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AUSTRALIAN STOCK EXCHANGE RELEASE

COZIRON TO ESTABLISH LEAD TRADING BUSINESS

Highlights

- **COZIRON enters Heads of Agreement to Joint Venture with PT GALIAN ENDAPAN BUANA (GEB) 80/20 for Lead Trading, Exploration and Mining.**
- **GEB was awarded lead exploration concession in Solok Selatan West Sumatra.**
- **GEB has applied for mining licence for Solok Selatan and licence to export lead ore from Padang, West Sumatra.**
- **GEB signed Lead supply agreements with six lead mines in West Sumatra.**
- **COZIRON initially targeting exports of 24,000 tonnes of lead ore per annum**

Coziron Resources Limited (ASX: CZR) is pleased to announce that it has entered into Heads of Agreement to Joint Venture with PT Galian Endapan Buana.

GEB has a lead exploration concession in Solok Selatan, West Sumatra, is applying for a lead mining licence. GEB is also applying for a lead export licence from the West Sumatra Government. GEB is expecting to have the licences ready before 15 February 2008.

Coziron will be responsible for the processing, marketing and sales of the lead ore.

We believe this new lead trading business will deliver good margins per tonnage of ore marketed and will be cash flow positive in the near term.

This is the beginning of an exciting new era for Coziron and looks forward to providing details and updates within the next week and on its progress in the coming months.

Sai Kwok Miu
Executive Director
Coziron Resources Limited