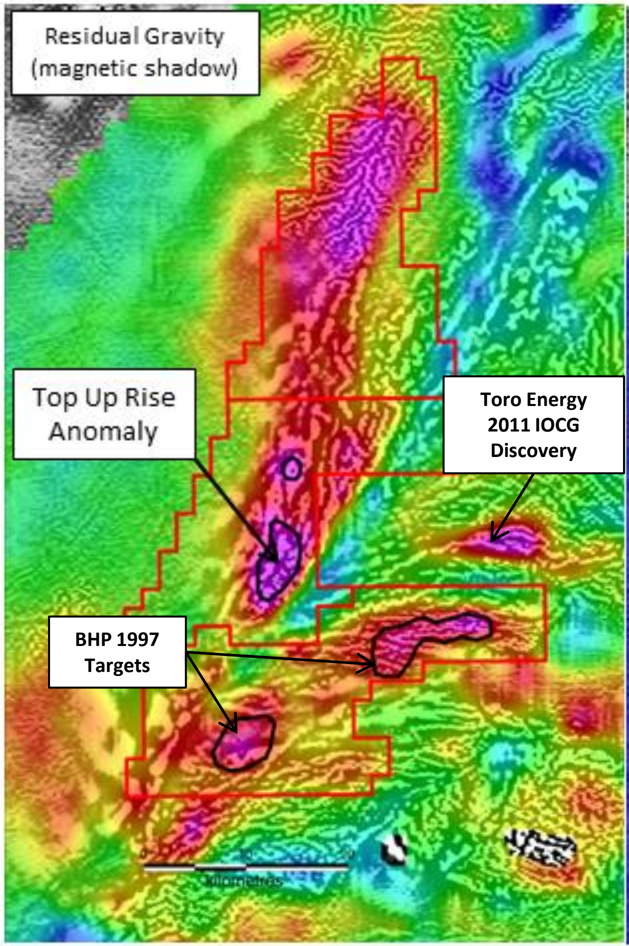
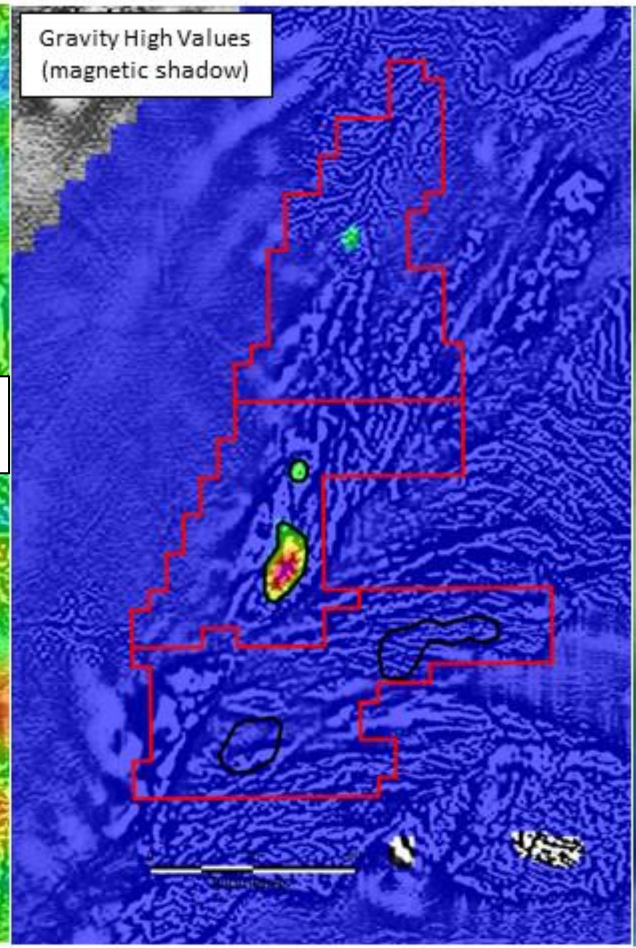
Top Up Rise: Very Large Anomaly

No Previous Ground Exploration



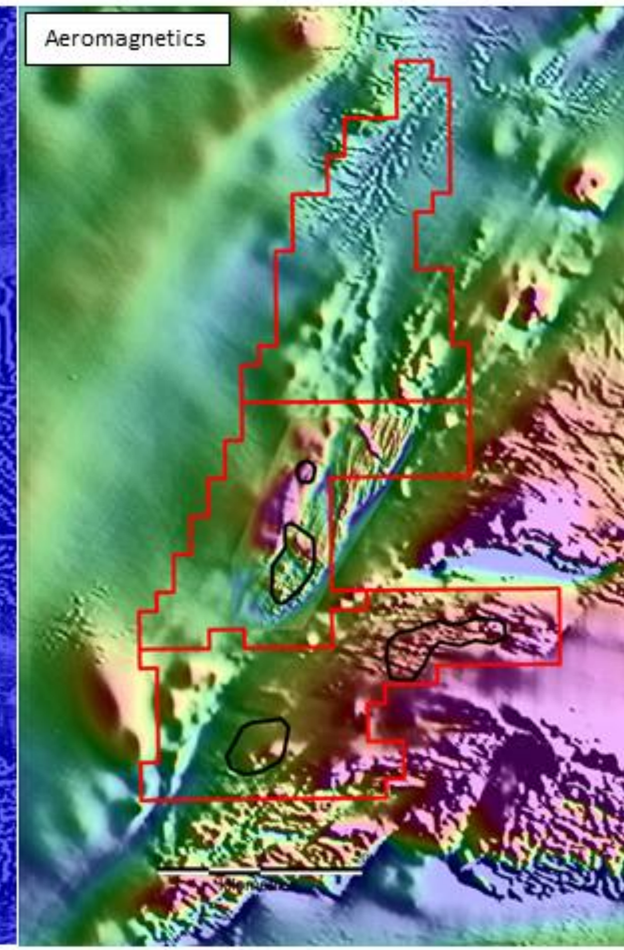
Bouguer gravity image over aeromagnetic shadow

Large, Multiple Point Anomaly



High density gravity image over aeromagnetic shadow

Dense, but Not Mafic?



