

Contact:
Kerry Fry: (08) 9463 3032
E-mail: kfrv@wais.com.au
Ref: COZ01

21 October 2010

CIRCULAR TO CREDITORS

Dear Sir/Madam

**COZIRON RESOURCES LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 112 866 869**

I refer to the above matter and my Circular to Creditors dated 4 October 2010.

At a meeting of creditors of the abovenamed company held on 12 October 2010, creditors passed a resolution requiring the company to execute a Deed of Company Arrangement ("DOCA") pursuant to Part 5.3A of the Corporations Act 2001 ("the Act").

The company executed the DOCA on 20 October 2010 in accordance with section 444B of the Act and Chris Williamson and I became the Deed Administrators on that day. Please find enclosed a Notice in this regard.

Control of the company reverted to the Directors on 20 October 2010. Accordingly, would you please:

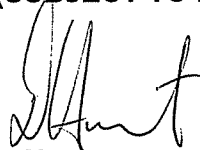
- close the Administrators' trading account (if any) as at 20 October 2010 and submit a final account to this office; and
- liaise with the company's Directors as to the company's future requirements.

Please note that the Deed Administrators are not involved in the continued management and operations of the company from 20 October 2010 and are therefore not liable for any debts incurred by the company after this date.

I enclose a Form 548 Notice to Creditors or Person Claiming to be a Creditor of Intention to Declare a First and Final Dividend. I also enclose a Form 535: Formal Proof of Debt or Claim to be completed and returned to this office with supporting documentation to verify your claim.

If you have any queries in relation to the above matter, please contact Kerry Fry of this office on (08) 9463 3032.

**Yours faithfully
COZIRON RESOURCES LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)**



**D Hurt
Deed Administrator**

Encls.

**Corporate and
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Specialists**

- > Voluntary Administration
- > Receivership
- > Liquidation
- > Bankruptcy and Part X
- > Corporate and Business Restructuring
- > Security and Pre - Lending Reviews
- > Investigative Reports

Perth

Level 10
111 St George's Terrace
Perth WA 6000

GPO Box E241
66 St George's Terrace
Perth WA 6001
Phone: 08 9463 3000
Fax : 08 9463 3099

All mail to the Perth Office

Albany

59 Peels Place
Albany WA 6330
Phone: 08 9841 4930

Bunbury

99 Beach Road
Bunbury WA 6230
Phone: 08 9791 6466

Busselton

53 Peel Terrace
Busselton WA 6280
Phone: 08 9751 3895

Esperance

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Esperance Business Centre
93 Dempster Street
Esperance WA 6450
Phone: 08 9071 5874

Kalgoorlie

Suite 14
Kalgoorlie Business Centre
47 Brookman Street
Kalgoorlie WA 6430
Phone: 08 9021 7066

Web: www.wais.com.au

FORM 509E

paragraph 450B(a)

CORPORATIONS ACT 2001

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY ARRANGEMENT

COZIRON RESOURCES LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 112 866 869

TO CREDITORS OF THE COMPANY

1. Notice is given under section 450B of the Corporations Act 2001 that the company executed a Deed of Company Arrangement on 20 October 2010.
2. A copy of the Deed of Company Arrangement may be inspected at the office of WA Insolvency Solutions Pty Ltd, Level 10, 111 St George's Terrace, Perth, Western Australia.

DATED this 21st day of October 2010

[Signature]
D. Hurt

D Hurt
Deed Administrator

WA Insolvency Solutions Pty Ltd
Level 10
111 St George's Terrace
PERTH WA 6000

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FORM 548
CORPORATIONS ACT 2001 ("THE ACT")

subregulation 5.6.65(1)

NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE FIRST AND FINAL DIVIDEND

COZIRON RESOURCES LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 112 866 869

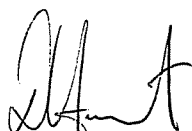
A first and final dividend is to be declared on 7 December 2010 for the company.

You are required formally to prove your debt or claim on or before 23 November 2010.

If you do not, you will be excluded from the benefit of the dividend.

A Formal Proof of Debt or Claim form ("Form 535") is enclosed.

DATED this 21st day of October 2010.



D Hurt
Deed Administrator

WA Insolvency Solutions Pty Ltd
Level 10
111 St George's Terrace
PERTH WA 6000

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