COZIRON
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MINING LICENSE GRANTED – RAWANG IRON PROJECT

Coziron Resources Ltd (**ASX:CZR**) is pleased to report that the "Regent of Solok" has granted a **Mining License ("ML")** over the **Rawang Magnetite Deposit ("Rawang Project")**. The Company is currently working to develop an iron ore operation at the Rawang Project; approximately 54 kilometres from the deep sea port town of Padang in Western Sumatra, Indonesia.

The ML, (Document No: 104/BUP-2007), is granted over license number KW04161KTS, and covers an area of 19km^2. The license encompasses an area of recent drilling which has returned elevated levels of magnetite mineralisation.

This is a significant step forward in potentially developing a low cost, small to medium sized high grade magnetite deposit and is in line with the Company's goal to bring the project to production as soon as practical to enable early cash flow and value to shareholders; following the economic and technical evaluations of the Rawang Project.

The Company has been successful in signing an off-take agreement prior to the Initial Public Offer ("IPO") with China Kingdom International Limited **("CKI")**. CKI is one of China's leading international traders and processors of bulk raw products, including various minerals and non-ferrous metals. The agreement entitles CKI the first option and purchase of direct shipping iron ore **("DSO")** from the Rawang Project.

Earlier in the quarter the Company completed and submitted an Environmental Impact Report **("EIR").** The report which included feasibility studies, environmental management and monitoring plans was presented to the Ministry of Mining, Forestry, and the Environment, and has duly satisfied all statutory requirements, affording the Company the ML.

The Company believes the Project is positioned in a very unique location, being only 54 kilometres by road to one of Sumatra's biggest natural sea ports. All other infrastructure, including electricity, communication and sealed road access, pass within 200 metres of the Project area.

A total of 20 holes for 1,320m have been completed to vertical depths of up to 80 metres. Better results from the first 13 holes are tabulated below with assays for the remaining mineralised holes expected in the very near future. Better intercepts returned to date include:

Selected drill hole intersections from holes RW001 – RW013.

Hole_ID	Depth From	Depth To	Width (m)	Fe %
RW001	31.60	34.25	2.65	**43.96**
	38.90	40.10	1.20	**42.10**
	42.50	44.00	1.50	**57.25**
	44.50	50.00	5.50	**43.05**
RW002	2.40	6.90	4.50	**50.15**
	8.85	9.85	1.00	**54.00**
	10.20	17.90	7.70	**54.61**
RW 005	6.50	12.20	5.70	**57.68**
RW010	5.00	15.40	10.40	**55.57**
	27.15	30.35	3.20	**51.05**
	32.55	38.05	5.50	**43.66**
	38.40	42.30	3.90	**41.69**
	44.30	47.20	2.90	**47.28**
	47.70	50.55	2.85	**47.18**
RW011	3.90	5.80	1.90	**53.00**
	19.15	21.95	2.80	**50.56**
	32.90	34.55	1.65	**54.50**
	57.90	61.90	4.00	**52.47**
	65.90	72.20	6.30	**41.90**
	73.95	77.75	3.80	**36.55**
	86.90	96.00	9.10	**36.60**
RW012	42.10	55.55	13.45	**36.48**
RW013	23.15	34.00	10.85	**38.03**
	50.15	71.70	21.55	**31.09**
	74.79	76.95	2.16	**32.65**

**** Lower cut 30% Fe, grades have been averaged over each interval.***

Drilling tested a zone of magnetite which extends 400 metres east-west running semi parallel to the Sumatran Fault Zone (SFZ), and is exposed for 100 metres in width. Historical exploration delineated magnetite mineralisation in 10 east-west trending trenches and exposed multiple stacked sheets of blocky magnetite, roughly dipping in sympathy with the slope. The host rock is a Quaternary volcanic sequence of tuffs and lavas and the prospect appears to be flanked north and south along strike by volcanic flows and is truncated to the west by the SFZ.

Drilling has confirmed a layered magnetite ore body at near surface, and within a weathered sequence of clays and Quarternary volcanics, predominantly andesitic tuffs.

The thickest sequence was intersected in hole RW011 and included 92 metres of layered magnetite mineralisation from 3.90 metres.

Mineralisation remains open along strike (NW-SE) in both directions, and in some holes at depth.

Seven representative samples have been submitted to Ultra Trace Laboratories in Canning Vale for Davis Tube Recovery **("DTR")** test work to indicate weight recoveries and concentrate grade. Accurate silica contents will be determined from DTR work; while it is expected simple washing techniques will significantly reduce current detected silica grades, allowing ore beneficiation and producing a DSO.

For further information regarding the Rawang Project area, please see the website at www.coziron.com.

Alternatively please contact:

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Competent Persons: *The contents of this report that relate to geology and historical exploration are based on information compiled by Mr Greg Burns, who is a Professional Geologist and Fellow Member of the Australian Institute of Mining and Metallurgy. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a 'Competent Person' as defined in the 2004 Edition of the Australasian Code for Reporting Results, Mineral resources and Ore Reserves. Greg Burns consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.*