Aeromagnetic image (TMI rtp 60^0 west sun)

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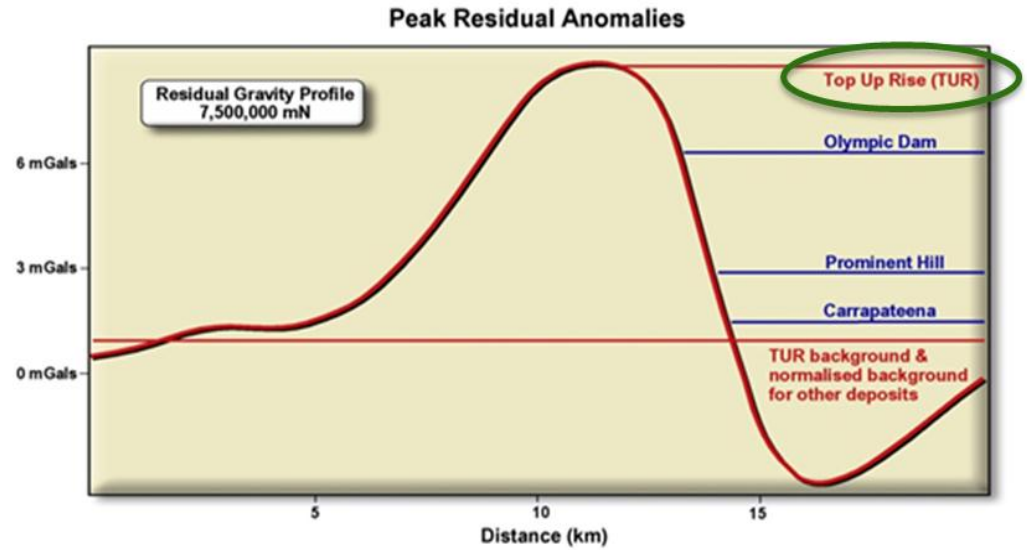
Top Up Rise: Gold-Copper Target

Large Amplitude Residual Gravity Anomaly

- Target model type: Olympic Dam IOCG ± REE ± U
- Very high peak residual anomaly
- Anomaly has similar size footprint to the Olympic Dam Cu-Au-U gravity anomaly
- Closest regional outcrop anomalous in IOCG pathfinders: Haematite, REE, Cu, Au & U
- Adjacent to a major Proterozoic granite alteration system



Very high peak residual anomaly, greater than Olympic Dam, Prominent Hill and Carrapateena

Target Deposit Examples

Deposit	Mt	%Cu	g/t Au	g/t Ag	ppm U_3O_8	% Fe
Olympic Dam	8,330	0.80	0.76	3.95	280	
Prominent Hill	200.3	1.23	0.5	3.0		
	85.2		1.5	1.0		
Carapateena	203	1.31	0.56	6	270	
Hillside	170	0.70	0.20			
Wilcherry Hill	+60	minor	minor			31
Cairn Hill	14	0.20	0.10			50

References:- http://www.ozminerals.com/Media/docs/201104_Carrapateena_Resource_Statement_Explanatory-Notes-184cc8c7-f72a-48d8-ae2b-022520f9aeb9-0.pdf; http://www.ozminerals.com/Media/docs/20101109_PH-RR-Statements-Explanatory-Notes-cea975ce-f4a4-4396-a1b8-c709dd4eef22-0.pdf; http://en.wikipedia.org/wiki/Iron_oxide_copper_gold_ore_deposits.

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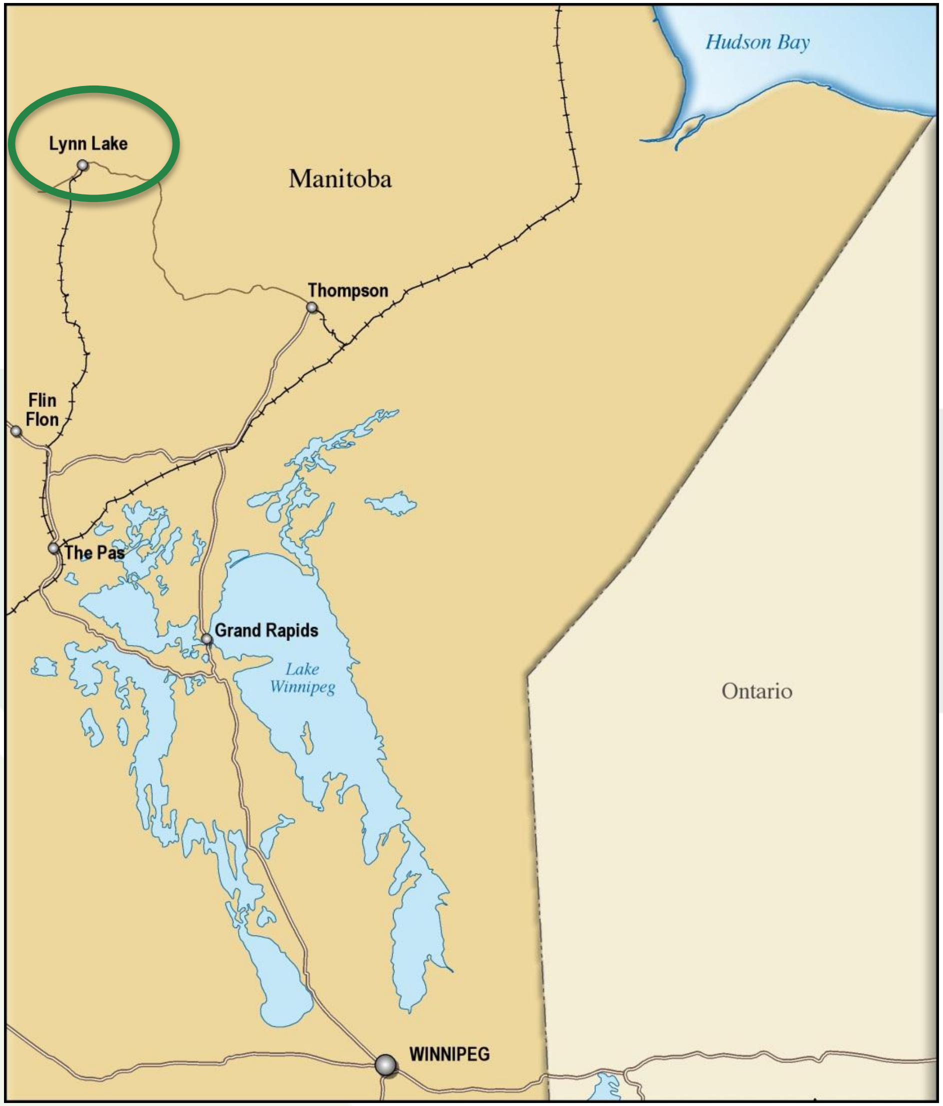
Low Cost, Early Stage Entry – Huge Potential

