

**Coziron Resources Limited**

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The Company Announcements Office
ASX Limited Via E Lodgement

22 December 2015

\$3.0 MILLION CAPITAL RAISING

HIGHLIGHTS

- **Placement to major shareholder and directors raises \$3 million**
- **Proceeds will primarily fund further exploration at the Company's Yarraloola Iron Ore Project**

Coziron Resources Limited (CZR) is pleased to announce that the Company's major shareholder, Creasy Group, and the directors have agreed to subscribe for \$2.98 million of new shares in the Company. Proceeds from the placement will be used primarily to fund the Company's exploration at its Yarraloola Iron-Ore Project in the West Pilbara, along with exploration of the Company's Buddadoo and Yarrie Projects, and additional working capital.

The placement was priced at 1.0 cent per share, as approved at the Annual General Meeting of Shareholders on 30 November 2015. The capital raising will result in the issue of 298,000,000 new shares. Settlement of the placement will occur immediately funds are received.

Coziron's Chairman, Adam Sierakowski, commented; *"The Company is very pleased to have successfully completed the placement against the backdrop of a challenged iron ore sector, with the Company's major shareholder continuing to support the Company's strategy and the longer-term value of the Company's asset base. The funds place CZR in a strong position to continue with its exploration success and investigate asset sales through 2016"*.

For further information regarding this announcement please contact Adam Sierakowski on 08 6211 5099.