

Company Announcements Office
Australian Securities Exchange Limited
Ms Madeleine Green
Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Response to ASX Query Letter

Corazon Mining Limited (ASX: CZN) (**Corazon or Company**)

The Company responds to the queries in your letter as follows:

1. An article appeared in the Australian Financial Review this 18 June 2018 relating to Corazon Mining Limited in an advertising feature. The article was authored by the journalist based on an interview with the Managing Director. The article included a "Production Target" that states; "Ultimately, Corazon aims to create a clean, long-term, boutique operation at Mount Gilmore, with studies to focus on the possible production of 1000 to 1500 tonnes of cobalt per annum – with production potentially as early as 2021."
2. Yes, Corazon paid for the article
3. Corazon paid \$10,725 for the advertisement
4. The Board of Directors was provided with a copy of the article on Friday morning however the content was not formally approved by the Board of Directors before its publication, the fact checking review did not pick up the Production Target.
5. The company has not previously released an announcement which contains the requirements of Listing Rule 5.16 for the Production Target
6. The Company can confirm that it has released an announcement retracting the Production Target entitled "Clarification of Article in Australian Financial Review" dated 18 June 2018 as contrary to the JORC Code and includes a statement to the effect that investors should not rely on the information for their investment decision..
7. The Company confirms that it is in compliance with Listing Rules and in particular Listing Rule 3.1
8. I confirm that the Companies Response to the questions raised in your letter is in accordance with the Companies published continuous disclosure policy

For further information visit www.corazon.com.au or contact:

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18 June 2018

Mr Rob Orr
Company Secretary
Corazon Mining Limited
Level 1, 329 Hay Street
SUBIACO WA 6008

By email: robert@ironbark.gl

Dear Mr Orr

Corazon Mining Limited (the “Company”): Query Letter

ASX Limited (“ASX”) refers to the following:

- A. The advertising feature in the *Australian Financial Review* on Monday, 18 June 2018, about the Company and entitled “Technology Fuels a Cobalt Gold Rush” (“Article”) which, amongst other things, contains the following statement (“Production Target”).

New zones of cobalt mineralisation discovered recently a Cobalt Ridge will also be examined in the next phase of drilling, planned for the third quarter this year. Ultimately, Corazon aims to create a “clean, long-term, boutique operation” at Mount Gilmore, with studies to focus on the possible production of 1000 to 1500 tonnes of cobalt per annum – with production potentially as early as 2021.

- B. Listing Rule 5.16 which contains the requirements for publishing a production target.

Having regard to the above, ASX asks the Company to respond separately to each of the following questions and provide the following confirmations in a format suitable for release to the market in accordance with Listing Rule 18.7A.

1. Please advise who wrote the Article.
2. Please advise whether the Company paid any form of consideration for the Article.
3. If the answer to 2 is “yes”, please provide details of the consideration paid.
4. Did the board of directors of the Company approve the content of the Article before its publication?
5. Please confirm whether the Company has previously released an announcement which contains the requirements of Listing Rule 5.16 for the Production Target.
6. In the absence of announcement which contains the requirements of Listing Rule 5.16 for the Production Target, please confirm that the Company has released an announcement which retracts any reference to any production target as being contrary to the JORC Code, and includes a statement to the effect that investors should not rely on that information for their investment decisions.

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7. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
 8. Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Please contact me immediately if you have any queries about the above.

Yours sincerely

[Sent electronically without signature]

Madeleine Green
Adviser, Listings Compliance (Perth)