- **Conditions Precedent:-** due diligence completed and shareholder approval granted (Brett Smith is a Director and Shareholder of the Vendor); Ministerial Access Permit pending
- **Stage 1 – Corazon to earn 10% in Border Exploration Pty Ltd for:**
  - 15 million CZN shares + 15 million CZN options (3 years @ 134% of the 5 day VWAP at issue)
  - Reimbursement of costs up to $250,000
  - Minimum work program to be completed within 2 years.
- **Stage 2 –Corazon to earn a further 41% (total of 51%) within 4 years by:**
  - Paying the vendors $200,000 in cash, and either
  - Defining a JORC compliant Mineral Resource and completing a Scoping Study; or spending a minimum of $4 million on exploration; and then
  - Issuing Vendors with 33 million Corazon shares.
- **Stage 3 – Corazon to earn a further 24% (total of 75%) in Border by:**
  - Completing a definitive feasibility study on the TUR Project
  - Cash or share consideration calculated with reference to a sliding scale, based on Corazon's market capitalisation at the time.
- The vendors of Border will be free carried until a decision to mine is made; and
- Upon Corazon making a decision to mine the TUR Project, the vendors and Corazon will form a formal production joint venture. A pre-emptive right will exist between the parties to the joint venture.

Canadian Projects Underpin Company Value

Lynn Lake Mining District

- Brownfields exploration play
- Excellent Infrastructure
- Potential fast-track to development



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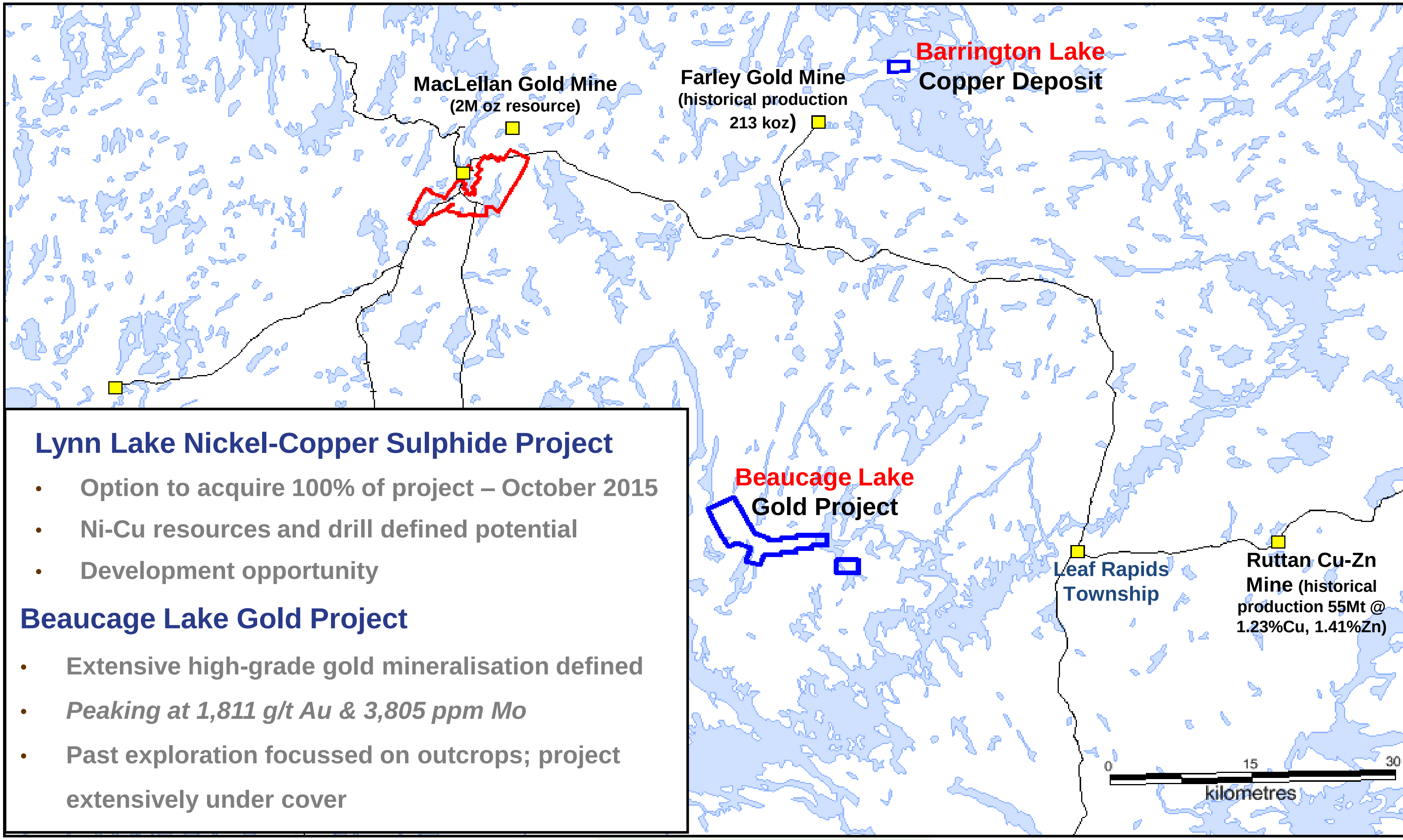
Canadian Projects – Lynn Lake



