COZIRON
RESOURCES LIMITED
ABN: 91 112 866 869

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COZIRON RESOURCE'S SUCCESSFUL MARKET DEBUT

New Indonesian explorer Coziron Resources Ltd ("Coziron") had a successful debut on the Australian Stock Exchange ("ASX") yesterday with shares in the company opening at 23.5 cents, closing at end of trading at 24 cents; a 20% premium to it's issue price of 20 cents.

Coziron's successful opening followed on from it's over subscribed initial public offering of $3.5 million.

Coziron will focus initial exploration efforts on its Rawang Gadang ("Rawang") iron ore project in Western Sumatra. Drilling is proposed to commence towards the end of September 2006.

The initial drilling program will comprise approximately 3000 metres of RC drilling in 40 holes and is designed to expand and better define the high grade magnetite deposit at Rawang.

Coziron will also focus on meeting the off-take agreement with Chinese iron ore importer China Kingdom International Group, which also has a 5% stake in the Company.

In the coming months Coziron will continue with further programs of exploration drilling at Rawang and other prospects within it's large regional tenement base in Sumatra.

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