

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Coziron Resources Limited

ABN

91 112 866 869

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | *Class of *securities issued or to be issued | Options to subscribe for Ordinary Fully Paid Shares at an exercise price of 20 cents on or before 31 July 2008 |
| 2 | Number of *securities issued or to be issued (if known) or maximum number which may be issued | 31,800,001 |
| 3 | Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion) | 20 cent options exercisable on or before 31 July 2008 |

* See chapter 19 for defined terms.

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<p>4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>No</p> <p>Upon exercise of the options into ordinary fully paid shares, the allotted and issued shares will rank equally in all respects with an existing class of quoted securities. The option does not entitle the holder to participate in the next interest or dividend payment.</p>						
<p>5 Issue price or consideration</p>	<p>\$0.01</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Pro rata non-renounceable entitlement issue of options.</p>						
<p>7 Dates of entering *securities into uncertificated holdings or despatch of certificates</p>	<p>On or about 13 December 2006 and 21 December 2006</p>						
<p>8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="711 1409 987 1440">Number</th> <th data-bbox="987 1409 1265 1440">*Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="711 1440 987 1528">25,860,001</td> <td data-bbox="987 1440 1265 1528">Fully Paid Ordinary Shares</td> </tr> <tr> <td data-bbox="711 1528 987 1661">31,800,001</td> <td data-bbox="987 1528 1265 1661">\$0.20 options exercisable on or before 31 July 2008</td> </tr> </tbody> </table>	Number	*Class	25,860,001	Fully Paid Ordinary Shares	31,800,001	\$0.20 options exercisable on or before 31 July 2008
Number	*Class						
25,860,001	Fully Paid Ordinary Shares						
31,800,001	\$0.20 options exercisable on or before 31 July 2008						

* See chapter 19 for defined terms.

	Number	*Class
9	Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)	Fully Paid Ordinary Shares
	37,740,002	
	1,250,000	Options exercisable at \$0.20 on or before 31 January 2009
	3,250,000	Options exercisable at \$0.25 on or before 31 December 2009
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-Renounceable
13	Ratio in which the *securities will be offered	One (1) Option for every Two (2) Ordinary Fully Paid Shares held.
14	*Class of *securities to which the offer relates	Ordinary Fully Paid Shares
15	*Record date to determine entitlements	5.00pm WST 21 November 2006
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Yes
17	Policy for deciding entitlements in relation to fractions	Round down to nearest 1 option
18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	None
19	Closing date for receipt of acceptances or renunciations	8 December 2006

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20	Names of any underwriters	Issue is not underwritten. Shortfall to be placed at Directors discretion (not to Director or Associates of Directors)
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	22 November 2006
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	10 November 2006
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

+ See chapter 19 for defined terms.

32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)? N/A

33 ⁺Despatch date On or about 22 November 2006

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part I

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 *Quotation of our additional *securities is in ASX's absolute discretion. ASX may quote the *securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the *securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those *securities should not be granted *quotation.
- An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

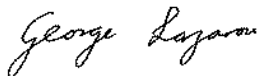
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the *securities to be quoted, it has been provided at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 22 December 2006

Print name: George Lazarou
Director

SPREAD & TOP 20 LISTING

SRSPTF USER - ADAM

Date - 21/12/06 Time - 16.25.10

- CURRENT STATUS -

- AS AT:14/12/06 -

	<u>HOLDER NAME</u>	<u>DESIGNATION</u>	<u>UNITS</u>	<u>% OF ISSUED</u>	<u>UNITS</u>	<u>% OF ISSUED</u>	
1 *	KHH AUS HLDGS PL	KHH A/C	5,000,000	15.72%	5,000,000	15.77%	1
2 *	AUST GLAMOUR PL	R P TAN FAMILY A/C	2,500,000	7.86%	2,500,000	7.88%	2
3 *	AUST GLAMOUR PL	R&P TAN FAMILY S/P	2,500,000	7.86%	2,500,000	7.88%	3
4	PROSPERITY ASSETS VENTURE		2,000,000	6.29%	2,000,000	6.31%	4
5 *	TAN YEE CHIN		1,500,000	4.72%	1,500,000	4.73%	5
6 *	PATHFINDER INV PL	PATHFINDER UNIT A/	1,375,000	4.32%	1,375,000	4.34%	6
7	MIU SAI KWOK		1,322,297	4.16%	1,322,297	4.17%	7
8	DARMAWAN DJONI		1,200,000	3.77%	1,200,000	3.78%	8
9 *	TAN FLORENCE POH CHOO		1,000,000	3.14%	1,000,000	3.15%	9
10 *	TAN CHOO LIN		1,000,000	3.14%	1,000,000	3.15%	10
11 *	LIM CONSTANCE POH HOON		1,000,000	3.14%	1,000,000	3.15%	11
12 *	TAN KEVIN KOK SENG		500,000	1.57%	500,000	1.58%	12
13	PROSPERITY ASSETS VENTUR		500,000	1.57%	500,000	1.58%	13
14	TAN SERENE MAY CHEN		400,000	1.26%	400,000	1.26%	14
15	DARMAWAN DJONI		300,000	.94%	300,000	.95%	15
16 *	ONG BOON SENG		281,250	.88%	281,250	.89%	16
17	SW INTNL PL		234,000	.74%	234,000	.74%	17
18 *	DAO HOA XUAN NU	BENMA DAO FAMILY A	225,000	.71%	225,000	.71%	18
19	MIU CHRISTINA		211,052	.66%	211,052	.67%	19
20	POON JENNY		207,702	.65%	207,702	.66%	20
	*** TOP 20 TOTAL ***		<u>23,256,301</u>	<u>73.10%</u>	<u>23,256,301</u>	<u>73.35%</u>	

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

<u>SPREAD OF HOLDINGS</u>	<u>HOLDERS</u>	<u>UNITS</u>	<u>% OF ISSUED CAPITAL</u>
NIL HOLDING			
1 - 1,000	5	4,717	.01 %
1,001 - 5,000	186	893,299	2.81 %
5,001 - 10,000	78	665,301	2.09 %
10,001 - 100,000	170	5,031,762	15.82 %
100,001 -	34	25,204,922	79.26 %
TOTAL ON REGISTER	473	31,800,001	100.00 %
TOTAL OVERSEAS HOLDERS	79	7,134,917	22.44 %
<u>ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)</u>			
OVERSEAS	79	7,134,917	22.44 %
AUSTRALIA :			
ACT	1	5,000	.02 %
NSW	26	524,162	1.65 %
VIC	19	201,450	.63 %
QLD	6	35,500	.11 %
SA	3	6,750	.02 %
WA	334	23,673,472	74.44 %
TAS	0		.00 %
NT	0		.00 %
ADDRESS UNKNOWN	5	218,750	.69 %
TOTAL	473	31,800,001	100.00 %

** ALL HOLDERS INCLUDED

*** COMMON HOLDERS MERGED INTO ONE HOLDING