Lynn Lake Nickel-Copper Sulphide Project

- Option to acquire 100% of project – October 2015
- Ni-Cu resources and drill defined potential
- Development opportunity

Beaucage Lake Gold Project

- Extensive high-grade gold mineralisation defined
- *Peaking at 1,811 g/t Au & 3,805 ppm Mo*
- Past exploration focussed on outcrops; project extensively under cover

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Canada's 3rd Largest Historical Ni Producing Region

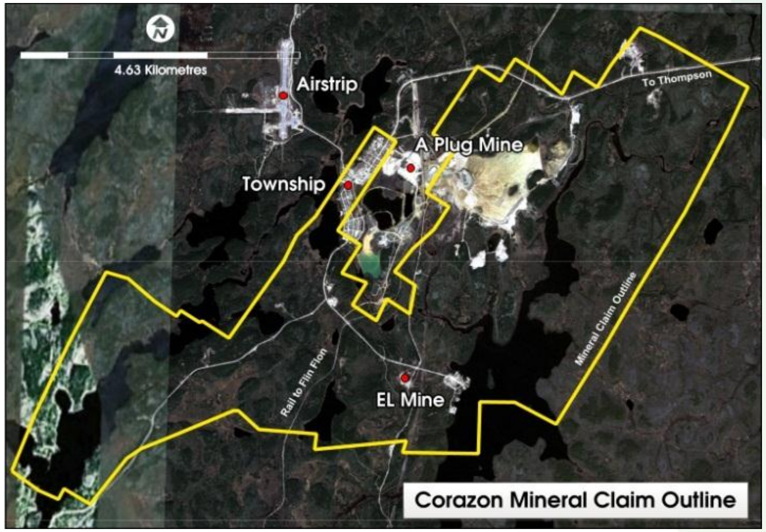
Historical Production

- Sheritt Gordon 23 year operation: 1953-1976
- Production: 22.2 Mt @ 1% Ni & 0.5% Cu
- Maximum mining depth to 1,100m below surface
- +85% recovery for all metals

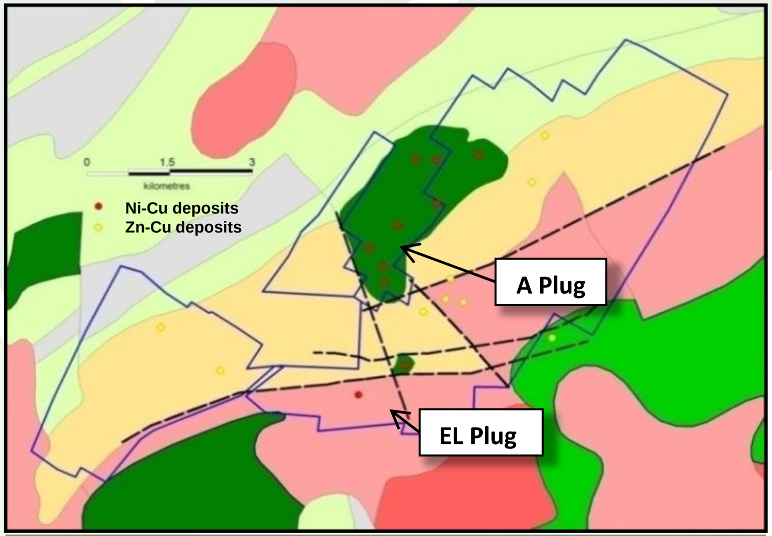
Current Resources

- **Corazon – EL Plug[1]:**
  1.8Mt @ 0.8% Ni, 0.4% Cu & 0.02% Co
- **Prophecy Platinum* – A Plug[2]:**
  31Mt @ 0.55% Ni & 0.30% Cu

*TSX listed company with resource alongside Corazon's resource
1. Interim Inferred @ 0.6%NiEq cut-off
2. All categories @ 0.4%NiEq cutoff



CZN's Mineral Claim Outline



Regional Geology Interpretation

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Lynn Lake Mining Centre – Nickel-Copper

