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Diamond Drilling Program – Rawang Gadang Iron Ore Project

The Directors of Coziron Resources Ltd (ASX: CZR) are pleased to announce the Company's first drill program at the Rawang Gadang Iron Ore Project ("Rawang"), located in Sumatra, Indonesia.

The initial Diamond Drilling program is designed to target a highly prospective zone of magnetite which extends 400 meters east-west running semi parallel to the Sumatran Fault Zone (SFZ), and is exposed for 100 meters in width. The host rock is a Quaternary volcanic sequence of tuffs and lavas and the prospect appears to be flanked north and south along strike by volcanic flows, truncated to the west by the SFZ, and dips under volcanic flows in the east.

The proposed program comprises up to 3,000m of Diamond Drilling over approximately 40 holes. The program is due to commence in the next two weeks and is designed to test the lateral extent of the magnetite mineralization.

There is significant potential for the Rawang project to host a high grade mineable ore body, as the mineralization is exposed in 10 east-west trending trenches and exposes multiple stacked sheets of blocky magnetite, roughly dipping in sympathy with the slope. The mineralization is continuous within the area defined by the trenches, and a previous exploration report indicated that approximately 150,000 tons of magnetite could be present. The occurrence of multiple stacked sheets, along with drilling to define the lateral extent of the deposit, could increase this estimate significantly.

The Rawang Project has produced significant regional geochemical and results with consistent grades of around 64%Fe. Composite trench sampling has peaked at 89.25%Fe.

The Company intends to apply for a mining license over the Project area in approximately three months time.

The Project area is easily accessible by road via the Trans Sumatran Highway ("TSH") from the Port City of Padang. Rawang is located approximately 54km southeast of Padang, in the district of Danau Kembar, and within the municipality of Kabupaten Solok. The project area (PT04161DTS) occupies a 10km² holding which is located less than 200m from the TSH.

Significant results from the drill program will be made available at the earliest opportunity.

For further information please contact:

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