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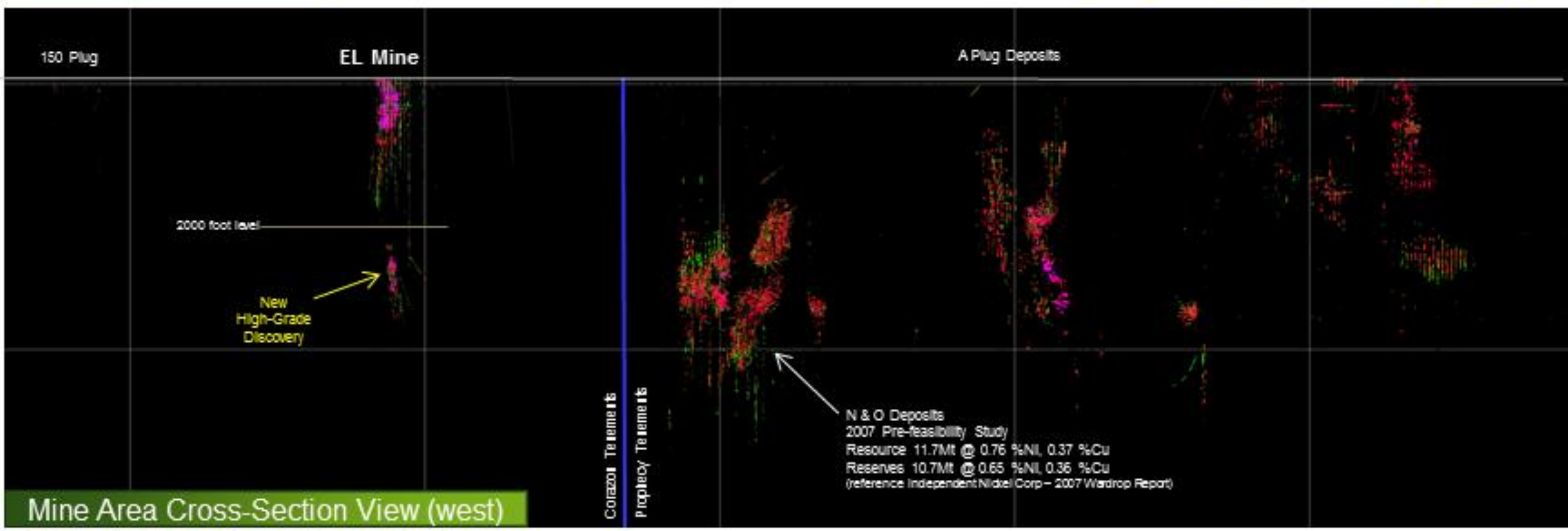

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The EL Deposit: Exploration Target*

UPPER ZONE 0 - 200m below surface Low cost opencut mining option	Tonnage Range	
	From	To
	2,200,000	2,600,000

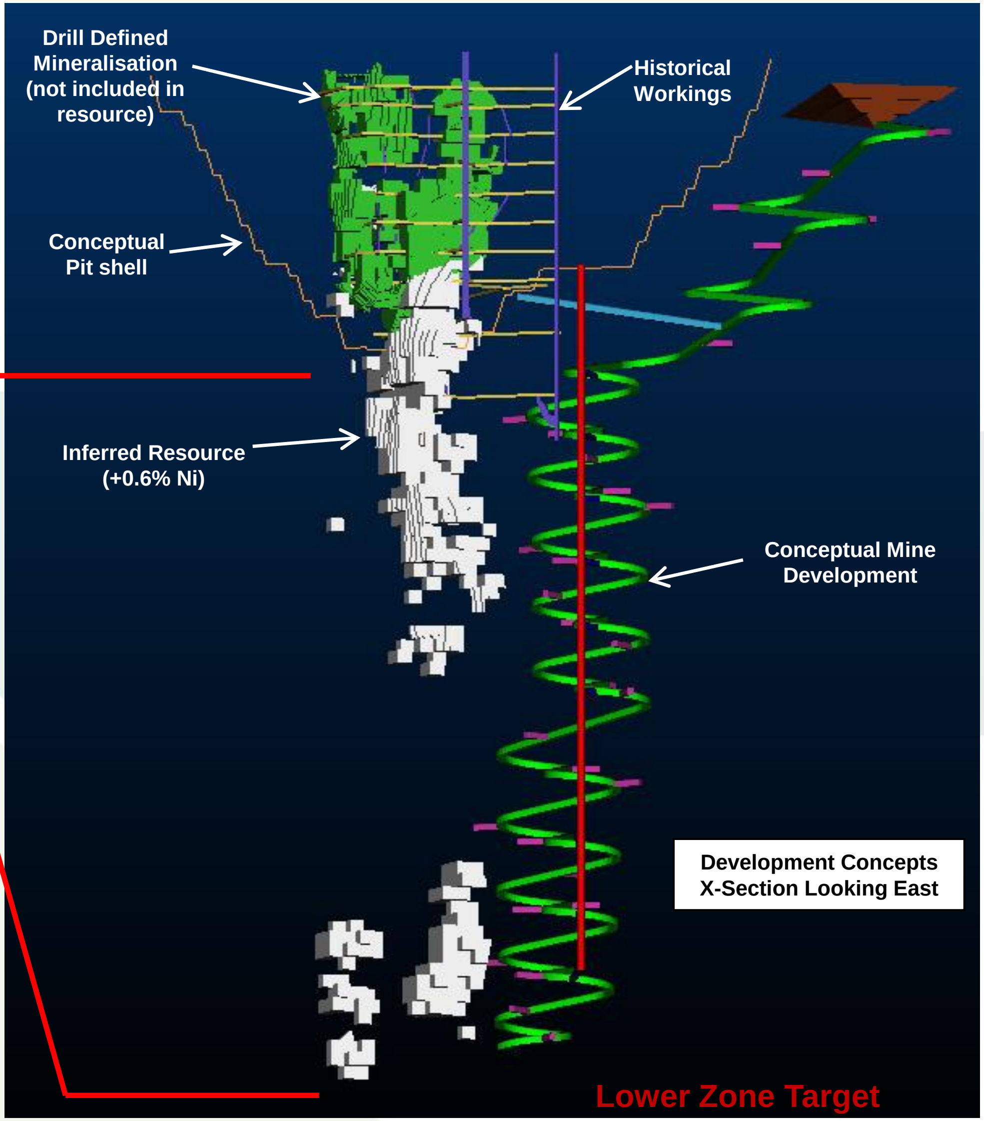
Metal	Grade Range		Contained Metal Range	
	From	To	From	To
Nickel	0.7	0.7	15,000	17,000
Copper	0.3	0.3	6,000	7,000
Cobalt	0.01	0.01	200	300

MID ZONE 200 - 800m below surface Inferred Resource area	Tonnage Range	
	From	To
	2,100,000	2,100,000

Metal	Grade Range		Contained Metal Range	
	From	To	From	To
Nickel	0.8	0.8	16,000	16,000
Copper	0.4	0.4	8,000	8,000
Cobalt	0.02	0.02	500	500

LOWER ZONE 800m - 1200m below surface New sulphide breccia discovery	Tonnage Range	
	From	To
	900,000	2,800,000

Metal	Grade Range		Contained Metal Range	
	From	To	From	To
Nickel	2.4	3.8	21,000	106,000
Copper	0.9	1.4	8,000	40,000
Cobalt	0.06	0.11	500	3,200



* This Exploration Target is conceptual in nature, there has been insufficient exploration (namely drilling) to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

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The EL Deposit: Depth Potential

Recent Drilling Results

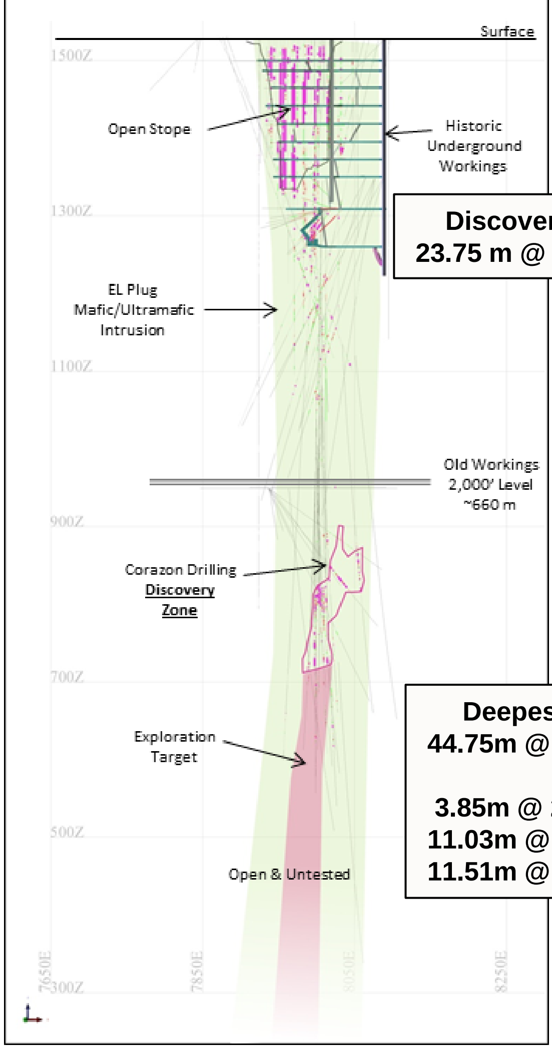
Sulphide Breccia Discovery Zone

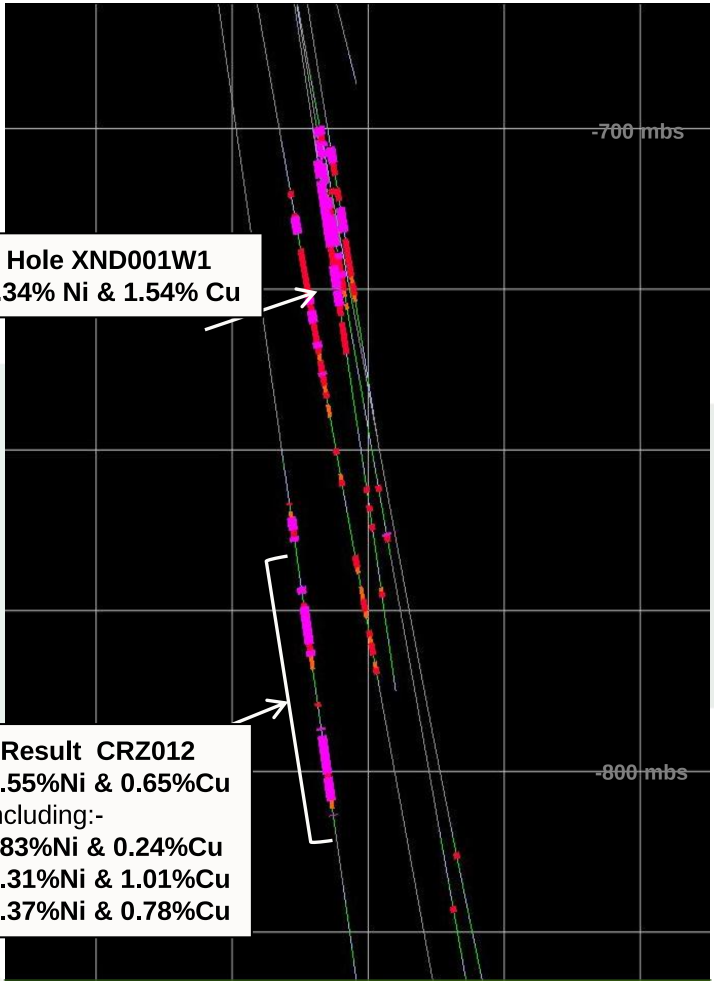
XND001	23.50m @ 1.50% Ni & 0.50% Cu
XND001W1	23.75m @ 3.34% Ni & 1.54% Cu *Including* 13.00m @ 4.27% Ni & 0.89% Cu
CRZ011A	2.3m @ 3.84% Ni & 0.41% Cu
CRZ011AW1	1.42m @ 3.99% Ni & 0.36% Cu 6.00m @ 1.89% Ni & 1.17% Cu
XND001W2	23.91m @ 2.27% Ni & 0.80% Cu
XND001W3	5.06m @ 2.26% Ni & 1.67% Cu
CRZ012	44.75m @ 1.55%Ni & 0.65%Cu *Including:-* 3.85m @ 2.83%Ni & 0.24%Cu 11.03m @ 2.31%Ni & 1.01%Cu 11.51m @ 2.37%Ni & 0.78%Cu
CRZ012W1	2.82m @ 1.53%Ni & 2.49%Cu
CRZ012W2	6.60m @ 1.05%Ni & 0.80%Cu
CRZ012W4	32.5m @ 0.94%Ni & 0.47%Cu
CRZ012W5	34.0m @ 0.85%Ni & 0.50%Cu *Including* 10.75m @ 2.10% Ni & 1.03% Cu
CRZ012W6	9.55m @ 1.03%Ni & 0.50%Cu
CRZ012W7	32.46m @ 1.26%Ni & 0.72%Cu

Easter Sulphide Zone

CRZ017	51.0m @ 0.8%Ni & 0.5%Cu

Interpreted Cross-Section





Drill hole Cross-Section
Looking West – 25m grid pattern

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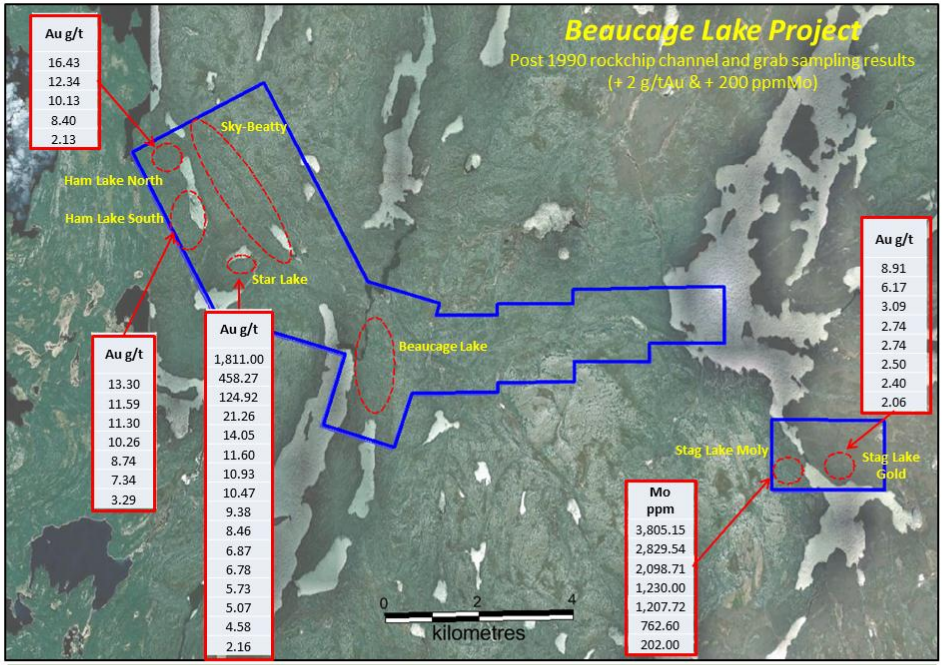
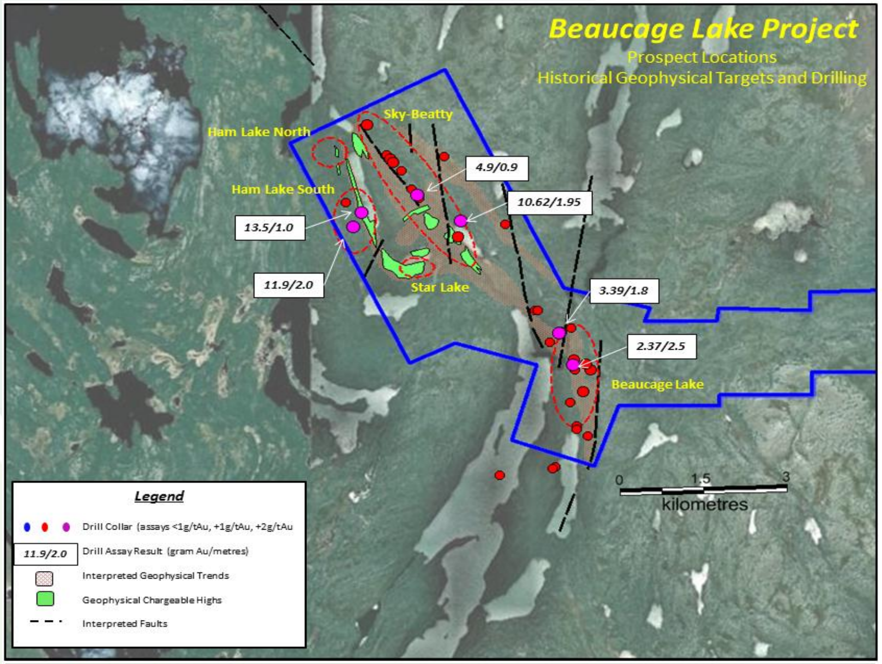
Beaucage Lake Gold Project

Value

- Option to purchase 100% of project
- High grade gold mineralisation in outcrop over 7 - 8 km strike
- Close to existing Company operations
- No comprehensive recent exploration – mostly mid-late 1980's work
- Minimal project holding costs or expenditure requirements



Post-1990 Rockchip Channel & Grab Sampling Results (most recent work)



Prospects, Historical Geophysical Targets & Drilling

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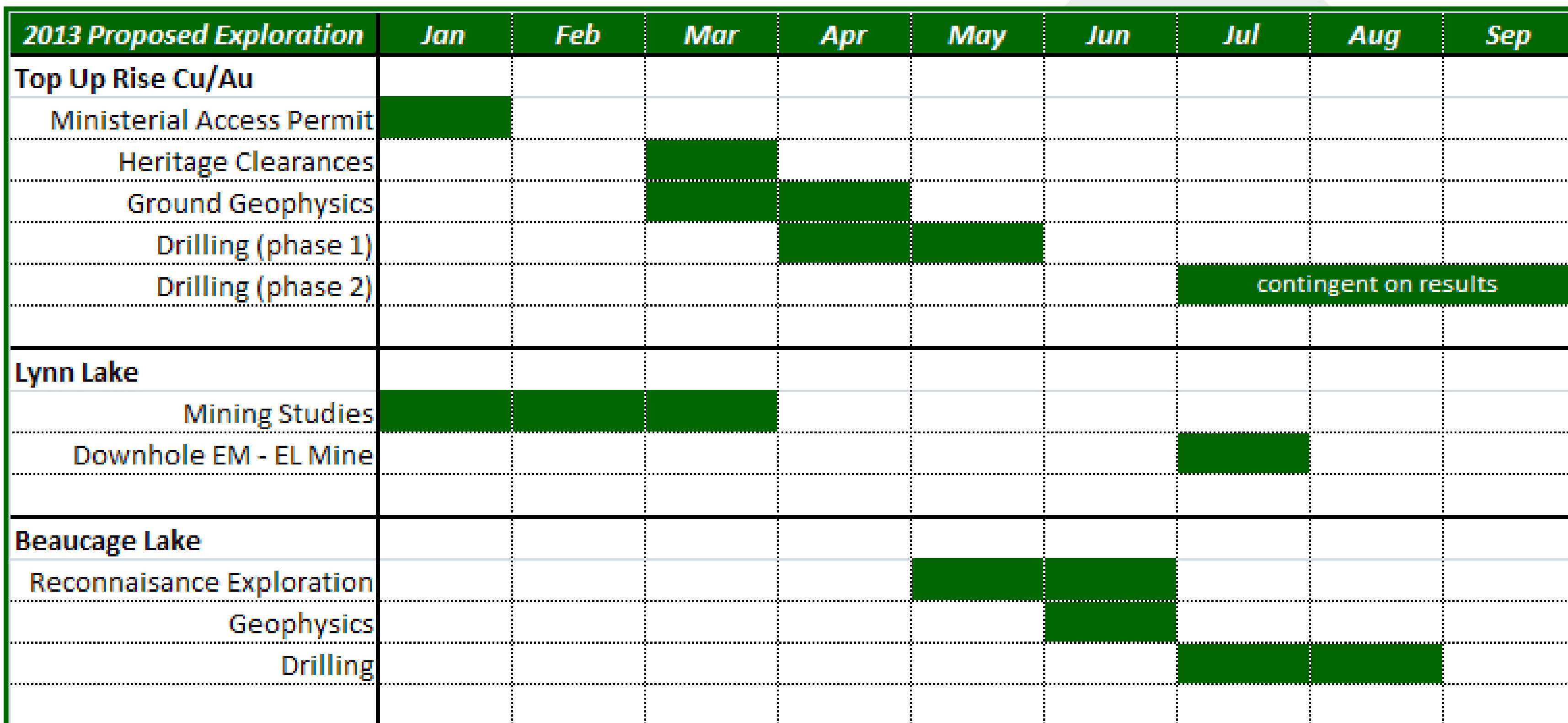
Multiple Opportunities to be Tested in 2013

Copper-Gold Australia: Potential for transformational discovery

Nickel-Copper Canada: Development potential

Gold Canada: High grade gold identified



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Multiple High Impact Opportunities + Very Low Market Cap.

Significant Investment Leverage

Gold-Copper Australia: Option to Earn 75%

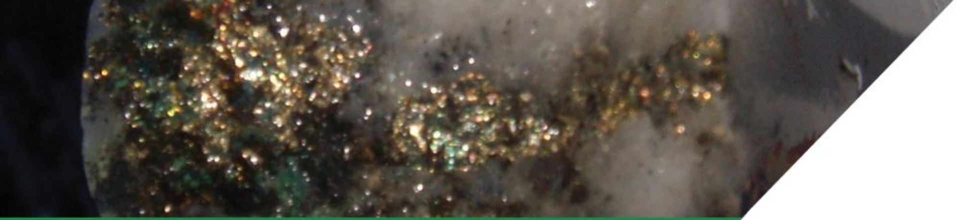
- Unique opportunity – potentially huge reward
- Ground geophysics this quarter
- Drilling will test key target (~2,000 metres), targeting April/May 2013
- Cheap entry costs – minimal exploration to define potential

Nickel-Copper Canada: Option to Acquire 100%

- Development potential with existing resource and significant exploration target
- Project leveraged to improving nickel metal prices

Gold Canada: Option to Acquire 100%

- Extensive surface mineralisation – high grade gold
- Modern exploration techniques to be used for drill target definition



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